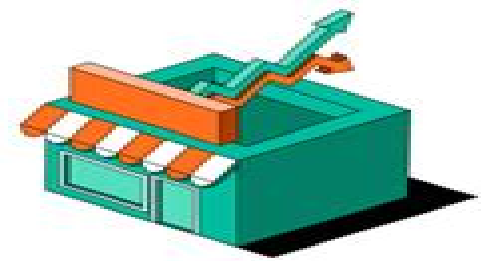
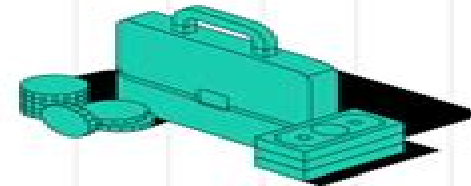
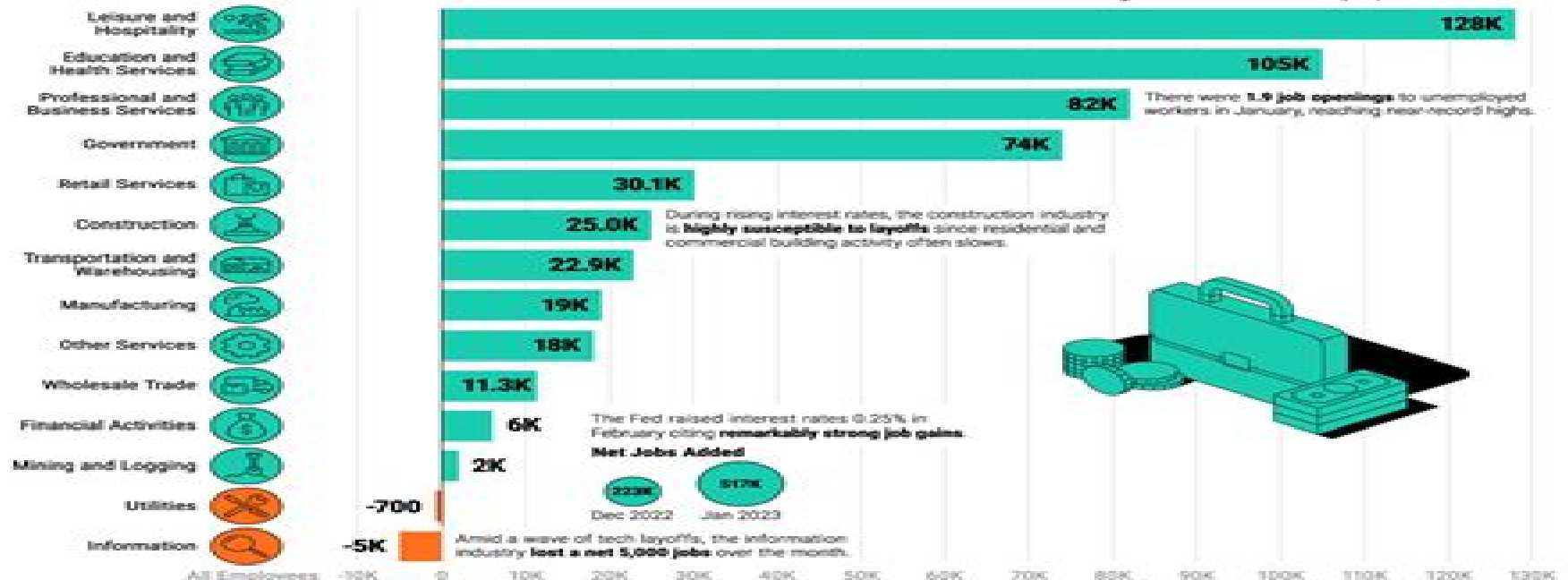


# THE STATE OF THE U.S. Labor Market

In January, U.S. unemployment hit a 53-year low of **3.4%**—raising questions if the Federal Reserve could take a more aggressive stance on interest rates to bring down inflation.



## Employment Change, by Industry January 2023



## Which Industries Have Seen the Most and Least Job Gains Since Feb 2020?

Overall, **2.7M additional jobs** have been added to the economy, with professional and business services seeing the most robust gains.



Source: Bureau of Labor Statistics, Wall Street Journal

MARKETS  
IN A MINUTE

# Studies In Labor Market Behavior Sweden And The United States

**IM Harris**



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