

# Estimated Effects on Employment of an Increase in the Federal Minimum Wage, Second Half of 2016

Change in Employment	\$10.10 Option	\$9.00 Option
Central Estimate	-500,000 workers	-100,000 workers
Likely Range	Very slight decrease to -1.0 million workers	Very slight increase to -200,000 workers

# The Effects Of The Minimum Wage On Employment



**Finis Welch**

## **The Effects Of The Minimum Wage On Employment:**

The Effects of the Minimum Wage on Employment Marvin H. Kosters, 1996 The Clinton administration has claimed its proposal to increase the minimum wage would not affect employment other research supports that a higher minimum wage means fewer jobs

**Minimum Wages** David Neumark, William L. Wascher, 2008 A comprehensive review of evidence on the effect of minimum wages on employment skills wage and income distributions and longer term labor market outcomes concludes that the minimum wage is not a good policy tool

**Myth and Measurement** David Card, Alan B. Krueger, 2015-12-22 From David Card winner of the Nobel Prize in Economics and Alan Krueger a provocative challenge to conventional wisdom about the minimum wage David Card and Alan B Krueger have already made national news with their pathbreaking research on the minimum wage Here they present a powerful new challenge to the conventional view that higher minimum wages reduce jobs for low wage workers In a work that has important implications for public policy as well as for the direction of economic research the authors put standard economic theory to the test using data from a series of recent episodes including the 1992 increase in New Jersey's minimum wage the 1988 rise in California's minimum wage and the 1990-91 increases in the federal minimum wage In each case they present a battery of evidence showing that increases in the minimum wage lead to increases in pay but no loss in jobs A distinctive feature of Card and Krueger's research is the use of empirical methods borrowed from the natural sciences including comparisons between the treatment and control groups formed when the minimum wage rises for some workers but not for others In addition the authors critically reexamine the previous literature on the minimum wage and find that it too lacks support for the claim that a higher minimum wage cuts jobs Finally the effects of the minimum wage on family earnings poverty outcomes and the stock market valuation of low wage employers are documented Overall this book calls into question the standard model of the labor market that has dominated economists thinking on the minimum wage In addition it will shift the terms of the debate on the minimum wage in Washington and in state legislatures throughout the country With a new preface discussing new data Myth and Measurement continues to shift the terms of the debate on the minimum wage

*The Effect of Minimum Wages on Employment* Richard Dickens, Stephen Machin, Alan Manning, 1994

**The Effects of the Minimum Wage on Employment**, 2018 This note estimates the employment effects of statutory minimum wages for a panel of EU member states Statistically significant negative effects of the minimum wage are found for young adults ages 20-24 with estimated elasticities of about -0.15 to -0.2 in the preferred specifications This means that a 10% increase in the minimum wage is associated with a 1.5% to 2% decrease in the employment rate of young adults an estimate that is consistent with the range found in the previous literature At the same time results are unstable for the broader youth age group ages 15-24 Further statistically significant negative effects are found for low skilled workers that are similar in magnitude to the effects for young adults The effect of the minimum wage on the overall employment rate ages 15-64 is estimated to be negative but it is

relatively small in magnitude and statistically not significant Finally the note documents that results are sensitive to the specification in particular to whether controls of country specific time trends are included

*Employment Effects of Minimum Wage Rates* John M. Peterson, Charles T. Stewart, 1969 Composite work comprising an evaluation of available economic research on the effect of minimum wage on employment in the USA comments on relevant economic theory and provisions of labour legislation the fair labor standards act economic implications for various groups of workers and wages trends etc and includes a case study of such effects in Puerto Rico Annotated bibliography pp 157 to 165

