

## Week 1: Climate change in economics

### Climate change: a primer

#### Climate change

1. Solar radiation passes through the clear atmosphere (343 Watt per  $m^2$ )
2. Some solar radiation is reflected by the atmosphere and earth's surface (103 Watt per  $m^2$ )
3. Net incoming solar radiation (240 Watt per  $m^2$ )
4. Solar energy is absorbed by the earth's surface and warms it and is converted into heat causing the emission of longwave (infrared) radiation back to the atmosphere (168 Watt per  $m^2$ )
5. Some of the infrared radiation is absorbed and re-emitted by the greenhouse gas molecules. The direct effect is the warming of the earth's surface and the troposphere. Surface gains more heat and infrared radiation is emitted again
6. Some of the infrared radiation passes through the atmosphere and is lost in space
7. Net outgoing infrared radiation (240 Watt per  $m^2$ )

#### Greenhouse gases

- Carbon dioxide ( $CO_2$ ) (76%)
  - Source: from burning fossil fuels
  - Lifetime:  $CO_2$  in the atmosphere is extremely long: 40% remains after 100 years, 20% after 1000 years, and 10% as long as 10000 years later
- Methane ( $CH_4$ ) (25x  $CO_2$ ) (16%)
  - Source: released from fossil fuels and livestock (beef)
- Nitrous oxide ( $N_2O$ ) (300x  $CO_2$ ) (6%)
  - Source: agricultural and some industrial activities
- Fluorinated gases (synthetic) (10000x  $CO_2$ ) (2%)
  - Source: specific applications and processes
- Water vapor
  - Source: natural
  - Ambiguous effects:
    - Emissions of other GhG warm the planet and oceans, which through evaporation increases the quantity of water vapor
    - The higher quantity of clouds makes the planet "whiter" which reflect the sun's energy away from earth

#### Methane production from ruminants

- Chemical reaction: process called enteric fermentation → Microorganisms (bacteria) break down complex carbohydrates into simple sugars used as energy by the ruminant, and various gases including methane ( $CH_4$ )

#### Photosynthesis

- $6CO_2 + 6H_2O + \text{light} \rightarrow C_6H_{12}O_6 + 6O_2$

### The economy and the climate: some stylized facts

#### GDP over the long run

- Economic growth took off in the late 18<sup>th</sup> century: unprecedented phenomenon
- At the same time, many people lifted out of extreme poverty

# The Economics Of Climate Change A Primer

**Eileen Claussen**



## **The Economics Of Climate Change A Primer:**

*The Economics of Climate Change*, 2003      **The Economics of Climate Change** Robert Shackleton, 2003      *The Economics of Climate Change* Congressional Budget Office, 2013-06-09 A scientific consensus is emerging that rising atmospheric concentrations of greenhouse gases are gradually changing the Earth's climate although the magnitude timing and effects of the alteration remain very uncertain The prospect of long term climate change raises a variety of domestic and international economic policy issues on which there is little accord Considerable disagreement exists about whether to control greenhouse gas emissions and if so how and by how much and whether to coordinate climate related policies at the international level and if so through what mechanisms This Congressional Budget Office CBO study presents an overview of issues related to climate change focusing primarily on its economic aspects The study draws from numerous published sources to summarize the current state of climate science and provide a conceptual framework for addressing climate change as an economic problem      *The Economics of Climate Change* Congressional Budget Office, Congress of the United States, 2003-10-01 A scientific consensus is emerging that rising atmospheric concentrations of greenhouse gases are gradually changing the Earth's climate although the magnitude timing and effects of the alteration remain very uncertain The prospect of long term climate change raises a variety of domestic and international economic policy issues on which there is little accord Considerable disagreement exists about whether to control greenhouse gas emissions and if so how and by how much and whether to coordinate climate related policies at the international level and if so through what mechanisms This Congressional Budget Office CBO study presents an overview of issues related to climate change focusing primarily on its economic aspects The study draws from numerous published sources to summarize the current state of climate science and provide a conceptual framework for addressing climate change as an economic problem It also examines public policy options and discusses the potential complications and benefits of international coordination In keeping with CBO's mandate to provide impartial analysis the study makes no recommendations      **The Economics of Climate Change** Robert Shackleton, United States. Congressional Budget Office, 2003 This Congressional Budget Office CBO study prepared at the request of the Ranking Member of the House Committee on Science presents an overview of issues related to climate change focusing primarily on its economic aspects The study draws from numerous published sources to summarize the current state of climate science and provide a conceptual framework for addressing climate change as an economic problem It also examines public policy options and discusses the potential complications and benefits of international coordination In keeping with CBO's mandate to provide impartial analysis the study makes no recommendations      *The Economics of Climate Change: a Primer* the Congressional Budget Office, 2020-12-08 In *The Economics of Climate Change A Primer* the Congressional Budget Office presents a comprehensive exploration of the intricate economic implications of climate change arguing for a rigorous analytical framework to assess the impact of environmental policies Written in a clear and accessible

