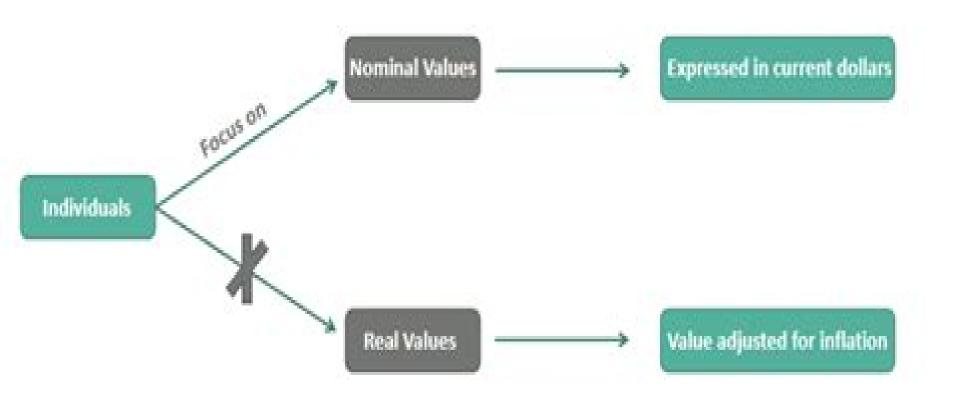
# **Money Illusion**





# **The Money Illusion**

**Günter Schmölders** 

#### The Money Illusion:

**The Money Illusion** Irving Fisher, 1928 **The Money Illusion** Irving Fisher, 1928 **The Money Illusion** Scott Sumner, 2023-05-06 The first book length work on market monetarism written by its leading scholar Is it possible that the consensus around what caused the 2008 Great Recession is almost entirely wrong It's happened before Just as Milton Friedman and Anna Schwartz led the economics community in the 1960s to reevaluate its view of what caused the Great Depression the same may be happening now to our understanding of the first economic crisis of the 21st century Forgoing the usual relitigating of problems such as housing markets and banking crises renowned monetary economist Scott Sumner argues that the Great Recession came down to one thing nominal GDP the sum of all nominal spending in the economy which the Federal Reserve erred in allowing to plummet The Money Illusion is an end to end case for this school of thought known as market monetarism written by its leading voice in economics Based almost entirely on standard macroeconomic concepts this highly accessible text lays the groundwork for a simple yet fundamentally radical understanding of how monetary policy can work best providing a stable environment for a market economy to flourish The Money Illusion Irving Fishe, 2011-02-17 In economics money illusion refers to the tendency of people to think of currency in nominal rather than real terms This is a fallacy as modern fiat currencies have no inherent value and their real value is derived from their ability to be exchanged for goods and used for payment of taxes The term was coined by John Maynard Keynes in the early twentieth century and Irving Fisher 1928 book The Money Illusion is one of the most important works on the subject The Money Illusion Scott Sumner, 2021-09-28 The first book length work on market monetarism written by its leading scholar Is it possible that the consensus around what caused the 2008 Great Recession is almost entirely wrong It's happened before Just as Milton Friedman and Anna Schwartz led the economics community in the 1960s to reevaluate its view of what caused the Great Depression the same may be happening now to our understanding of the first economic crisis of the 21st century Forgoing the usual relitigating of problems such as housing markets and banking crises renowned monetary economist Scott Sumner argues that the Great Recession came down to one thing nominal GDP the sum of all nominal spending in the economy which the Federal Reserve erred in allowing to plummet The Money Illusion is an end to end case for this school of thought known as market monetarism written by its leading voice in economics Based almost entirely on standard macroeconomic concepts this highly accessible text lays the groundwork for a simple yet fundamentally radical understanding of how monetary policy can work best providing a stable environment for a market economy to flourish

The Money Illusion and Related Writings Irving Fisher,1997 The Decline of the "money Illusion" Günter Schmölders,1978 The Money Illusion in the Speculative Demand for Money Thomas Mayer,1972 The Money Illusion J. Buckner Fisher,1967 Monetary Reform and the Bellagio Group Vol 3 Carol M Connell, Joseph Salerno,2024-10-28 The Bellagio Group was founded at a time of global economic crisis This collection brings together the

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