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STOCHASTIC PROCESSES AND RELATED TOPICS

RAINER BUCKDAHN, HANS-JÜRGEN ENGELBERT & MARC YOR

PROCEEDINGS OF THE 12TH WINTER SCHOOL
SIEGMUNDSDURG (GERMANY)
FEBRUARY 27 - MARCH 4, 2000

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until his untimely death in April 95 This commemorative volume consists of a collection of research articles devoted to reviewing the state of the art of this and other rapidly developing research and to explore new directions of research in these fields The volume is a tribute to the Life and Work of Stamatis by his students friends and colleagues whose personal and professional lives he has deeply touched through his generous insights and dedication to his profession Before the idea of this volume was conceived two conferences were held in the memory of Stamatis The first was organized by the University of Athens and the Athens University of Economics and was held in Athens during December 18 19 1995 The second was a significant part of a Special IMS meeting held at the campus of the University of North Carolina at Chapel Hill during October 17 19 1996 It is the selfless effort of several people that brought about these conferences We believe that this is an appropriate place to acknowledge their effort and on behalf of all the participants we extend sincere thanks to all these persons

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The Workshop on Stable Processes and Related Topics took place at Cornell University in January 9 13 1990 under the sponsorship of the Mathematical Sciences Institute It attracted an international roster of probabilists from Brazil Japan Korea Poland Germany Holland and France as well as the U S This volume contains a sample of the papers presented at the Workshop All the papers have been refereed Gaussian processes have been studied extensively over the last fifty years and form the bedrock of stochastic modeling Their importance stems from the Central Limit Theorem They share a number of special properties which facilitates their analysis and makes them particularly suitable to statistical inference The many properties they share however is also the seed of their limitations What happens in the real world away from the ideal Gaussian model The non Gaussian world may contain random processes that are close to the Gaussian What are appropriate classes of nearly Gaussian models and how typical or robust is the Gaussian model amongst them Moving further away from normality what are appropriate non Gaussian models that are sufficiently different to encompass distinct behavior yet sufficiently simple to be amenable to efficient statistical inference The very Central Limit Theorem which provides the fundamental justification for approximate normality points to stable and other infinitely divisible models Some of these may be close to and others very different from Gaussian models

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