

Key features of the controlled economy

4. Much investment is not used on consumer goods but on military goods (army tanks, guns, space exploration). This was especially the case in Russia and China;
5. Citizens live in a highly regimented society, with gov't officials, police or even soldiers on nearly every street corner – even on farms, to check on production
6. Oppression, high unemployment and poverty are prevalent;
7. Tightly controlled (and often poor) economic and social conditions tend to result in de-motivation, disaffection and ultimately defection of citizens and a brain drain.

The Controlled Economy

Chitta Ranjan Basu



The Controlled Economy:

The Controlled Economy (Routledge Revivals) James E. Meade, 2012-11-12 First published in 1971 this volume applies the tools of static and of dynamic analysis outlined in *The Stationary Economy* and *The Growing Economy* to the control of a dynamic economy This involves a discussion of subjects such as the theory of indicative planning and the planning by the government of its monetary fiscal and incomes policies for the purposes of the short run stabilization of the economy and of ensuring the best long run use of the community's resources Special emphasis is laid on the planning of such policies in conditions in which many future events remain inevitably uncertain This book considers these issues in relation to a competitive free enterprise economy and little or no reference is made to problems of monopoly or of distinctions between social and private costs and benefits due to indivisibilities and externalities in economic life *Problems of the Planned Economy* John Eatwell, Murray Milgate, Peter Newman, 1990-07-23 This is an excerpt from the 4 volume dictionary of economics a reference book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory This extract concentrates on problems encountered in a planned economy

Commercial Banking in the Planned Economy of India Chitta Ranjan Basu, 1991 Administration of the Antidumping Act of 1921 United States. Congress. House. Committee on Ways and Means. Subcommittee on Trade, 1978

The Labour Party and the Planned Economy, 1931-1951 Richard Toye, 2003 An exploration of Labour's 1931 pledge to create a planned socialist economy and the reasons for its failure to do so In the general election of 1931 the Labour Party campaigned on the slogan Plan or Perish The party's pledge to create a planned socialist economy was a novelty and marked the rejection of the gradualist evolutionary socialism to which Labour had adhered under the leadership of Ramsay MacDonald Although heavily defeated in that election Labour stuck to its commitment The Attlee government came to power in 1945 determined to plan comprehensively Yet the aspiration to create a fully planned economy was not met This book explores the origins and evolution of the promise in order to explain why it was not fulfilled RICHARD TOYE lectures in history at Homerton College Cambridge **Economics of Cooperation and the Labour-Managed Economy** J. Bonin, L. Putterman, 2013-09-27 Discusses the theory of labour managed firms or producers cooperatives and of economies companies principally of such firms Decision-making in the Stalinist Command Economy, 1932-37 E. A. Rees, 1997-04-12 A detailed examination of economic policy making in the USSR during the period of the Second Five Year Plan 1933-1937 The work examines the process by which the plan was formulated and implemented through a series of detailed case studies based on archival material examining the role of the Politburo the Soviet government Gosplan and the main economic commissariats It examines the relationship between the conflicts within the economic commissariats and the unleashing of the Great Purges 1936-38 The work aims towards a new conceptualisation of the Stalinist state **The Regulated Economy** Claudia Goldin, Gary D. Libecap, 2008-04-15 How has the United States government grown What political and economic factors have

given rise to its regulation of the economy These eight case studies explore the late nineteenth and early twentieth century origins of government intervention in the United States economy focusing on the political influence of special interest groups in the development of economic regulation The Regulated Economy examines how constituent groups emerged and demanded government action to solve perceived economic problems such as exorbitant railroad and utility rates bank failure falling agricultural prices the immigration of low skilled workers workplace injury and the financing of government The contributors look at how preexisting policies institutions and market structures shaped regulatory activity the origins of regulatory movements at the state and local levels the effects of consensus building on the timing and content of legislation and how well government policies reflect constituency interests A wide ranging historical view of the way interest group demands and political bargaining have influenced the growth of economic regulation in the United States this book is important reading for economists political scientists and public policy experts The Crisis of Distribution and the Regulation of Economic Law Shouwen Zhang, 2022-05-29 The crisis of distribution is one of the longest standing and complicated issues facing human society Imbued with social political historic and cultural elements it varies significantly across different countries as a result of all these factors As an emerging economy which transferred from a planned to a market economy China has experienced large distribution gaps since it implemented the Reform and Opening up Policy in the early 1980s requiring stronger economic law to mitigate and regulate the crisis of distribution The two volumes examine the crisis of distribution that China faces and proposes policy and economic law methods that can be used to overcome the distribution dilemma The author discusses the four main concepts and focus points of the crisis of distribution distribution itself the crises it faces the rule of law and development before proposing a theoretical framework of system distribution development to resolve distribution problems that China faces The set should be of keen interest to researchers and students of law economics and political science *Paths to the Emerging State in Asia and Africa* Keijiro Otsuka, Kaoru Sugihara, 2019-01-16 This book is open access under a CC BY NC ND license This book addresses the issue of how a country which was incorporated into the world economy as a periphery could make a transition to the emerging state capable of undertaking the task of economic development and industrialization It offers historical and contemporary case studies of transition as well as the international background under which such a transition was successfully made or delayed by combining the approaches of economic history and development economics Its aim is to identify relevant historical contexts that is the initial conditions and internal and external forces which governed the transition It also aims to understand what current low income developing countries require for their transition Three economic driving forces for the transition are identified They are 1 labor intensive industrialization which offers ample employment opportunities for labor force 2 international trade which facilitates efficient international division of labor and 3 agricultural development which improves food security by increasing supply of staple foods The book presents a bold account of each driver for the transition