**Effects of the Minimum Wage on Youth Employment and Unemployment** C. K. Brown, 1980 Minimum Wages and Employment - Theory and Empirical Evidence with a Special Emphasis on Germany Peter Schmidt, 2009-02 Master's Thesis from the year 2008 in the subject Business economics Economic Policy grade 1.0 A University of Wisconsin Milwaukee Department of Economics course Labor Economics II 42 entries in the bibliography language English abstract One of the most important issues that was in the center of the political debate in Germany in the last few months is the introduction of minimum wages It was caused by the politically forced imposition of a minimum wage in the sector for postal services which in the view of many experts provides a competitive advantage for the major postal service company Deutsche Post World Net<sup>1</sup> compared to its competitors Then it happened that the PIN Group AG one of the most important domestic competitors of the Deutsche Post World Net was threatened by insolvency as its largest shareholder the publisher Axel Springer AG was no longer willing to invest money in the PIN Group AG Additionally many newspapers published by Axel Springer AG wrote articles against the imposition of a minimum wage for many weeks and published many interviews with economic experts warning about the negative effects of a minimum wage on the overall German labor market Furthermore political considerations e.g. by the secretary of labor to introduce a federal minimum wage in Germany even caused the chairmen of the eight leading economic research institutes in Germany to publish a letter in the newspaper *Das Handelsblatt*<sup>2</sup> where they advise politicians against the introduction of a federal minimum wage if large employment losses should be avoided On the other hand a few other researchers experts and politicians like the IAB<sup>3</sup> as a specific labor market research institute believe that minimum wages even could create jobs and must not necessarily destroy them This paper is motivated by this ongoing debate between economists and policymakers in the whole world That is why in the first part of the paper the major theoretical frame

**Minimum Wages and Firm Employment** Yi Huang, Mr. Prakash Loungani, Gewei Wang, 2014-10-16 This paper provides the first systematic study of how minimum wage policies in China affect firm employment over the 2000-2007 periods Using a novel dataset of minimum wage regulations across more than 2,800 counties matched with firm level data we investigate both the effect of the minimum wage and its policy enforcement tightening in 2004 A dynamic panel difference GMM estimator is combined with a neighbor pairs approach to control for unobservable heterogeneity common to border counties that are subject to different minimum wage changes We show that minimum wage increases have a significant negative

impact on employment with an estimated elasticity of 0.1. Furthermore, we find a heterogeneous effect of the minimum wage on employment which depends on the firm's wage level. Specifically, the minimum wage has a greater negative impact on employment in low wage firms than in high wage firms. Our results are robust for different treatment groups, sample attrition correction, and placebo tests.

**Estimating the Effect of Minimum Wages on Employment from the Distribution of Wages** Richard Dickens, Stephen Machin, Alan Manning, 1994. In two papers Meyer and Wise 1983a, b present an ingenious method for estimating the effect of minimum wage rates on wages and employment using data based only on the observed cross-sectional distribution of wages. Using data from 1975-1990 on a panel of 14 wages councils industries and data on workers in the two retail wages councils for the years 1987-1990, evaluates the robustness of this technique. Argues that the estimates at least for the United Kingdom are very sensitive to the functional form assumed for the distribution of wages and to the assumption made about how far up the wage distribution the minimum wage has spillover effects.

**Minimum Wages and Employment: A Review of Evidence from the New Minimum Wage Research**, 2006. **Minimum Wages** Finis Welch, 1978. Monograph commenting on trends and economic implications regarding minimum wage labour legislation in the USA. Develops a system of indexation relating to minimum wage projections to 1981. Contrasts Black, White men and woman workers as well as young workers in terms of labour force participation, income, and unemployment, and in light of changes in the level of minimum wages. Bibliography, pp. 47 and 48, graphs, and statistical tables.

*Change at Home, in the Labor Market, and on the Job* Solomon W. Polachek, Konstantinos Tatsiramos, 2020-11-23. How do changes at home in the labor market and on the job affect worker well-being? This volume of Research in Labor Economics contains eight original and insightful articles answering this question. Seven deal with demographic and labor market change, and one deals with wage differences essentially at a point in time.

