

Economics of Primary Commodities : Models, Analysis and Policy

Sapsford, David (EDT); Morgan, Wyn (EDT)

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Harry Bloch



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Competition Policy and Resource Utilization David Oluwadare Adetoro, 2016-04-26 This book examines the extent to which competition law and policy could be employed to promote the efficient allocation of resources in resource dependent developing economies Its background inquiry into competition policy and the analysis of economic problems of resource dependent developing economies inspired by global competition trends in the United States and Europe provide an indispensable framework for understanding competition policy and current attitudes to regulation in a liberalised developing economy The book provides a systematic exposition of some of the problems associated with resource dependent economies and the implications for competition and what kinds of conduct in which firms can and cannot engage In addition to building on basic competition and antitrust concepts it offers insights into some prevailing problems which include the issue of resource curse rent seeking corruption and abusive business practices among others Their examination here is aligned with scrutiny of the characteristics of developing countries in contrast to developed countries Nigeria is taken as a proxy for resource dependent developing countries The book also determines whether competition law and policy could be used as a tool for addressing competition problems that may exist in resource dependent developing countries This book provides meaningful material for both undergraduate and graduate business school programs In addition it will be of great interest to lawyers historians economists sociologists and policy makers in both government and business who wish to understand competition issues in a clear and rigorous way in developing economies

Commodity Prices, Aid and Debt Moh. Ābadura Rājāka, Philip Osafo-Kwaako, Roman Grynberg, 2004 This study reveals the extent of persistent downward trends in commodity prices on least developed countries LDCs small vulnerable states SVSs and heavily indebted countries HIPCs and proposes a Joint Diversification Scheme exclusively for export diversification schemes in the commoditydependent poor countries The report also proposes and outlines the establishment of a Joint Diversification Fund in addition to regular aid flows as a longterm solution

International Handbook of Development Economics Amitava Krishna Dutt, Jaime Ros, 2008-01-01 The essays are concise yet comprehensive and each essay contains a substantial set of references which an interested researcher or student could follow up In addition to representing multidisciplinary interactions this collection encompasses several different perspectives within development economics so the reader can learn for example both about neoclassical approaches and dependency theories in the same volume This makes the collection unique and all the more valuable This is a very good reference collection as the individual essays are informative and provide a good overall perspective on the topic that they set out to address The extensive bibliography at the end of each essay adds further value to this collection Ashwini Deshpande Economic and Political Weekly These new volumes impress along two dimensions First they highlight important connections between economic development and variables such as culture warfare and ethnicity which are sometimes ignored by mainstream economists Second they analyze the economic development experience of

different regions such as Africa Latin America and East Asia a valuable reference for scholars and practitioners in the field Highly recommended H A Faruq Choice This two volume original reference work provides a comprehensive overview of development economics and comprises contributions by some of the leading scholars working in the field Authors are drawn from around the world and write on a wide range of topics After providing an introduction to the subject by examining issues like the meaning and measurement of development historical and interdisciplinary approaches empirical regularities and data problems the contributors provide a wealth of perspectives on and analyses of development economics They discuss alternative approaches to development the macroeconomics of growth factors and sources of economic development such as capital labor entrepreneurship resources and technology major sectors of concern such as agriculture industry services and the informal sector and international issues such as trade capital and labor flows and technology transfers Income distribution and poverty the state and other institutions and actual development experiences are explored The contributors provide analytical contributions as well as the relation between these contributions and real world and policy issues from a variety of alternative perspectives Scholars students policymakers and other development practitioners will all find this comprehensive reference invaluable

Commodity Prices and Development Roman Grynberg, Samantha Newton, 2007 Presenting a complete analysis of the issues surrounding commodity prices and development this study provides a number of recommendations and policy prescriptions to address the unique set of development issues faced by countries reliant on only a handful of commodities for export earnings