style the book distills complex economic theories into digestible concepts making it a pivotal resource for policymakers economists and the general public Engaging with real world examples and empirical data the authors dissect the cost benefit relationships inherent in climate policy shedding light on fiscal accountability and resource allocation in the face of a global crisis The Congressional Budget Office a nonpartisan agency that provides economic analysis to support legislative decisions draws on a wealth of research and expertise in fiscal forecasting The agency s commitment to evaluating the long term economic consequences of climate policies stems from an increased urgency surrounding environmental issues and a mandate to inform Congress regarding budgetary effects This distinguished background lends a significant degree of authority and relevance to the book s analyses reflecting not only the urgency of the climate crisis but also the nuanced challenges that policymakers face Readers are encouraged to delve into this enlightening primer as it offers crucial insights into the fiscal dimensions of climate change equipping them with the knowledge to engage meaningfully in public discourse Whether you are a student of economics an environmental advocate or simply a concerned citizen this book serves as an essential guide that elucidates the intersection of economic policy and environmental sustainability

**The Economics of Climate Change** United States. Congressional Budget Office,2003 *A CBO Study, The Economics of Climate Change: A Primer, April 2003, \**,2003\* *Economics of Climate Change* ,2003 **The Oxford Companion to Global Change** David J. Cuff,2008 In recent years global change has become increasingly important in technological ecological and political spheres This companion examines the environmental events of recent times and investigates long term trends as well as broader issues of global change *A CBO Study: The Economics of Climate Change: A Primer* ,2003 This Congressional Budget Office CBO study prepared at the request of the Ranking Member of the House Committee on Science presents an overview of issues related to climate change focusing primarily on its economic aspects The study draws from numerous published sources to summarize the current state of climate science and provide a conceptual framework for addressing climate change as an economic problem It also examines public policy options and discusses the potential complications and benefits of international coordination In keeping with CBO s mandate to provide impartial analysis the study makes no recommendations *The Climate Modelling Primer* Kendal McGuffie,Ann Henderson-Sellers,2014-01-31 As a consequence of recent increased awareness of the social and political dimensions of climate many non specialists discover a need for information about the variety of available climate models A Climate Modelling Primer Fourth Edition is designed to explain the basis and mechanisms of all types of current physically based climate models A thoroughly revised and updated edition this book will assist the reader in understanding the complexities and applicabilities of today s wide range of climate models Topics covered include the latest techniques for modelling the coupled biosphere ocean atmosphere system information on current practical aspects of climate modelling and ways to evaluate and exploit the results discussion of Earth System Models of Intermediate Complexity EMICs and interactive exercises based on Energy Balance Model EBM and the

