

Understanding Structural Adjustment

Much of the policy of structural adjustment can be understood within the context of the growing power of neo-liberalism. Neo-liberal adjustment is based on a number of ideological assumptions:

- Post-colonial states are inefficient barriers to capital
- Labour is too expensive
- Social programs of states mean that the public is 'living beyond its means'
- State investment in the social sector deflects from capital accumulation and constitutes undue interference in the economic sphere (The state 'crowding out' the private sector)

In response, the program would require the state to:

1. Reduce public sector in the economy
2. Reduce subsidies to farmers and rural industries
3. Reduce subsidies and support to struggling manufacturing industries
4. Reduce subsidies to a number of other sectors
5. Reduce public sector expenditure, reduce state ownership, privatise state enterprises
6. Reduce interventionist state and increase competition

Strategies For Structural Adjustment

LP Steffe



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Adjustment Policies and Development Strategies in the Arab World Mr. Saïd El-Naggar, 1987-09-15 This Selected Issues paper discusses the assessment of economic activity in Togo in absence of quarterly GDP series Togo collects about 40 macroeconomic indicators monthly that span a wide range of sectors of the economy The selection of the variables for the economic activity index is conducted by finding the combination of variables The indicators are aggregated into an index using a methodology used by the Conference Board Then an economic activity index is constructed that effectively replicates the historical growth rates of real GDP in Togo The selected index minimizes the deviations between the growth rates of the indicator and actual real GDP growth over 2002 13 Studies in Development Strategy and Systemic Transformation K. Griffin, 2000-05-15 Studies in Development Strategy and Systemic Transformation contains eleven essays by Keith Griffin on many of the contemporary leading issues in economic development Topics covered include the role of culture in long term economic growth globalization and economic governance human development and the effects of the distribution of productive wealth on the pace of development There are also discussions of alternative reform strategies in the transition economies and of an investment led strategy of structural adjustment in Subsaharan Africa **Strategies of Peace** Daniel Philpott, Gerard Powers, 2010-03-24 How can a just peace be built in sites of genocide massive civil war dictatorship terrorism and poverty In Strategies of Peace the first volume in the Studies in Strategic Peacebuilding series fifteen leading scholars propose an imaginative and provocative approach to peacebuilding Today the dominant thinking is the liberal peace which stresses cease fires elections and short run peace operations carried out by international institutions western states and local political elites But the liberal peace is not enough the authors argue A just and sustainable peace requires a far more holistic vision that links together activities actors and institutions at all levels By exploring innovative models for building lasting peace a United Nations counter terrorism policy that also promotes good governance coordination of the international prosecution of war criminals with local efforts to settle civil wars increasing the involvement of religious leaders who have a unique ability to elicit peace settlements and many others the authors advance a bold new vision for peacebuilding **Food Strategies and Market Liberalization in Africa** Shahla Shapouri, 1992 **Foreign Trade Reforms and Development Strategy** Jean-Marc Fontaine, 2005-07-27 An effective rebuttal to the orthodox view that developing countries should liberalise their trade policies The contributors consider both the theoretical framework and the empirical evidence

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