

THE COSTS OF ACCIDENTS

A Legal and Economic Analysis

GUIDO CALABRESI

The Costs Of Accidents A Legal And Economic Analysis

Steven Shavell



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The Cost of Accidents Guido Calabresi, 2008-10-01 Accident law is currently under review throughout the United States and indeed the world as present systems prove increasingly inadequate to handle the mounting costs of automobile accidents. In this pioneering work Guido Calabresi develops a framework for evaluating different systems of accident law. Defining the goal of accident law as the maximum reduction of accident and accident avoidance costs that can be achieved fairly, he examines ten political and economic choices implied in various approaches to reducing these costs. Calabresi then considers two fundamental problems all systems of accident law must face: who should be held responsible for accident costs and how should they be valued. He analyzes the fault insurance system now widely used and finds it wanting on grounds both of cost reduction objectives and fairness. In conclusion, he discusses recent proposals for reform of the law, points out questions they raise, and ends by indicating the two he thinks most likely to prevail and the fundamental conflict between them. Calabresi's book is most significant for its first-rate combination of modern economic analysis and legal policy. The methodology and underlying principles extend far beyond the particular subject matter of accident law to many other legal areas that could benefit from economic analysis. In turn, some economic analyses may become richer for the discussion in this book. It is truly one of those rare important volumes. Gerald M. Meier

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Themes in Economic Analysis Subrata Guha, Rajendra Prasad Kundu, S. Subramanian, 2015-08-11 This book covers diverse themes including institutions and efficiency, choice and values, law and economics, development and policy, and social and economic measurement. Written in honour of the distinguished economist Satish K. Jain, this compilation of essays should appeal not only to students and researchers of economic theory but also to those interested in the design and evaluation of institutions and policy.

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Friedman v. Dozor, 412 MICH 1 (1981), 1981 61534 61547

New York Court of Appeals. Records and Briefs. New York (State)., **Economic Analysis of Tort and Products Liability Law** Jenny Bourne Wahl, 1998 First published in 1999. Routledge is an imprint of Taylor & Francis, an informa company.

Gregory v. Cincinnati Incorporated, 450 MICH 1 (1995), 1995 98284

Cases and Materials on the Law of Torts Harry Shulman, 2010 This casebook is designed for the professor who takes seriously the often articulated goals of teaching case analysis and the impact of social and economic factors on the common law. Enough of the majority opinions and often the dissenting opinions is presented to illustrate how the cases fit together with precedents and to enable students to evaluate competing arguments. The latest edition, though streamlined from previous editions, adds both coverage of emerging areas of liability including claims under the alien tort statute and traditional torts applied in new

factual contexts such as cyberspace and bio medical engineering **The Journal of Legal Studies** ,2000 Harper,
James and Gray on Torts Fowler V. Harper,2009 Tort Law, No-fault, and Beyond Jeffrey O'Connell,1975 Public
Expenditure and Policy Analysis Robert H. Haveman,Julius Margolis,1983 **Harvard Law Review** ,1974 **U.C. Davis**
Law Review University of California, Davis. School of Law,1987 **Economic Analysis of Accident Law** Steven
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more cautiously Scholarly writing on this branch of law traditionally has been concerned with examining the law for
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