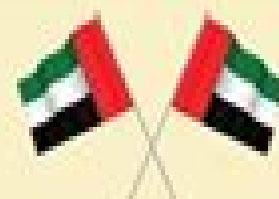




# EMIRATES ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2021)

Population & labor force (2021)

Total Population :  
9.365 Million

Labor Force :  
6.073 Million

Unemployed :  
204,074

Unemployed (3.36%)

Employed (96.64%)

3.36%



## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)

Population below poverty line (2021)

Median Income  
\$ 70,280  
Per Household (2021)

Minimum Wage  
N/A  
Per Month

Gini Index  
0.26 (2021)

0.1%

Below poverty line (0.1%)

Above poverty line (99.9%)

## BALANCE OF TRADE



## DEBT AND INFLATION

Public Debt  
\$ 128 Billion (2021)

Inflation Rate



## GROSS DOMESTIC PRODUCT

GDP  
(per capita)

GDP

Real growth rate



\$ 44,315.55  
(2021)

\$ 415  
Billion  
(2021)

3.9%  
(2021)

# The Economic Development Of The United Arab Emirates

**Gilad James, PhD**



## **The Economic Development Of The United Arab Emirates:**

**The Economic Development of the United Arab Emirates (RLE Economy of Middle East)** Ragaei el Mallakh, 2014-10-30 Since the early 1970s the oil producing countries of the Gulf have become a focus of intense interest worldwide Most of this interest has centred on the oil giants Saudi Arabia Iran even Iraq and Kuwait Yet the United Arab Emirates is also among the largest producers on a par with Kuwait Nigeria and Libya with reserves greater than the USA Given its high economic growth rate the UAE is an excellent laboratory in which to test and evaluate policies and programmes to effect rapid economic development The international stature of the UAE far exceeds what its physical size population and breadth of resources would seem to indicate As a member of OPEC the UAE has played a vital role within that body s price moderates With one of the world s highest per capita incomes and with ambitious development efforts under way the UAE not surprisingly has become a major market for capital and consumer goods involving substantial foreign services banking business and industry Based on more than a decade of study on site research and interviews with key figures this book which mixes the practical with the academic approach will prove of great value to Middle Eastern and development specialists students and to the international business and financial communities First published in 1981 *The Economic Development of the United Arab Emirates* Ragaei El Mallakh, 1981 United Arab Emirates Ibrahim Abed, Peter Hellyer, 2001 An authoritative and wide ranging book uncovering the rich heritage of the United Arab Emirates its political renaissance and its modern transformation into one of the most developed nations in the world *The Economic Development of the United Arab Emirates* RAGAEI. AL MALLAKH, 2016-11 **The Economic Development of the United Arab Emirates (RLE Economy of Middle East)** Ragaei el Mallakh, 2014-10-30 Since the early 1970s the oil producing countries of the Gulf have become a focus of intense interest worldwide Most of this interest has centred on the oil giants Saudi Arabia Iran even Iraq and Kuwait Yet the United Arab Emirates is also among the largest producers on a par with Kuwait Nigeria and Libya with reserves greater than the USA Given its high economic growth rate the UAE is an excellent laboratory in which to test and evaluate policies and programmes to effect rapid economic development The international stature of the UAE far exceeds what its physical size population and breadth of resources would seem to indicate As a member of OPEC the UAE has played a vital role within that body s price moderates With one of the world s highest per capita incomes and with ambitious development efforts under way the UAE not surprisingly has become a major market for capital and consumer goods involving substantial foreign services banking business and industry Based on more than a decade of study on site research and interviews with key figures this book which mixes the practical with the academic approach will prove of great value to Middle Eastern and development specialists students and to the international business and financial communities First published in 1981 *Economic Development of the United Arab Emirates* Claire E. A. Galloway, 2005 *Oil and Development in the Arab Gulf States* Walid I. Sharif, 2023-10-12 Oil and Development in the Arab