Modeling and Forecasting Primary Commodity Prices Walter C. Labys, 2017-03-02 Recent economic growth in China and other Asian countries has led to increased commodity demand which has caused price rises and accompanying price fluctuations not only for crude oil but also for the many other raw materials Such trends mean that world commodity markets are once again under intense scrutiny This book provides new insights into the modeling and forecasting of primary commodity prices by featuring comprehensive applications of the most recent methods of statistical time series analysis The latter utilize econometric methods concerned with structural breaks unobserved components chaotic discovery long memory heteroskedasticity wavelet estimation and fractional integration Relevant tests employed include neural networks correlation dimensions Lyapunov exponents fractional integration and rescaled range The price forecasting involves structural time series trend plus cycle and cyclical trend models Practical applications focus on the price behaviour of more than twenty international commodity markets

Methods to Analyse

Agricultural Commodity Price Volatility Isabelle Piot-Lepetit, Robert M'Barek, 2011-06-10 This book examines the issue of price volatility in agricultural commodities markets and how this phenomenon has evolved in recent years The factors underlying the price spike of 2007-08 appear to be global and macroeconomic in nature including the rapid growth in demand by developing countries the international financial crisis and exchange rate movements Some of these factors are new appearing as influences on price volatility only in the last decade Although volatility has always been a feature of

agricultural commodity markets the evidence suggests that volatility has increased in certain commodity markets A growing problem is that agricultural price shocks and volatility disrupt agricultural markets economic incentives and incomes With increased globalization and integration of financial and energy markets with agricultural commodity markets the relationships between markets are expanding and becoming more complex When a crisis such as a regional drought food safety scare or a financial crisis hits a particular market policy makers often do not know the extent to which it will impact on other markets and affect producer consumer and trader decisions Including contributions from experts at the World Bank the Food and Agriculture Organization of the United Nations the USDA and the European Commission the research developed throughout the chapters of this book is based on current methodologies that can be used to analyze price volatility and provide directions for understanding this volatility and the development of new agricultural policies The book highlights the challenges facing policy makers in dealing with the changing nature of agricultural commodities markets and offers recommendations for anticipating price movements and managing their consequences It will be a practical guide for both present and future policy makers in deciding on potential price stabilizing interventions and will also serve as a useful resource for researchers and students in agricultural economics

Econometric Studies Joachim Frohn,2001 *Growth and Development in the Global Economy* Harry Bloch,2003 What are the forces behind the increasing globalization of economic life How does globalization affect the functioning of national economies What difficulties confront government policymakers in dealing with the global economy These issues are addressed in this volume by leading specialists The contributors present a range of unique and varied perspectives from which they consider aspects of the increasing integration of economic life exploring implications for the functioning of domestic markets in a rapidly changing global economy The result is a collection of insights that provide a framework for understanding globalization as an economic phenomenon

World Agricultural Economics and Rural Sociology Abstracts ,1995 **Dirty Gold** Michael John Bloomfield,2018-08-28 The response from the jewelry industry to a campaign for ethically sourced gold as a case study in the power of business in global environmental politics Gold mining can be a dirty business It creates immense amounts of toxic materials that are difficult to dispose of Mines are often developed without community consent and working conditions for miners can be poor Income from gold has funded wars And consumers buy wedding rings and gold chains not knowing about any of this In *Dirty Gold* Michael Bloomfield shows what happened when Earthworks a small Washington based NGO launched a campaign for ethically sourced gold in the consumer jewelry market targeting Tiffany and other major firms The unfolding of the campaign and its effect on the jewelry industry offer a lesson in the growing influence of business in global environmental politics Earthworks planned a shame campaign aimed at the companies brands and reputations betting that firms like Tiffany would not want to be associated with pollution violence and exploitation As it happened Tiffany contacted Earthworks before they could launch the campaign the company was already looking for partners in finding ethically sourced

gold Bloomfield examines the responses of three companies to No Dirty Gold activism Tiffany Wal Mart and Brilliant Earth a small company selling ethical jewelry He finds they offer a case study in how firms respond to activist pressure and what happens when businesses participate in such private governance schemes as the Golden Rules and the Conflict Free Gold Standard Taking a firm level view Bloomfield examines the different opportunities for and constraints on corporate political mobilization within the industry

