

Chapter 03

Working with Financial Statements

Test Bank - Static **Key**

1. Common-size financial statements present all balance sheet account values as a percentage of:

- A. the forecasted budget.
- B. sales.
- C. total equity.
- D. total assets.
- E. last year's account value.

AACSB: Analytical Thinking
Accessibility: Keyboard Navigation
Bloom's: Remember
Difficulty: 1 Easy

Learning Objective: 03-01 Standardize financial statements for comparison purposes.
Section: 3.1 Standardized Financial Statements
Topic: Standardized financial statements

2. The ratios that are based on financial statement values and used for comparison purposes are called:

- A. financial ratios.
- B. industrial statistics.
- C. equity standards.
- D. accounting returns.
- E. analytical standards.

AACSB: Analytical Thinking
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Difficulty: 1 Easy

Learning Objective: 03-02 Compute and, more importantly, interpret some common ratios.
Section: 3.2 Ratio Analysis
Topic: Ratio analysis

3. The DuPont identity can be accurately defined as:

- A. Return on equity \times Total asset turnover \times Equity multiplier.
- B. Equity multiplier \times Return on assets.
- C. Profit margin \times Return on equity.
- D. Total asset turnover \times Profit margin \times Debt-equity ratio.
- E. Equity multiplier \times Return on assets \times Profit margin.

AACSB: Analytical Thinking
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Learning Objective: 03-02 Compute and, more importantly, interpret some common ratios.
Section: 3.3 The DuPont Identity
Topic: DuPont identity

4. Which one of the following is the maximum growth rate that a firm can achieve without any additional external financing?

- A. DuPont rate

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**Ganesh Gopalakrishnan, Sujata
Patwardhan**



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Organizational Behaviour Fred Luthans, 1997-09 **Federal Register** , 2008-06-13 **Current Affairs June Month 2022** Dhiraj Kumar, 2022-07-08 Topic Covered International News National News Indian Economy Defence News India and Neighbours Science and Technology Sports News Arts and Culture Environment News People and places To crack any competitive exam like SSC Railways Insurance UPSC CLAT Banking State PSC Exams and other exams it is very important to answer all current affairs questions correctly As many CA questions are covered in competitive exams it becomes very important for students to study current affairs properly We are giving our 100% effort to compile and create Ebook of different types so that a student can study current affairs notes and practice questions easily **The Role of Public Administration in Building a Harmonious Society** Network of Asia-Pacific Schools and Institutes of Public

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