

TECHNOLOGICAL INNOVATION

Technological innovation refers to the creation, development, and implementation of novel technologies that bring about significant advancements in various industries.

OVERVIEW

Technological innovation involves the exploration and application of new concepts, methods, or technologies to solve problems, meet evolving needs, or unlock new opportunities.

It drives progress and can lead to increased efficiency, productivity, and competitiveness, as well as societal and economic transformations on local, regional, and global scales.

EXAMPLES

- **Electric vehicles (EVs):** Battery-powered vehicles that offer a sustainable alternative to traditional gasoline-powered cars, reducing carbon emissions.
- **Artificial intelligence (AI):** Advanced computer systems and algorithms that can learn, reason, and enabling automation, data analysis, and decision-making capabilities.

Techniques For Managing Technological Innovation

Jin-Ying Zhang



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