Sir Hans Singer D. Shaw,2002-06-25 This is the first biography of a world famous pioneering development economist Sir Hans W Singer who is better known throughout the developing world than any other economist living or dead It gives a detailed account of the way in which the twists of fate led him to becoming a leading development economist It contains a thematic synthesis of all his major theoretical and conceptual work and of the many initiatives in which he has been involved to solve the problems of developing countries The Economics of Primary Commodities

David Sapsford,C. W. Morgan,1994 **Negotiating Development at the Margins** Anshuman Behera,Hippu Salk Kristle Nathan,2023-11-10 This book critically examines various facets of conflicts involving people and the state arising due to the uneven distribution of natural resources It provides an overview of the people s movements in Odisha a resource rich state in eastern India Reflecting on the conceptual frameworks of conflict it analyses violence and struggle for rights over resources and public policies around natural resources alongside local strategies and governance Drawing from extensive field surveys in the villages of Kalahandi and undivided Koraput districts in Odisha this volume explores the sociopolitical and economical aspects of people s movements instead of solely viewing them as political and security threats The authors demonstrate the misappropriations of these movements by both the state and non state actors for their vested interests This book offers recommendations for policymakers to draw up a more ready response to mitigate and minimize the conflict and violence and implement equitable policies around land and resources While doing so the book also provides some primers to development perspectives the role of natural resources and conditions under which the natural resources can result in conflict and principles and practices to overcome such conflicts The volume will be an indispensable read for researchers and students of social history social reform tribal and indigenous studies postcolonial studies exclusion studies development studies political sociology and South Asian studies

The Economics of Commodity Markets Julien Chevallier,Florian Ielpo,2013-06-19 As commodity markets have continued their expansion an extensive and complex financial industry has developed to service them This industry includes hundreds of participating firms including asset managers brokers consultants verification agencies and a myriad of other institutions Universities and other training institutions have responded to this rapid expansion of commodity markets as well as their substantial future growth potential by launching specialized courses on the subject The Economics of Commodity Markets attempts to bridge the gap between academics and working professionals by way of a textbook that is both theoretically informative and practical Based in part on the authors teaching experience of commodity finance at the University Paris Dauphine the book covers all important

commodity markets topics and includes coverage of recent topics such as financial applications and intuitive economic reasoning The book is composed of three parts that cover commodity market dynamics commodities and the business cycle and commodities and fundamental value The key original approach to the subject matter lies in a shift away from the descriptive to the econometric analysis of commodity markets Information on market trends of commodities is presented in the first part with a strong emphasis on the quantitative treatment of that information in the remaining two parts of the book Readers are provided with a clear and succinct exposition of up to date financial economic and econometric methods as these apply to commodity markets In addition a number of useful empirical applications are introduced and discussed This book is a self contained offering discussing all key methods and insights without descending into superfluous technicalities All explanations are structured in an accessible manner permitting any reader with a basic understanding of mathematics and finance to work their way through all parts of the book without having to resort to external sources

Poverty From The Wealth of Nations M. Alam,2016-02-05 In Poverty from the Wealth of Nations the author presents an analysis of the evolution of global disparities that goes beyond the earlier neo Marxist critiques of global capitalism He moves beyond their narrative by inserting two additional asymmetries into the global economy those created by unequal races and unequal states The author analyzes not only the power of markets but the powers that shaped these markets More importantly he marshals cross country evidence to show that loss of sovereignty retarded industrialization human capital formation and economic growth

The Rational Expectations Hypothesis in Models of Primary Commodity Prices C. L. Gilbert,1990 The standard linear model fails to account for primary commodity price movements in any significant area so it is important to do more empirical work to learn to which commodities this nonlinear model applies