Gulf States 1985 brings together in one volume the manifold sources of information on the Arab Gulf region especially the impact of oil revenues on its economic political and social development It provides a balanced core of primary and secondary sources on various aspects of the economics of Arab oil between 1973 and 1983      **Development Strategy for the United Arab Emirates** Mohamed Abdulsalam Shihab,1995      The United Arab Emirates Yearbook 2006 ,2006 United Arab Emirates Yearbooks      *Introduction to United Arab Emirates* Gilad James, PhD,2003 The United Arab Emirates UAE is a country located in the southeast of the Arabian Peninsula The country consists of seven emirates which are Abu Dhabi Dubai Sharjah Ajman Umm Al Quwain Ras Al Khaimah and Fujairah The UAE is known for its vast oil reserves luxurious lifestyle and modern infrastructure The UAE has a population of 9.8 million people with expats making up over 80% of the population The official language of the country is Arabic but English is widely spoken as well The UAE has a diverse economy with oil exports accounting for a significant portion of its GDP The government has worked to diversify the economy emphasizing tourism finance and technology Dubai and Abu Dhabi are major international business hubs with world renowned landmarks such as the Burj Khalifa and the Sheikh Zayed Grand Mosque serving as popular tourist attractions The UAE has also prioritized education and healthcare with significant investments in these sectors to provide high quality services to its citizens and residents      **Challenges of Economic Development in the Middle East and North Africa Region** Julia Devlin, Julia C. Devlin,2010 This book surveys major economic issues in the development of countries in the Middle East and North Africa MENA region since World War II It presents a framework of analysis highlighting underlying continuities in the region's approach to issues of growth management of oil and natural resources post conflict environments progress in trade liberalization and regional integration the use of industrial policy labor market adjustment and unemployment educational attainment and poverty incidence At the same time this book focuses on emerging differences across countries in the region in the prevailing approach to addressing such challenges most notably between the economies of the Gulf Cooperation Council and other MENA countries This book also incorporates a discussion of tools and methods used by development practitioners and briefly examines issues of aid effectiveness The approach used is intended to appeal to a wide audience including students of economic development political scientists and development practitioners      The United Arab Emirates Kevin Gerard Fenelon,1976 General study of the United Arab Emirates describes the historical setting economic aid and economic development natural gas and petroleum resources agriculture fishery resources and seafaring trade and commerce industry and industrial development transport and telecommunications educational facilities and health services etc One page bibliography maps and statistical tables      The United Arab Emirates Kristian Coates Ulrichsen,2016-12-01 Led by Dubai and Abu Dhabi the UAE has become deeply embedded in the contemporary system of international power politics and policy making Only an independent state since 1971 the seven emirates that constitute the UAE represent not only the most successful Arab federal experiment but also the most durable However the 2008 financial crisis and its aftermath

underscored the continuing imbalance between Abu Dhabi and Dubai and the five northern emirates. Meanwhile the post 2011 security crackdown revealed the acute sensitivity of officials in Abu Dhabi to social inequalities and economic disparities across the federation. The United Arab Emirates Power Politics and Policymaking charts the various processes of state formation and political and economic development that have enabled the UAE to emerge as a significant regional power and major player in the post Arab Spring reordering of Middle East and North African Politics as well as the closest partner of the US in military and security affairs in the region. It also explores the seamier underside of that growth in terms of the condition of migrant workers, recent interventions in Libya and Yemen and latterly one of the highest rates of political prisoners per capita in the world. The book concludes with a discussion of the likely policy challenges that the UAE will face in coming years, especially as it moves towards its fiftieth anniversary in 2021. Providing a comprehensive and accessible assessment of the UAE, this book will be a vital resource for students and scholars of International Relations and Middle East Studies as well as non specialists with an interest in the United Arab Emirates and its global position.

