

Introduction to BUSINESS

THE BUSINESS ENVIRONMENT

Business is defined as any organization or emproprise engaging in industrial. promonencial, or professional activities. A business can be:

- AA variety of models, recluding the profit, acceptable, and preventment to public and the state of the same
- 9 Acres processes off.
- Making, horing, softing, or providing services in exchange for money (the gradit) Supporting, developing, or implicatening activities to support societal and alteriable mode (suspendit)
- Country or practicing activities to support programmed much or adiations like recipity or community much (public administration)

Business Factors

- "Napply & Demand: amount of a commodity, product, or service denied by the continues have (Armand) and the tangible product, constandity or service produced cylinders) formula half from an estimate hear
- *Economics: scorce resonant are used to produce goods and services for comm or to represent the record
- «Konnember: types of Septemb dealings taking place in curtain markets
- Resultingard: Sound in developing or third world consistent where greats and acrosses one provided possentoreally.
- Command: geroment seem the becomes and controls the account, making the decisions on business dealings and opportunity

- Market: the compress citizens and businesses on this to make their even discissions of what to but and self, and how to combact their benimms.
- "Competition: companies of an industry officing similar products or services to processors in a line consequence market accounts.
- Managediatic competitions many soften or competitive offering similar products or services, but ends seller has nevery differentiation on features or benefits Offgreicht liever soffers er competitors with him choice differentiation
- Monagedy; only one selfer in a market offering a single-some solution. Legal of patent, illegal if does not allow for fine enterprise of competition
- -Factors in the morrostrironment influences such as politica, law, mojetal traters, and other emergent towers that determine business efficiency and extremes
- EX. Covid-19 changed many businesses operations, opportunities, and observes this to traveling ellumpts in smallest and arrangement month or behaviors
- effectors in the microcovironment, opining closseds of communition from employees directly to landership could improve cultural intelligence.
- Bulliacture the derivates of multithesis on the basis of business production. откольност, ит ученившими
- Exchandings: continuelly advancing to enhance business planning and restations. and keep pucy with developing new consumer or market much

BUSINESSTYPES

A business can be classified as small, medium, or large, depending on employee size and annual revenue earned

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Large Business

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