Cultural Anthropology: Chapter 7 Notes

Introduction

- All economies are shaped by local social relationships, cultures, and moralities. Contemporary China is a particularly good example of these processes in motion. The result of "socialism with Chinese characteristics" was the rise of private control of capital, resources, and goods. This, in turn, has led to the growth of private entrepreneurs and, subsequently, reforms allowing for private property rights.
- The new economic possibilities for entrepreneurs are framed within the Chinese notion that one should create *guanxi* (social networks based on reciprocity) and *renqing* (affective social relations). The importance of these cultural patterns suggests that what is happening in China is not a simple story of Westernization through capitalism.
- This chapter asks, How do cultural processes shape what people want and need to live, and how do they shape the work people do to get it? And within this general question:
  - Is money really the measure of all things?
  - How does culture shape the value and meaning of money?
  - Why is gift exchange such an important part of all societies?
  - What is the point of owning things?
  - Does capitalism have distinct cultures?
- Anthropologists have long debated the nature of the relationship between culture and economy. But the two clearly interpenetrate each other, and we cannot fully understand one without the other.

Is Money Really the Measure of All Things?

- Many North Americans and Europeans are accustomed to the idea that money is the measure of all things—we tend to think in monetary values.
- But we also understand that there are things that you can't realistically put a "price" on: the original Declaration of Independence, childhood mementos, sacred religious sites or objects, family heirlooms, and so on.
- To understand why there are certain things money can't buy, we must understand that there is a difference between monetary price and value as defined in anthropology: the relative worth of an object or service that makes it desirable. Value is culturally constructed, and this is the focus of *economic anthropology*: the subdiscipline concerned with how people make, share, and buy things and services.
  - Anthropologists, like economists, have an interest in how economies work, but the anthropological emphasis is different.

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