

Strategic Foundations of General Equilibrium

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Bargaining Games

DOUGLAS GALE



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General Equilibrium Frank Hahn, Fabio Petri, 2003-09-02 In recent years certain leading figures in the world of economics have called the usefulness of general equilibrium theory into question This superb new book brings together leading economic theorists with important contributions to the ongoing debate General equilibrium theorists including Michio Morishima Michael Magill and Martine Quinzii debate strengths weaknesses and possible futures with leading thinkers such as Herb Gintis Pierangelo Garegnani and Duncan Foley who seek to explain the rejection of general equilibrium Uniquely none of the contributors portray general equilibrium theory as the perfect guide to market economies actual behaviour but rather illustrate that there is insufficient acquaintance with existing alternatives and that general equilibrium theory is often used as an ideal benchmark

Strategic Foundations of Oligopolies in General Equilibrium Simone Tonin, 2015

Strategic Infrastructure Development for Economic Growth and Social Change Ray, Nilanjan, 2015-01-31 Obtaining the ultimate objective of economic growth depends largely on the availability of infrastructure in the economy New developments in finance also play an important role in enhancing economic prosperity in a country Strategic Infrastructure Development for Economic Growth and Social Change explores different avenues of research in the areas of corporate governance socioeconomic conditions modern business infrastructure business automation strategic financial management and financial aspects of modern businesses This reference work discusses practical applications skills practices and strategies involved in economic and business growth and overall economic development Academicians

practitioners professionals and researchers will benefit from the topics discussed in this book **General Equilibrium Foundations of Finance** Thorsten Hens, Beate Pilgrim, 2013-03-09 The purpose of this book is to give a sound economic foundation of finance Finance is a coherent branch of applied economics that is designed to understand financial markets in order to give advice for practical financial decisions This book argues that for a sound economic foundation of finance the famous general equilibrium model which in its modern form emphasizes the incompleteness of financial markets is well suited The aim of the book is to demonstrate that financial markets can be meaningfully embedded into a more general system of markets including for example commodity markets The interaction of these markets can be described via the well known notion of a competitive equilibrium We argue that for a sound foundation this competitive equilibrium should be unique In a first step we demonstrate that this essential goal cannot of be achieved based only on the rationality principle i e on the assumption utility maximization of some utility function subject to the budget constraint In particular we show that this important lack of structure is disturbing as well for the case of mean variance utility functions which are the basis of the Capital Asset Pricing Model one of the cornerstones of finance The final goal of our book is to give reasonable restrictions on the agents utility functions which lead to a well determined financial markets model *Game Theory* Aviad

Heifetz, 2012-05-31 A guide to the fundamentals of game theory for undergraduates and MBA students **Economic Foundations of Strategic Management** Mehmet Barca, 2017-10-24 This book explores the extent to which economic theory is able to provide the theoretical foundations of strategic management To this end it draws on the philosophy of science microeconomic theory and different approaches to strategic management The work shows that many of the propositions of strategic management are deducible from the economic theories considered It argues that these propositions should be made open to empirical testing and that a unified theory of strategic management should be developed Thus the book addresses a current major concern of theorists that strategy remains atheoretical and that this reduces the predictive power of the subject and hampers further theory development The essential contribution made is that economic theory should be systematically explored in order to establish the foundations of business strategy Big Ideas in Macroeconomics

Kartik B. Athreya, 2013-12-27 An accessible description of modern macroeconomics and a defense of its policy relevance

The Theory of the Firm Paul Walker, 2016-09-13 Firms are a ubiquitous feature of the economic landscape with much of the activity undertaken within an economy taking place within their boundaries Given the size of the contribution made by firms to economic activity employment and growth having a theoretical understanding of the nature and structure of firms is crucial for understanding how an economy functions The Theory of the Firm firstly offers a brief overview of the past consisting of a concise discussion of the classical view of production followed by an outline of the development of the neoclassical or textbook approach to firm level production Secondly the present of the theory of the firm is discussed in three sections The first section considers the post 1970 theory of the firm literature per se while the second section scrutinises the

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