

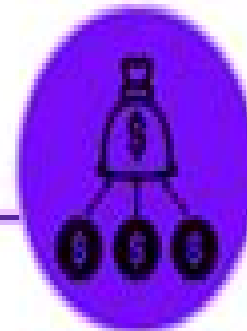
Resource Allocation



Market Allocation
(Price System) : Prices
guide resource
allocation efficiently.



Government Allocation
(Central Planning) :
Government-directed
resource allocation.



Mixed Allocation : Most
economies blend
market and
government.

The Allocation Of Economic Resources

Clemens Wendtner



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