Strong Money Demand in Financing War and Peace Makoto Saito, 2021-06-17 This book theoretically and empirically investigates the emergence of strong money demand in wartime Japan 1937-1945 its disappearance after the end of the war 1945-1949 and the reemergence of strong money demand in contemporary Japan from 1995 to the present in terms of the effects on fiscal activities and the price level An augmented fiscal monetary theory of the price level is constructed from a close examination of the strong money demand present in these periods Then profoundly puzzling phenomena such as mild deflation despite monetary expansion low long term interest rates despite fiscal unsustainability and weak aggregate demand despite near zero rates of interest all of which are actually being observed in contemporary Japan can now be interpreted in line with the above augmented theory In the present strong money demand at near zero rates endows the Japanese government with maximum fiscal flexibility However if it disappeared for some reason prices would surge to the quantity theory of money level and fiscal sustainability would have to be restored In the future alternative currency units issued by private banks might carry out a purge of such strong demand for the yen

Macroeconomic Policy Martin Weale, Andrew Blake, Nicos Christodoulakis, James Meade, David Vines, 2015-10-05 This analysis of macroeconomic policy originally published in 1989 argues that key government objectives such as reduced inflation decreased unemployment and an adequate level of national saving can be achieved only by employing both monetary and fiscal policies in conjunction with supply side policies expressly designed to improve the workings of the labour market Part 1 is a comparative analysis showing the effects of monetary and fiscal policy on the economy Real wage rigidity in the labour market is shown to have important consequences for the working of both types of policy because it conditions the economy's response to tax changes Part 2 presents an econometric model which combines consistent stock flow accounts with a full range of expectational effects Part 3 presents an innovative technique for solving rational expectations models with the need for arbitrary terminal conditions

Towards the Managed Economy Roger Middleton, 2013-11-05 This is a major study of economic policy making in Britain between the wars It provided the first full length analysis of the early development of fiscal policy as a tool of modern economic management The central question addressed is how Keynesian fiscal policies came to be adopted by the British government with particular attention paid to the role of the Treasury and to that of Keynes himself Drawing extensively on unpublished documents hitherto untapped by economists or historians Roger Middleton challenges the widely held view of official economic thinking as an ill informed group of people holding the Treasury view in opposition to Keynes's prescriptions for deficient demand and mass unemployment Instead he argues that acceptance of Keynesian economics during the Second World War resulted from political and administrative factors as much as a conversion to Keynesian theory He investigates the form and impact of fiscal policy during the 1930s and through a constant employment budget analysis shows convincingly that at times of rising unemployment governments ignore at their peril the effects of automatic stabilizers upon budgetary stability Historians and economists welcomed this fresh perspective on a debate of historical as well as

