



THE ECONOMIC EFFECTS OF CONSTITUTIONS

March Lectures in Economics

Torsten Persson and Guido Tabellini

CES

The Economic Effects Of Constitutions Munich Lectures

Carl Dahlström, Victor Lapuente Gine



The Economic Effects Of Constitutions Munich Lectures:

The Economic Effects of Constitutions Torsten Persson, Guido Tabellini, 2005-01-14 The authors of *The Economic Effects of Constitutions* use econometric tools to study what they call the missing link between constitutional systems and economic policy the book is an uncompromisingly empirical sequel to their previous theoretical analysis of economic policy Taking recent theoretical work as a point of departure they ask which theoretical findings are supported and which are contradicted by the facts The results are based on comparisons of political institutions across countries or time in a large sample of contemporary democracies They find that presidential parliamentary and majoritarian proportional dichotomies influence several economic variables presidential regimes induce smaller public sectors and proportional elections lead to greater and less targeted government spending and larger budget deficits Moreover the details of the electoral system such as district magnitude and ballot structure influence corruption and structural policies toward economic growth Persson and Tabellini's goal is to draw conclusions about the causal effects of constitutions on policy outcomes But since constitutions are not randomly assigned to countries how the constitutional system was selected in the first place must be taken into account This raises challenging methodological problems which are addressed in the book The study is therefore important not only in its findings but also in establishing a methodology for empirical analysis in the field of comparative politics *Book Review*

Philippe De Donder, 2004 *Theoretical Foundations of Macroeconomic Policy* Giovanni Di Bartolomeo, Enrico Saltari, 2016-07-15 The recent economic events driven by the great financial crisis of 2007-08 has challenged some dogma highlighting various limits and drawbacks of current paradigms The crisis showed the limitations of monetary policy and led to a revaluation of what levels of public debt can be considered safe This volume aims to refresh the debate on some important long run macroeconomic issues from new and fresh perspectives *Theoretical Foundations of Macroeconomic Policy* raises a number of questions relating to the challenges faced by macroeconomic theory and policies The common line is the long run and policy perspective The first part of the book is devoted to the theory of growth and productivity The second part concentrates on long run effects of fiscal and monetary policy Specifically topics investigated by the international range of authors are the theory of optimal growth the productivity policies and production function estimations demand vs supply driven growth optimal debt default and the incompleteness of financial markets the long run optimal inflation target and its relationship with public finance the long term effects of government budget constraints on growth and effect on optimal policies in non market clearing environment The book will be of interest to postgraduates researchers and academics studying macroeconomics and fiscal policies *The Quality of Political Decision Making* Klaas Beniers, 2006-11 In representative democracies citizens give politicians the authority to design implement and evaluate a wide variety of policies Delegating tasks to elected officials may create agency problems between citizens and their politicians Politicians may

The Political Economy of Taxation in Latin America Gustavo Flores-Macias, 2019-06-27 Offers a comprehensive

region wide analysis of the politics of taxation in Latin America to make reforms politically palatable and sustainable

Coalitions of the Well-being Joel Selway, 2015-06-26 This book shows that the design of electoral rules shapes how political leaders make health policies in response to social forces *The Oxford Handbook of Electoral Systems* Erik S.

Herron, Robert Pekkanen, Matthew Soberg Shugart, 2018 No subject is more central to the study of politics than elections Electoral systems the rules about how voters preferences are translated into election results profoundly shape important political outcomes including party systems candidate selection and policy choices This volume provides an in depth exploration of the origins and effects of electoral systems *Deficits and Debt in Industrialized Democracies* Eisaku

Ide, Gene Park, 2015-03-24 Since the global financial crisis government debt has soared globally by 40 percent and now exceeds an astonishing 100 trillion Not all countries though have fared the same Indeed even prior to the financial crisis the fiscal fates of countries have been diverging despite predictions that pressures from economic globalization push countries toward more convergent fiscally conservative policies Featuring the work of an international interdisciplinary team of scholars this volume explains patterns of fiscal performance persistent patterns of budget deficits and government debt from the 1970s to the present across seven countries France Italy Germany Japan South Korea Sweden and the United States Employing a comparative case study approach seldom employed in studies of fiscal performance contributions illuminate the complex causal factors often overlooked by quantitative studies and advances our theoretical understanding of fiscal performance Among other things the cases highlight the role of taxpayer consent tax structure the welfare state organization of interests and labor and financial markets in shaping fiscal outcomes A necessary resource to understand a broader array of factors that shape fiscal outcomes in specific national contexts this book will reinvigorate the study of fiscal performance

OECD Journal on Development, Volume 9 Issue 2 Measuring Human Rights and Democratic Governance: Experiences and Lessons from Metagora OECD, 2008-09-08 On the occasion of the 60 anniversary of the Universal Declaration of Human Rights this special issue of the OECD Journal on Development focuses on robust methods and tools for assessing human rights democracy and governance **Elites, Institutions and the Quality of Government** Carl Dahlström, Lena

Wängnerud, 2015-08-11 To a large extent elite politicians bureaucrats and businessmen hold the fortunes of their societies in their hands This edited volume describes how formal and informal institutions affect elite behaviour which in turn affects corruption and the quality of government *Redefining European Economic Governance* Michele Chang, Georg

Menz, Mitchell P. Smith, 2016-04-14 The global financial crisis and sovereign debt crisis exposed the inadequacy of European economic governance Despite the multitude of new mechanisms and institutions that have arisen over the last few years many contend that economic governance remains inadequate and the EU must integrate even further to calm still volatile markets A tension exists between creating effective instruments that will not overstep the authority delegated to an EU that has integrated economically but not politically Can the EU s economic governance system satisfy the demands of markets

and politics Relevant issues include the ability of supranational institutions to dictate policy to national governments the harmonization of economic policies and institutions across Europe and a substantial increase in the transfer of funds across borders Can monetary union continue without political union How will the new institutions alter the distribution of power between EU institutions as well as between member states This edited volume analyzes the major policy challenges and institutional mechanisms at the EU and international levels to combat the global financial crisis and the EU's sovereign debt crisis such as financial integration fiscal cooperation and the rising power of the ECB This book was published as a special issue of the Journal of European Integration