**The Economics of Gender Equality in the Labour Market** Meltem Ince Yenilmez, Gül Ş. Huyugüzel Kışla, 2021-03-07. This book evaluates the global labour market in the context of gender equality and the associated policies and regulations, particularly in developing markets, to recommend measures for encouraging gender equality. It exposes the barriers that women employees encounter, as well as some of the societal and workplace policies they specifically are subject to. Important themes within this topic include participation rates, the looming gap in hourly pay, availability of part-time and full-time positions, value and social status associated with jobs held by men and women. The book examines how global gender policy objectives such as gender equality in careers, gender balance in decision making, and gender dimensions in research can be incorporated into policy frameworks. The book analyzes the gendered nature of assumptions, processes, and theories. The juxtaposition between family and work, tradition and modernity, and dependency and autonomy clearly still seems to be misunderstood. Therefore, the book asks whether work improves women's positions in society and/or changes their roles in their families. The authors explore and uncover the connections among employment, entrepreneurship, migration, economies, and gender, global labour markets, and provide helpful solutions to the

perceptions surrounding women's status risks and inequality that limit their economic participation. This insightful read provides comprehensive details on a variety of themes and encourages further research on policies that are key to promoting gender equality. The book will appeal to postgraduate students and researchers of labour and feminist economics, the economics of gender, women's studies and sociology.

**Minimum Wages and Employment** David Neumark, William L. Wascher, 2007. *Minimum Wages and Employment* focuses on the new minimum wage research. This is the first comprehensive review of the literature in the past fifteen years. It includes the initial round of the new minimum wage research on the employment effects of the minimum wage, major conceptual and empirical issues that arose out of that research, recent increases in minimum wage laws and the empirical research on the employment effects of the minimum wage in other countries. *Minimum Wages and Employment* provides an assessment of alternative models of the labor market. It offers general conclusions about the effects of the minimum wage on employment that are relevant to policymakers, pointing out in what context and for which workers the minimum wage will have consequences. Finally, by presenting a comprehensive review of the more recent minimum wage literature, the authors explain the range of results in the literature, identify sources of differences in these results and determine what conclusions can be drawn from the literature.

**Geographies of Labour Market Inequality** Ron L. Martin, Philip S. Morrison, 2003. This book explores the key role that place and location play in the operation of the labour market at a time when local context is becoming an integral part of the design and implementation of labour market policies.

**Handbook of Labor Economics**, 2024-12-05. Volumes 5 and 6 of the *Handbook of Labor Economics* will systematically review the research topics, empirical findings and methods that constitute frontier research in the field. The focus will be on the most important research advances that have taken place since the publication of the previous *Handbook*, Volume 4, almost 15 years ago. How do factors such as trade, technology, skills, immigration, crime, unions, race and gender affect wages and employment in modern labor markets? What is the labor market impact of policy interventions such as minimum wages, employment and training policies and family policies? Recent methodological advances in empirical methods and models of the labor market in the presence of imperfect competition.

*Joint Hearing on the Impact of Workplace and Employment Regulation on Business*. United States. Congress. House. Committee on Economic and Educational Opportunities. Subcommittee on Oversight and Investigations, 1995. Committee on Small Business, serial no. 104-16.

**Measuring the Impact of Minimum Wages** William Francis Maloney, Jairo Núñez Méndez, Wendy L. Cunningham, 2003. Simple numerical measures of the minimum wage may offer deceptive indicators of its impact. Alternative measures such as kernel density or cumulative distribution plots are more reliable and highlight influences higher in the wage distribution or on the informal sector. Panel employment data from Colombia, where minimum wages seem high and binding, show that the minimum wage can have important impacts on wages and unemployment across the wage distribution.

**A Purposive Approach to Labour Law** Guy Davidov, 2016-05-06. The mismatch between goals and means is a major

cause of crisis in labour law The regulations that we use the legal instruments and techniques are no longer in sync with the goals they are supposed to advance This mismatch leads to a problem of coverage where many workers who need the protection of labour law are not covered by it as well as a problem of obsolescence as labour laws are not sufficiently updated in light of dramatic changes in the labour market Adopting a purposive approach to interpretation and legislative reform this volume addresses this crisis of mismatch It first articulates the goals of labour law both general and specific through an in depth normative discussion and a consideration of critiques The book then proceeds to reconsider our means asking what we need to change or improve in the laws themselves in order to better advance the goals Some of the proposed solutions are at the level of judicial interpretation others at the legislative level The book offers several examples of the way a purposive analysis should be performed in concrete cases It also recommends institutional structures that are suited to ongoing adaptation of the law to ensure that our goals are advanced even when circumstances frequently change Finally in response to the crisis of enforcement in this field which frustrates the achievement of labour law s goals several proposals to improve compliance and enforcement are considered

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