*Oil production and the economic development of the United Arab Emirates* Hamed Al Hamed, 1992

*Structural Change in the United Arab Emirates* Andreas Rostin, 2007-10 Seminar paper from the year 2004 in the subject Business economics Economic Policy grade 1.3 Georgetown University course Economics of the Middle East 19 entries in the bibliography language English abstract

Over the past 35 years the seven emirates comprising the United Arab Emirates (UAE) have experienced unprecedented economic development. The immeasurable inflow of petrodollars since the first oil crisis in 1973 has transformed the UAE from one of the poorest countries in the world into one with a standard of living comparable to the countries of Western Europe and North America. However, with crude oil and natural gas reserves diminishing steadily, income from these two natural resources will not continue to flow indefinitely. It is questionable whether economic growth in the emirates can be sustained when oil extraction and exports decline. Recent efforts to diversify the UAE's economic activity and thereby lessen the country's dependency on oil and natural gas have had a certain degree of success. At the same time, however, the federal government has been unable to broaden its revenue base to include income from non hydrocarbon activities, a step seen as essential for guaranteeing sustained economic prosperity. This essay will cast an eye on the economic and social transformation that has taken place in the emirates, focusing heavily on the question of sustainability. It will begin by outlining the effects that the oil windfall has had on the UAE's development over the past three decades. Then it will emphasize the importance of economic and fiscal diversification and point to success and failure in attempting this structural transition. It will analyze the inhabitants' apparent reluctance to change and attempt to give reasons for this phenomenon. Finally, it will offer suggestions for achieving a foundation for sustained economic growth in view of continuously decreasing oil reserves.

**Doing Business with the United Arab Emirates** Marat Terterov, 2006 Annotation Unique guide to one of the Middle East's main business and financial centres. Assessment of investment opportunities in the seven Emirates. Up to

date guide to the regulatory and tax regime and the rules of business engagement Profiles of the UAE's industry sectors and some of its most dynamic companies Written by professionals with on the ground experience Of interest to professional investors international companies analysts consultants law firms banks accountants and business academics Doing Business with the United Arab Emirates is the definitive English language guide to investment potential commercial opportunity and business practice in the seven Emirates The fact that the UAE played host to the recent annual meeting of the Board of Governors of the World Bank and the International Monetary Fund confirmed that the world's leading financial and business authorities clearly see the crucial importance of the UAE as a global business center Despite the recent invasion of Iraq international investment flows are still being encouraged into the region something that Doing Business with the UAE aims to promote concretely The book also highlights that the UAE has now developed a highly sophisticated forward looking economy and a society seeking to capitalize upon the unique assets at its command With its progressive business environment an increasingly diversified economy modern infrastructure and sound legal system the UAE is asserting itself as the primary location for business in the highly competitive Arab Gulf region Endorsed by the Arab British Chamber of Commerce Contributors include Ahli United Bank Al Masaood Group Ernst Young Emirates Industrial Bank BAe Systems Hay Management Consultants Cluttons

**Economic Development in the MENA Region** Mohamed Sami Ben Ali, 2021-05-08

This book offers new perspectives on the economic development of the Middle East and North Africa region Offering both theoretical studies and empirical country studies it examines micro and macroeconomic issues and provides deep insights into the development challenges and prospects of various countries in the region The articles examine a wide range of development issues including economic growth natural resource use food security poverty and inequality corruption and transparency military spending water and resource scarcity agriculture and aid effectiveness and other relevant issues The volume is aimed at scholars in economic and development studies as well as policy makers and investors interested in the economic development of the MENA region

Economic Development in the Gulf Cooperation Council Countries H  la Miniaoui, 2020-10-26 This book delves into the economic development of the six Gulf Cooperation Council GCC countries Since the 1960s the GCC states have harnessed their potential to exploit the wealth accrued from the oil boom to build their infrastructure and grow their economies However the high level of dependency on oil as the primary source feeding their output made their economies volatile and vulnerable to fluctuations in the global oil prices Moreover the plunge in oil prices and the threat of depletion of this natural resource pose serious challenges to the GCC countries Consequently the GCC governments have realized the importance of diversifying their economies following the need to move away from reliance on hydrocarbon This book contributes to the theoretical literature by enriching the debate on the transition of the GCC countries from rentier states to diversified economies It helps students and scholars understand this transformation with an expansive comprehension of the contemporary challenges facing the region as well as outlining prospects for the future

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