Daisyworld model Source codes and results from a range of model types allows readers to make their own climate simulations and to view the results of the latest high resolution models Now in full colour throughout and with the addition of cartoons to enhance student understanding the new edition of this successful textbook enables the student to tackle the difficult subject of climate modeling *Climate Change, second edition* Joseph F.C. Dimento,Pamela Doughman,2014-03-21 An updated and accessible account of what science knows about climate change incorporating the latest scientific findings and policy initiatives Most of us are familiar with the term climate change but few of us understand the science behind it We don t fully comprehend how climate change will affect us and for that reason we might not consider it as pressing a concern as say housing prices or unemployment This book explains the scientific knowledge about global climate change clearly and concisely in engaging nontechnical language describes how it will affect all of us and suggests how government business and citizens can take action against it This completely revised and updated edition incorporates the latest scientific research and policy initiatives on climate change It describes recent major legislative actions analyzes alternative regulatory tools including new uses of taxes and markets offers increased coverage of China and other developing nations discusses the role of social media in communicating about climate change and provides updated assessments of the effects of climate change The book first explains the basic scientific facts about climate change and its global impact It discusses the nature of scientific consensus and the strong consensus of mainstream science on climate change It then explores policy responses and corporate actions in the United States and the rest of the world discusses how the communication of climate change information by journalists and others can be improved and addresses issues of environmental justice how climate change affects the most vulnerable populations and regions We can better tackle climate change this book shows us if we understand it **The Impact of Global Warming on Texas** Jurgen Schmandt,Gerald R. North,Judith Clarkson,2011-05-16 When The Impact of Global Warming on Texas was first published in 1995 it discussed climate change as a likely future phenomenon predicted by scientific studies This entirely rewritten second edition presents evidence that early climate change impacts can now be observed and identifies the threats climate change will pose to Texas through the year 2050 It also offers the hopeful message that corrective action if taken now can avert unmanageable consequences The book begins with a discussion of climate science and modeling and the information that can be derived from these sources for Texas The authors follow this with an analysis of actual climate trends in the various Texas climate regions including a predicted rise in temperatures of 5 4 degrees F plus or minus 1 8 F by the end of the century This could lead to less rainfall and higher evaporation especially in regions that are already dry Other important effects include possible changes in El Ni o climate variability patterns and hurricane behaviors Taking into account projected population growth subsequent chapters explore likely trends with respect to water availability coastal impacts and biodiversity The authors then look at the issues from a policy perspective focusing on Texas s importance to the national economy as an energy producer particularly of oil and gas They recommend that Texas

develop its own climate change policy to serve the goals of reducing greenhouse gas emissions increasing energy independence ensuring regional security and improving management of water air land and wildlife

The Theory of Stock Exchange Speculation Arthur Crump, 2019-12-05 In *The Theory of Stock Exchange Speculation* Arthur Crump meticulously analyzes the interplay between human psychology and market dynamics during an era of burgeoning financial markets. Written in a clear and accessible style this work blends theoretical insights with practical observation illuminating the mechanisms of speculation that drive market fluctuations. Crump contextualizes his arguments within the historical development of stock exchanges offering readers a profound understanding of the speculative forces at play and their implications for investors and policymakers alike. Arthur Crump an astute observer of economic trends and a practitioner in the financial world draws upon his extensive experience and academic background in economics to craft this seminal piece. His engagement with the socio economic factors influencing market behavior reflects his conviction that human emotion plays a critical role in decision making processes. Crump's insights are particularly relevant amidst the volatile economic landscapes of his time characterized by rapid industrialization and the democratization of investing. This book is an invaluable resource for scholars investors and anyone interested in the intricacies of financial markets. Crump's convergence of theory and practice not only enhances our understanding of speculation but also equips readers with the analytical tools necessary to navigate modern investment landscapes.

**Debating Climate Change** Elizabeth L. Malone, 2009 First Published in 2009 Routledge is an imprint of Taylor Francis an informa company

*International Seminar On Planetary Emergencies - 45th Session: The Role Of Science In The Third Millennium* Richard C Ragaini, 2013-06-27 Proceedings of the 45th Session of the International Seminars on Nuclear War and Planetary Emergencies held in Erice Sicily. This Seminar has again gathered in 2012 over one hundred scientists from 43 countries in an interdisciplinary effort that has been going on for the last 31 years to examine and analyze planetary problems which had been followed up all year long by the World Federation of Scientists Permanent Monitoring Panels.