contemporary importance Towards the Managed Economy is essential reading for all those interested in the rise and fall of Keynesian demand management This classic text was first published in 1985 *The Principles of New Ethics IV* Wang Haiming,2020-12-29 From Descartes to Spinoza Western philosophers have attempted to propose an axiomatic systemization of ethics However without consensus on the contents and objects of ethics the system remains incomplete This four volume set presents a model that highlights a Chinese philosopher s insights into ethics after a 22 year study Three essential components of ethics are examined meta ethics normative ethics and virtue ethics In this volume the author analyzes the relationship between people s sense of reputation the political and economic status of a nation and the observation of virtue ethics and he argues that reputation can encourage people to conform to virtue ethics In addition a nation s political and economic status is closely connected to people s virtue ethics That is people will have higher virtue ethics when constitutional democracy a market economy without government control freedom of speech and the moral system of liberalism and egalitarianism are established in a nation This title is an essential read for students and scholars of ethics and philosophy in general **Dismantling The Command Economy In Eastern Europe** Peter Havlik,2019-03-07 The contributors to this volume analyze the general problems of economic transition in countries of the former Eastern bloc changing the ownership structure abolishing the command economy and integrating with the world economy Because unique political economic and social conditions in each nation require individual policy solutions the contri **Investigation of the Financial Condition of the United States** United States. Congress. Senate. Committee on Finance,1958 **Selling the Economic Miracle** Mark E. Spicka,2007-08-01 Through an examination of election campaign propaganda and various public relations campaigns reflecting new electioneering techniques borrowed from the United States this work explores how conservative political and economic groups sought to construct and sell a political meaning of the Social Market Economy and the Economic Miracle in West Germany during the 1950s The political meaning of economics contributed to conservative electoral success constructed a new belief in the free market economy within West German society and provided legitimacy and political stability for the new Federal Republic of Germany **China's State-Directed Economy and the International Order** Luyao Che,2019-03-14 This book explores the legal implications of China s state directed economic model for the existing international economic order It first reveals the close links between the market and the state in contemporary China by profiling an emerging triple role of the state in the economy It then explores how the domestic legal system underpins the distinctive market state relationship before analysing whether essential norms of international economic law which bracket the international economic order are able to adapt to China s innovative market state relationship The book argues that the international economic order is inherently limited since it tends to adhere to an orthodox dichotomy with a clear boundary between the market and the state It also suggests that China s new state market relationship has challenged the dichotomy the state does not intend to eliminate the functioning of the market but conversely

utilises a market mechanism and makes itself more integrated into the market Lastly the book proposes a fresh perspective to comprehend the market state question which does not take for granted that all market state relationships are mutually exclusive

GENERAL KNOWLEDGE V&S EDITORIAL BOARD,2015-01-09 This book aims to enhance the General Knowledge of all its readers particularly the student fraternity and is an honest effort towards covering all genres of general awareness that may come handy for candidates of various competitive examinations Topics Covered i Physical and World Geography i Geography of India i World History i History of India i Indian Polity and Governance i Indian Economy i International Organisations i National Insignia and Symbols i Important Facts about India i Science i Computers and Information Technology i Sports Games Films Television i Basic General Knowledge i Multiple Choice Questions USP Features i Simple Lucid language i The book has been divided into different chapters based on the subjects of study mentioned above to make it as reader friendly as possible i At the end of the book a combined series of Multiple Choice Questions with Answers as been provided which is a unique mix of all the chapters to provide a thorough revision of the entire book i Written in accordance with the syllabus of various competitive exams based on current trends in GK section set by the UPSC other state bodies Audience i Aspirants of Civil services State Civil Services Combined Defence Services Indian Engineering Services Institute of Banking Personnel Selection Examination i MBA MCA candidates i Candidates appearing for interviews for jobs of all kinds i Student of all ages

German Peasants and Agrarian Politics, 1914-1924 Robert G. Moeller,2017-10-10 Robert Moeller investigates the German peasantry s rejection of the Weimar Republic in the 1920s and provides a new interpretation of Catholic peasant conservatism in western Germany According to Moeller rural support for conservative political solutions to the troubled Weimar Republic was the result of a series of severe economic jolts that began in 1914 and continued unabated until 1933 During the late nineteenth century peasant farmers in the Rhineland and Wesphalia adjusted their production to a capitalist market and enjoyed an unprecedented period of prosperity that lasted until the outbreak of World War I After August 1914 peasant producers confronted state intervention in the agricultural sector regulation of prices and markets and the subordination of agrarian interests to the demands of urban consumers A controlled economy for many agricultural products continued into the postwar period Focusing on the Catholic peasantry Moeller shows that peasant rejection of the Weimar Republic was firmly grounded in the immediate circumstances of the war economy and the uneven process of postwar recovery He challenges the dominant view that rural support for conservative political solutions was primarily the product of the peasantry s hostility toward industrial capitalism and of long term social and political affinities dating from the nineteenth century Moeller s findings show that conservative agrarian ideology was carefully formulated in response to the specific peasant grievances that originated in this period of continuing economic and political crisis Originally published in 1986 A UNC Press Enduring Edition UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print These

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The Controlled Economy Introduction

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