

# Lean Startup Business Plan

PROBLEM 01	SOLUTION 05
List a frustration your target market has. Gamer essentials are too expensive, without much difference in features Most products are limited to wealthier gamers  Existing Alternatives List a potential competitor and their offering. Pin & Ark has a trendier marketing approach that appeals to all demographics Wrode Co. has a "for students" essentials line	List how your business can solve a customer's problem.     Offer innovative gaming products at a friendlier price     Appeal to a younger demographic who use allowances for their gaming needs
UNIQUE VALUE PROPOSITION 02	KEY METRICS OF
Write about what makes your product special so you can convince a stranger to become your customer.  High-Level Concept     Provide a short, catchy, easy-to-remember description of your product	List a metric by which you measure the success of your business.     10% profit increase by our third year     Increased oustomer retention rate at the end of each year.
CUSTOMER SEGMENTS 03	UNFAIR ADVANTAGE 00
List personas of the people that you expect to use your product. Students Professionals  EARLY ADOPTERS List specific characteristics of your early adopters. Students who see garning as a break from the stress of academic demands Professionals who appreciate garning as a means to unwind from the five-day workweek.	List what sets you apart from competitors.     Budget-friendly games and other essentials for younger gamers     New features that work across multiple gaming devices.
	CHANNELS  List the ways you plan to reach your audience.  Physical store Social media
COST STRUCTURE 04	REVENUE STREAMS DE
<ul> <li>What are the fixed and variable costs to launch your product or service? Consider the cost at each stage from setting up a website, hiring employees, production, marketing, and bringing them to consumers.</li> </ul>	<ul> <li>How will you generate income? Show a pricing model of your product or service and include other revenue sources, such as sales and subscription fees.</li> </ul>

# **Small Business Start Up Index 1991 Issue 3**

**Mike Jess** 

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