Riegle Report the United States Senate, 2020-12-08 The Riegle Report is a pivotal document that unveils the intricate details surrounding the 2008 financial crisis providing an in depth analysis of the events leading up to the collapse of major financial institutions in the United States. Presented in a clear thorough and methodical prose the report encompasses an amalgamation of testimonies data and expert analyses reflecting a critical inquiry into the systemic failures that precipitated the economic turmoil. The Riegle Report not only serves as an illuminating historical account but also positions itself within the broader discourse on accountability regulatory failure and economic policy reform engaging deeply with the legislative context that surrounds financial oversight in America. Authored by the United States Senate the report synthesizes input from numerous stakeholders including legislators economists and industry leaders. This collaborative effort underscores the Senate's commitment to transparency in governance while also indicating a broader reaction to public outcry about regulatory inadequacies. The urgency with which the report was compiled reflects the Senate

s recognition of its role in shaping the legislative framework that would prevent future crises framing both historical and contemporary economic policies For readers seeking to grasp the complexities of financial governance and accountability the Riegle Report is an essential resource Its comprehensive approach and factual rigor not only equip readers with a nuanced understanding of the 2008 crisis but also foster informed discussions about reforming the financial landscape It is a compelling read for policymakers scholars and anyone invested in the intricacies of the American economic system

Post-combustion Carbon Dioxide Capture Materials Qiang Wang, 2018-10-22 Inorganic solid adsorbents sorbents are attractive materials for capturing carbon dioxide CO<sub>2</sub> from flue gases after fossil fuel combustion Post combustion Carbon Dioxide Capture Materials introduces the key inorganic materials used as adsorbents sorbents with specific emphasis on their design synthesis characterization performance and mechanism Dedicated chapters cover carbon based adsorbents zeolite and silica based adsorbents metal organic framework MOF based adsorbents and alkali metal carbonate based adsorbents The final chapter discusses the practical application aspects of these adsorbents used in carbon dioxide capture from flue gases Edited and written by world renowned scientists in each class of the specific material this book will provide a comprehensive introduction for advanced undergraduates postgraduates and researchers from both academic and industrial fields wishing to learn about the topic

**Climate Change: Science, Strategies, and Solutions** Eileen Claussen, 2022-05-16 It is the greatest environmental challenge of the 21st Century But what do we truly know about global climate change And what can we do about it Most of the world's top scientists agree that emissions of carbon dioxide and other greenhouse gases from human activities such as industrial processes fossil fuel combustion and land use changes are causing the earth to get warmer Impacts of this warming may include damage to our coastal areas accelerated rates of species loss altered agricultural patterns and increased incidences of infectious diseases The effects of climate change and efforts to mitigate climate change could also have substantial economic ramifications The book presents the latest research and analysis from prominent scientists economists academics and policy makers including Tom Wigley and Joel Smith who along with other authors of the Science and Impacts chapter explain the basic science of climate change the growing evidence that human activities are changing our climate and the impacts of these changes Eileen Claussen John Gummer Henry Lee and other authors of the Global Strategies chapter who describe what nations are or are not doing to address climate change and the state of international climate talks Robert Stavins John Weyant Ev Ehrlich and other economists who explain why economic analyses of climate policy are conducted why the projected costs of addressing climate change vary so widely among economic models and how changes driven by today's economy can influence climate policy Gov Jean Shaheen and other authors of the Innovative Solutions chapter who describe what state and local governments in the United States and multinational companies are doing to monitor and curb greenhouse gas emissions and Forest Reinhardt who offers business leaders advice on steering their companies on a path that is healthy for business as well as the global climate This

publication has also been published in paperback please [click here](#) for details



This book delves into The Economics Of Climate Change A Primer. The Economics Of Climate Change A Primer is a vital topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into The Economics Of Climate Change A Primer, encompassing both the fundamentals and more intricate discussions.

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