Understanding the Crisis in Greece M. Mitsopoulos, 2011-01-19 As the tensions in the Greek economy take centre stage in the international headlines this book examines the failed policies and political corruption that have bankrupted the nation The authors comment on recent bailouts and haircuts and explore the uncertain future of Greece in the Eurozone

Political Determinants of Income Inequality in Emerging Democracies Takeshi Kawanaka, Yasushi Hazama, 2016-01-14 This study explores why democratization does not necessarily result in inequality reduction in emerging democracies and reveals the determinants of income inequality in emerging democracies where the average level of inequality continues to be higher and where there is a larger variance of inequality levels than in advanced democracies Apart from economic demographic and social factors the book highlights political factors that obstruct redistributive policies In contrast to conventional studies on advanced democracies which emphasize the relations between different classes this study asserts that several political factors cause malfunctioning of democratic institutions at various phases of the political process in emerging democracies multidimensional preferences the failure of the political market and weak state capacity The book employs econometric methods to examine the effects of these political factors The results indicate their significant effects The multilevel analysis using the World Values Survey demonstrates that multidimensional preferences operationalized as ethnic fractionalization weaken demand for income inequality Political market quality and state capacity are measured by the age of the largest opposition party and the Quality of Government indicator is used for the unbalanced panel analysis covering the 1985-2012 period for 75 democracies Both political market quality and state capacity reduce inequality but the latter takes more time to show its effect

E-Innovation for Sustainable Development of Rural Resources During Global Economic Crisis Andreopoulou, Zacharoula, 2013-09-30 Implementation of technology into social and economic developments have provided key strengths in improving competitiveness and meeting the demands of modern society for life and the economy including adapting to green development as a means to confront the economic crisis E-Innovation for Sustainable Development of Rural Resources During Global Economic Crisis brings together a multidisciplinary exchange of knowledge on the application of electronic and mobile innovations towards the sustainable development of the economy Providing an opportunity to identify effective e-innovation and successful practices this book is essential for researchers students rural developers and academics in the

fields of economics sustainable development informatics and the environment

Environmental Taxation in Practice

Thomas Sterner, 2017-05-15 Since the 1980 s market based instruments for environmental policy have become increasingly important Focusing on environmental taxation in practice this volume collects key contributions on a wide range of topics including comparisons of environmental taxation schemes in different countries political economy issues and key aspects of concrete implementation It presents a wealth of ex ante and ex post analyses intended as a source of guidance for policy implementation and research The volume features a full length introduction locating the literature on environmental taxation in practice in a wider context of theoretical and applied issues

Organizing Leviathan Carl Dahlström, Victor Lapuente

Gine, 2017-06-29 This book examines the quality of government worldwide their organizational structure and why some countries are less corrupt and better governed than others

Wealth and Welfare States Irwin Garfinkel, Lee

Rainwater, Timothy Smeeding, 2010-01-28 This book explores the role of the welfare state in the overall wealth and wellbeing of nations and in particular looks at the American welfare state in comparison with other developed nations in Europe and elsewhere It is widely believed that the welfare state undermines productivity and economic growth that the United States has an unusually small welfare state and that it is and always has been a welfare state laggard This book shows that all rich nations including the United States have large welfare states because the socialized programs that comprise the welfare state public education and health and social insurance enhance the productivity of capitalism In public education the most productive part of the welfare state for most of the 19th and 20th centuries the United States was a leader Though few would argue that public education is not part of the welfare state most previous cross national analyses of welfare states have omitted education Including education has profound consequences undergirding the case for the productivity of welfare state programs and the explanation for why all rich nations have large welfare states and identifying US welfare state leadership From 1968 through 2006 the United States swung right politically and lost its lead in education and opportunity failed to adopt universal health insurance and experienced the most rapid explosion of health care costs and economic inequality in the rich world The American welfare state faces large challenges Restoring its historical lead in education is the most important but requires investing large sums in education beginning with universal pre school and in complementary programs that aid children s development The American health insurance system is by far the most costly in the rich world yet fails to insure one sixth of its population produces below average results crowds out useful investments in children and is the least equitably financed Achieving universal coverage will increase costs Only complete government financing is likely to restrain long term costs In memory of Robert J Lampman Colleague Co author Friend and Mentor

Government versus Markets Vito Tanzi, 2011-05-16

Vito Tanzi offers a truly comprehensive treatment of the economic role of the state in the twentieth and twenty first centuries from a historical and world perspective The book addresses the fundamental question of what governments should do or have attempted to do in economic activities in past and recent periods It also speculates on

what they are likely or may be forced to do in future years The investigation assembles a large set of statistical information that should prove useful to policy makers and scholars in the perennial discussion of government s optimal economic roles It will become an essential reference work on the analytical borders between the market and the state and on what a reasonable exit strategy from the current fiscal crises should be

Women, Work, and Politics Torben Iversen, Frances McCall Rosenbluth, Professor Frances Rosenbluth, PhD, 2010-01-01 This book presents an original and groundbreaking approach to gender inequality Looking at women s power in the home in the workplace and in politics from a political economy perspective the authors demonstrate that equality is tied to demand for women s labor outside the home which is a function of structural political and institutional conditions book jacket

Curbing Bailouts Guillermo Rosas, 2009-09-08 Do democratic governments and authoritarian regimes respond to banking crises in the same way

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