

Economics Study Guide!

1. List two examples of goods: _____ & _____
2. List two examples of services: _____ & _____
3. Tell me about a situation where there is a "high supply" of an item:

4. Tell me about a situation where there is a "low demand" for an item:

5. Bartering or Exchanging Money

Circle if the following are examples of Bartering or Exchanging Money:

- a. Joyce takes 7 piles of leaves for her neighbor. Her neighbor pays her \$5.00. **Barter** or **Exchanging Money**
- b. Alexis is eating lunch and runs out of french-fries. She gives her brother her pickle for some of his fries.

Barter or Exchanging Money

- c. Megan babysits her baby cousin for her aunt. Her aunt pays her \$20.00. **Barter** or **Exchanging Money**

6. PRODUCER or CONSUMER?

Circle if the following are examples of a Consumer or a Producer:

- a. Jake works at a bakery. He bakes cakes and sells them to people who buy them for parties. Jake is a...

Consumer Producer

- b. Annie's dog, Dot has run out of dog food. Annie goes to the pet store and buys Dot more. Annie is a...

Consumer Producer

- c. Charlie is a teacher. After work on Friday he picked up a pizza and some pop on the way home. Charlie is a...

Consumer Producer

Part 2: Matching Definitions

1. _____ The amount of something available to customers
2. _____ To trade without using money
3. _____ A person who makes and sells goods and services
4. _____ How much consumers want something
5. _____ Things that are made or grown and then sold
6. _____ A person who buys goods or services
7. _____ When someone helps or does work for someone else

- A. Consumer
- B. Producer
- C. Goods
- D. Services
- E. Supply
- F. Demand
- G. Barter

Study Guide For Introductory Economics

CO Houle



Study Guide For Introductory Economics:

Study Guide for Introductory Economics Sanford D. Gordon, George G. Dawson, John A. Tribble, 1991 Introductory Economics S. J. Grant, George Frederick Stanlake, 1997 This study guide is designed to accompany Introductory Economics The main text aims to assist students to develop a clear and critical understanding of economics concepts and theories how the economy works and current economic issues **A Study Guide to Introductory Economics** Evelyn S. Belleza, 1989

Introductory Economics Arleen J. Hoag, John H. Hoag, 2006 This carefully constructed textbook empowers the reader with an understanding of fundamental economic concepts There are 31 one concept chapters Each short chapter highlights one economic principle The student can study one concept and be reinforced by the learning process before proceeding to another The writing is lucid and at the student's level Self review exercises conclude each chapter The text is well integrated to show the relationship among the basic concepts and to offer a comprehensive overview of economics The one concept chapters provide organizational flexibility for the instructor There are eight modules The Economic Problem Price Determination Behind the Supply Curve Measuring the Economy The Level of Income Money Trade Conclusion A study guide is available on line without charge Each chapter in the text has a corresponding chapter in the study guide as well as an introduction to graphing Study Guide for Introductory Economics Philip P. Robbins, 1984 **Microeconomics Study Guide** Rosemary Cunningham, Elizabeth Sawyer-Kelley, 2005-01-04 For each chapter the Study Guide provides an introduction fill in the blank chapter review learning tips with graphical analysis 4 5 comprehensive problems and exercises 20 multiple choice questions and solutions to all fill in the blank problems exercises and quizzes found within the Study Guide

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