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The Economics of John Maynard Keynes

**The Theory of a Monetary
Economy**

Dudley Dillard

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The Economics Of John Maynard Keynes The Theory Of A Monetary Economy:

The Economics of John Maynard Keynes Fabio Terra, 2023-04-03 Widely recognized as one of the greatest economists in history there has been a surge of interest in the work of John Maynard Keynes since the financial crisis of 2008 with people looking for solutions to rebalance the economy Presciently Keynes argued that free markets are unable to fully organize economic activity and that the steadying and reforming hand of the State is needed for capitalism to function properly In the aftermath of the financial crisis of 2008 exacerbated by a global pandemic these ideas are more timely than ever This book provides an introduction to Keynes thoughts on capitalism the State and macroeconomics It starts with Keynes epistemological theory of his A Treatise on Probability 1921 from which aspects such as uncertainty and the decision making process both later important in his economic work can be drawn The book then pursues Keynes economic writings From A Tract on the Monetary Reform 1923 and A Treatise on Money 1930 it shows Keynes pursuit of a full understanding of the role of money in the economy Keynes masterfully demonstrated the knowledge he gained through his 1936 masterpiece The General Theory of Employment Interest and Money Going beyond Keynes classic this book also explores his later work on economic policy prescriptions and finally his concept of State and economic development This accessible introduction to the economic thought of Keynes will be essential reading for those interested in the history and development of economics as well as political scientists sociologists historians and others seeking an overview of these foundational economic ideas

The General Theory of Employment, Interest and Money John Maynard Keynes, 2016-04 John Maynard Keynes is the great British economist of the twentieth century whose hugely influential work The General Theory of Employment Interest and is undoubtedly the century s most important book on economics strongly influencing economic theory and practice particularly with regard to the role of government in stimulating and regulating a nation s economic life Keynes s work has undergone significant revaluation in recent years and Keynesian views which have been widely defended for so long are now perceived as at odds with Keynes s own thinking Recent scholarship and research has demonstrated considerable rivalry and controversy concerning the proper interpretation of Keynes s works such that recourse to the original text is all the more important Although considered by a few critics that the sentence structures of the book are quite incomprehensible and almost unbearable to read the book is an essential reading for all those who desire a basic education in economics The key to understanding Keynes is the notion that at particular times in the business cycle an economy can become over productive or under consumptive and thus a vicious spiral is begun that results in massive layoffs and cuts in production as businesses attempt to equilibrate aggregate supply and demand Thus full employment is only one of many or multiple macro equilibria If an economy reaches an underemployment equilibrium something is necessary to boost or stimulate demand to produce full employment This something could be business investment but because of the logic and individualist nature of investment decisions it is unlikely to rapidly restore full employment Keynes logically seizes upon the public budget and government

expenditures as the quickest way to restore full employment Borrowing the to finance the deficit from private households and businesses is a quick direct way to restore full employment while at the same time redirecting or siphoning The Economics of John Maynard Keynes Dudley Dillard,2013-10 This is a new release of the original 1948 edition *The Economics of John Maynard Keynes* Dudley D. Dillard,1964 The Economics of John Maynard Keynes Julian Huxley,1948

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evaluating the old theories and their weaknesses interpreting and clarifying his own fundamental terms and ideas problem solving and using creative thinking to go beyond the old economic theories Perhaps above all however the General Theory is a masterclass in problem solving Good problem solvers identify their problem offer a methodology for solving it and suggest solutions For Keynes the problem was both real and theoretical unemployment A major issue for governments during the Great Depression unemployment was also a problem for classical economics In classical economics theoretically unemployment would always disappear Keynes offered both an explanation of why this was not the case in practice and a range of solutions that could be implemented through government monetary policy Keynesian Revolution and Its Critics
Gordon A. Fletcher,1989-08-01 This study examines the pioneering economic work by John Maynard Keynes The General Theory of Employment Interest and Money and attempts to explain with constant reference to the original sources the complexity of Keynes theories and the critical response they evoked

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