The Macroeconomic Determinants of Commodity Prices Mr.Eduardo Borensztein,Ms.Carmen Reinhart,1994-01-01 The traditional structural approach to the determination of real commodity prices has relied exclusively on demand factors as the fundamentals that explain the behavior of commodity prices This framework however has been unable to explain the marked and sustained weakness in commodity prices during the 1980s and 1990s This paper extends that framework in two important directions First it incorporates commodity supply in the analysis capturing the impact on prices of the sharp increase in commodity exports of developing countries during the debt crisis of the 1980s Second we take a broader view of world demand that extends beyond the industrial countries and includes output developments in Eastern Europe and the former Soviet Union FSU The empirical results support these extensions as both the fit of the model improves substantially and more importantly its ability to forecast increases markedly

Shaking the Invisible Hand B. Moore,2006-04-04 This book makes the case that economies are complex systems and in response to this develops a unique dynamic nonequilibrium process analysis of macroeconomics It provides a brief introduction to complex systems chaos theory and unit roots The importance and implications of contingency for economic behaviour are developed

Political and Social Economy of Commodity

Control Christopher Paterson Brown, 1980-06-18

The Political Economy of Communication Vincent

Mosco, 2009-04-23 A masterpiece the one single indispensable book that all media students and scholars need to read to understand this vital and growing area of research Robert W McChesney University of Illinois at Urbana Champaign A contemporary classic of media studies Vincent Mosco among the leading media scholars of our or any time brings his searing insights and crystal prose to bear on the latest issues and debates of the field An indispensable resource for researchers activists and students everywhere Toby Miller University of California Riverside Since publication of its first edition The Political Economy of Communication has established itself as a true classic and one of the most important contributions to the field This second edition has been thoroughly restructured updated and expanded to make it an indispensable text for students and scholars alike Putting the student at the centre of its updates this book Maps the definitions and foundations of political economy Adds 3 new chapters to explore current trends from feminism and labour to new media forms of resistance media reform and democracy Illustrates throughout how power operates across the 21st century media landscape Explores key issues in how media power intersects with globalization social class race gender and surveillance Shows media students why it is essential to understand political economy and its application to media and communication Combining penetrating theoretical analysis with passionate commitment Vincent Mosco once again gives readers an indispensable introduction to the field

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Table of Contents The Economics Of Primary Commoditiesmodelsanalysis Policy

1. Understanding the eBook The Economics Of Primary Commoditiesmodelsanalysis Policy
 - The Rise of Digital Reading The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Advantages of eBooks Over Traditional Books
2. Identifying The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an The Economics Of Primary Commoditiesmodelsanalysis Policy
 - User-Friendly Interface
4. Exploring eBook Recommendations from The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Personalized Recommendations

- The Economics Of Primary Commoditiesmodelsanalysis Policy User Reviews and Ratings
- The Economics Of Primary Commoditiesmodelsanalysis Policy and Bestseller Lists
- 5. Accessing The Economics Of Primary Commoditiesmodelsanalysis Policy Free and Paid eBooks
 - The Economics Of Primary Commoditiesmodelsanalysis Policy Public Domain eBooks
 - The Economics Of Primary Commoditiesmodelsanalysis Policy eBook Subscription Services
 - The Economics Of Primary Commoditiesmodelsanalysis Policy Budget-Friendly Options
- 6. Navigating The Economics Of Primary Commoditiesmodelsanalysis Policy eBook Formats
 - ePub, PDF, MOBI, and More
 - The Economics Of Primary Commoditiesmodelsanalysis Policy Compatibility with Devices
 - The Economics Of Primary Commoditiesmodelsanalysis Policy Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Highlighting and Note-Taking The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Interactive Elements The Economics Of Primary Commoditiesmodelsanalysis Policy
- 8. Staying Engaged with The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers The Economics Of Primary Commoditiesmodelsanalysis Policy
- 9. Balancing eBooks and Physical Books The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection The Economics Of Primary Commoditiesmodelsanalysis Policy
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Setting Reading Goals The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of The Economics Of Primary Commoditiesmodelsanalysis Policy
 - Fact-Checking eBook Content of The Economics Of Primary Commoditiesmodelsanalysis Policy

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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