Principles of Finance Unit 1 Study Guide Continued

Q 1) Steve needs to know whether his company made money or lost money in the last quarter of 2019. What type of financial statement should be look at?

- a.) Statement of changes in equity
- b.) Cash flow statement
- c.) Balance sheet
- d.) Income statement

Q 2) Jane needs to know more about the movement of money into and out of the company through its operating activities. What type of financial statement should she look at?

- a.) Balance sheet.
- b.) Cash flow statement
- c.) Statement of changes in equity
- d.) Income statement

Q 3) Shawna wants to know if her company had more assets or liabilities on September 30, 2015. What type of financial statement should she look at?

- a.) Income statement
- b.) Balance sheet
- c.) Statement of changes in equity
- d.) Cash flow statement

Q 4) How can you determine a company's net working capital from a balance sheet?

- a.) Calculate total assets minus current liabilities
- b.) Calculate total assets minus total liabilities
- c.) Calculate current assets minus current liabilities
- d.) Calculate current assets minus total liabilities
- Q 5) How can you determine a company's total assets from a balance sheet?

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Fundamentals of Financial Management Ms. Jagriti Gupta, Dr. Chetna Makwana, Dr. Sumedha Naik, Dr. Wuppuluru Ramana Rao, 2023-01-04 The term financial management refers to the process through which an organization s finances are planned organised directed and controlled Financial management is defined as the activity connected with planning raising regulating and administering finances utilised by the firm by Guthman and Dougal Finances play a vital role hence this area of study focuses on how to acquire and effectively spend money The term financial management refers to the administration of the financial system Planning organising managing and controlling a business s financial operations fall within the purview of financial management Financial management affects every facet of for profit and non profit organisations alike It s responsible for a wide variety of tasks such as raising capital allocating resources and monitoring results in the financial realm As a result it has become an essential part of every business Economics is the study of fundamental financial theory and its application to the conduct of economic or monetary operations As a result it is clear that economic ideas are applicable to financial matters As a result of the development of Financial Management as a distinct field of study finance now serves as a crucial component in every sector of the economy Money and other liquid assets such as shares of stock debentures and government bonds are examples of financial inputs **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1967 Includes Part 1 Number 1 Books and Pamphlets Including Serials and Contributions to Periodicals January June The National Guide to Educational Credit for Training Programs American Council on Education, 2005 Highlights over 6 000 educational programs offered by business labor unions schools training suppliers professional and voluntary associations and government agencies Subject Guide to Books in Print ,1991

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