



ORGANIZATION OF THE PETROLEUM EXPORTING COUNTRIES



1960s
Formation and initial growth, emphasis on sovereignty over natural resources.

September 1960
Formation
1961
Qatar joined OPEC.
1962
Indonesia & Libya joined OPEC.

1967
UAE joined OPEC.
1969
Algeria joined OPEC.

1970s
Control of domestic petroleum industries, establishment of OPEC Fund for International Development (1976).

1971
Nigeria joined OPEC
1973
Ecuador joined OPEC.
1975
Gabon joined OPEC.

1980s
Market Crash Recovery, introduction of group production adjustment and Reference Basket for pricing.

1990s
Market volatility, Southeast Asian economic downturn, increased globalization and producer-consumer dialogue.

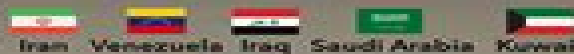
1992
Ecuador suspended membership
January 1995
Gabon terminated membership.

2000s
Market volatility, financial crisis response, adoption of long-term strategy (2005).

Oct 2007
Ecuador rejoined OPEC.
2009
Indonesia suspended its membership.



Established in 1960 by



at the Baghdad Conference

To Coordinate and unify petroleum policies to secure prices, supply, and returns.



OPEC and the Environment

Advocacy

- Promotes responsible environmental stewardship.
- Supports sustainable development alongside fossil fuel usage.

Commitment

All Member Countries are signatories to the UNFCCC

OPEC Plus

OPEC Plus Members

OPEC Members
Algeria, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, UAE, Venezuela

Non-OPEC Members
Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan, Sudan

Objective
Respond to falling oil prices due to increased U.S. shale oil output.

Key Member
Russia (world's 3rd largest oil producer in 2022 with 10.3 million b/d).

40%
OPEC+ pumps around 40% of the world's crude oil.

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2010s
Market stability challenges, Paris Agreement participation, Declaration of Cooperation (2016).

July 2016
Gabon rejoined OPEC.

2017
Equatorial Guinea joined.

2018
Congo joined OPEC.

2019
Qatar terminated its membership.

2020
Historic production adjustments to stabilize the market, even in COVID-19.

2020
Ecuador withdrew membership.

The Opec Project

S Marginson



The Opec Project:

California-Oregon Transmission Project and the Los Banos-Gates Transmission Project (CA,OR,WA), 1988 **Project Independence Blueprint** United States. Federal Energy Administration, 1974 *Toward Project Interdependence, Energy in the Coming Decade* Herman T. Franssen, 1975 *Towards Project Interdependence* Herman T. Franssen, 1975 *The OPEC Fund for International Development* Ibrahim F. I. Shihata, 2010-11-29 The OPEC countries collective policy is to offer external development assistance free from political or commercial ties with the purpose of expressing the solidarity of one group of developing countries with the rest Since 1976 this policy has found vigorous practical expression in the operations and activities of the OPEC fund First published in 1983 this book describes the Fund s organisational evolution into a fully fledged international body detailing the fund s achievements in providing loans and grants to over 80 countries with operations based on principles that have influenced the whole development movement Concrete examples are outlined such as where the fund has acted as a catalyst for development or a spokesman for a group of countries in international negotiations **The Management of Projects** Peter W. G. Morris, 1994 This book will undoubtedly become one of the classics of the project management literature There will be a growing need for project managers who can look beyond the internal processes of their projects to the organisational technological and socio economic contexts in which projects must be managed A good starting point would be for all project managers to read this book Construction Management and Economics

The Project-State and Its Rivals Charles S. Maier, 2023-05-16 Charles Maier offers a new narrative of the long twentieth century focused on institutions that shaped politics and societies project states driven by democratic or authoritarian ideologies capital and advocates of apolitical values such as health human rights and international law In this we discern the unfolding of our own troubled time **Project Independence: Chicago, Illinois, Sept. 9-13, 1974**, 1974

OPEC Bulletin, 2004 Features news from Member Countries incisive forum articles a review of the oil market and topical issues *Water Resources Management* Barry Safa, 2025-04-01 Water scarcity is a pressing global issue that demands both immediate and long term solutions This book explores real world strategies to address water shortages offering practical approaches for both emergency situations and sustainable water management In times of natural disasters unexpected population migration or infrastructure failures quick action is crucial The book reviews effective short term solutions such as water and sanitation kits temporary package treatment systems and transporting water via bottles or tankers These immediate responses can help mitigate the effects of sudden water shortages and provide relief to affected communities For long term water management the book examines both demand reduction and increased water production It highlights conservation strategies in agriculture including drip irrigation tree root irrigation drones sensors e agriculture urban farming indoor and vertical farming and selective agriculture based on water footprint data It also discusses industrial and commercial water reuse as a key component of sustainable resource management Technological advancements play a

crucial role in addressing water shortages The book explores innovations in water production such as cloud seeding rainwater harvesting stormwater capture atmospheric water extraction recycled water groundwater replenishment and desalination Additionally it covers improvements in water treatment including methods for nitrate and pesticide removal plastic filtration and point of use treatment devices to ensure safe drinking water Resilience in water systems is essential to withstand the impacts of climate change natural disasters conflicts and migration The book emphasizes the need for adaptive strategies that strengthen infrastructure and ensure water security in unpredictable conditions One of the major challenges in constructing water facilities is securing funding and effectively managing projects The book examines existing financing options and introduces creative investment models to make water projects more attractive to investors helping to bridge the gap between water needs and financial resources This book is a valuable resource for water industry professionals policymakers government agencies NGOs students and researchers in water resources and financial institutions interested in supporting water projects Unlike theoretical discussions it focuses on practical solutions that have been successfully implemented in various countries Readers will gain actionable insights that can be applied to their own water challenges making this a must read for anyone involved in water resource management

Reviewing **The Opec Project**: Unlocking the Spellbinding Force of Linguistics

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