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THE ECONOMICS OF STRUCTURAL CHANGE

— VOLUME I —

ECONOMIC STRUCTURE AND CHANGE: CONCEPTS AND THEORIES

Harald Hagemann,
Michael Landesmann and
Roberto Scazzieri

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N. Emrah Aydinonat



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Theory and Implementation of Economic Models for Sustainable Development J.C. van den Bergh, M.W.

Hofkes, 2013-03-09 There is widespread concern for long term environmental issues in relation to economic processes and developments Among the concerned scientists are economists who have taken up the challenge to apply economic insights and tools for the study of long term environment economy interactions and to give the concept of sustainable development economic hands and feet This book presents a pluralistic perspective on efforts problems and successes in this area This collection of papers was originally prepared for an international symposium titled Economic Modelling of Sustainable Development Between Theory and Practice which was hosted by the Vrije Universiteit in Amsterdam on December 20th 1996 The main motivation for this symposium was that the usefulness of the concept of sustainable development for theoretical and applied modelling is still being debated growth theorists resource economists ecological economists policy makers and many others are trying to deal with the concept in various and sometimes conflicting ways The aim of the symposium was to bring together different theoretical and implementational perspectives on modelling for sustainable development We hope that this volume will inform a wide audience about the perspectives and progress in this important area of research as well as stimulate further research notably on applied modelling and practical methods for the analysis of sustainable development at various spatial scales The papers have in due course been revised several times based on comments made by discussants referees and the editors

The Economics of Structural Change: Economic developments: patterns and empirics

Harald Hagemann, Michael A. Landesmann, Roberto Scazzieri, 2003 Palgrave Handbook of Econometrics Terence C.

Mills, Kerry Patterson, 2009-06-25 Following the seminal Palgrave Handbook of Econometrics Volume I this second volume brings together the finest academics working in econometrics today and explores applied econometrics containing contributions on subjects including growth development econometrics and applied econometrics and computing

The Foundations of Evolutionary Institutional Economics Manuel Scholz-Wackerle, 2013-08-15 Generic institutionalism offers a new perspective on institutional economic change within an evolutionary framework The institutional landscape shapes the social fabric and economic organization in manifold ways The book elaborates on the ubiquity of such institutional forms with regards to their emergence durability and exit in social agency structure relations Thereby institutions are considered as social learning environments changing the knowledge base of the economy along generic rule sets in non-nomological ways from within Specific attention is given to a theoretical structuring of the topic in ontology heuristics and methodology Part I introduces a generic naturalistic ontology by comparing prevalent ontological claims in evolutionary economics and preparing them for a broader pluralist and interdisciplinary discourse Part II reconsiders these ontological claims and confronts it with prevalent heuristics conceptualizations and projections of institutional change In this respect the book revisits the institutional economic thought of Thorstein Veblen Friedrich August von Hayek Joseph Alois Schumpeter

and Pierre Bourdieu A synthesis is suggested in an application of the generic rule based approach Part III discusses the implementation of rule based bottom up models of institutional change and provides a basic prototype agent based computational simulation The evolution of power relations plays an important role in the programming of real life communication networks This notion characterizes the discussed policy realms Part IV of ecological and financial sustainability as tremendously complex areas of institutional change in political economy leading to the concluding topic of democracy in practice The novelty of this approach is given by its modular theoretical structure It turns out that institutional change is carried substantially by affective social orders in contrast to rational orders as communicated in orthodox economic realms The characteristics of affective orders are derived theoretically from intersections between ontology and heuristics where interdependencies between instinct cognition rationality reason social practice habit routine or disposition are essential for the embodiment of knowledge This kind of research indicates new generic directions to study social learning in particular and institutional evolution in general

Handbook of Knowledge and Economics Richard Arena, Agnès Festré, Nathalie Lazaric, 2012-01-01 While there is growing recognition that understanding knowledge is at the very heart of economics little work has thus far been forthcoming representing in a comprehensive and coherent way its fundamental nature and wide ranging consequences for economic analysis The editors are to be commended for having filled this critical gap by providing a well organized collection of outstanding contributions This rich and greatly needed Handbook is comprised of contributions about the role knowledge plays in the history of the discipline as well as the most significant current developments as we witness them particularly in the branches of evolutionary institutional and complexity economics Kurt Dopfer University of St Gallen Switzerland Why do societies benefit differently from knowledge How exactly does social interaction interfere with knowledge acquisition and diffusion This original Handbook brings together a wide range of differing approaches to shed light on these questions and others relating to the role and relevance of knowledge in economic analysis By illuminating the philosophical roots of the various notions of knowledge employed by economists this Handbook helps to disentangle conceptual and typological issues surrounding the debate on knowledge among economists Wide ranging in scope it explores fundamental aspects of the relationship between knowledge and economics such as the nature of knowledge knowledge acquisition and knowledge diffusion This important compendium embraces various fields and traditions of economic analysis and discusses the role of knowledge in 21 papers from outstanding international scholars Advanced scholars and postgraduate students interested in cross fertilization between different fields of economic analysis will find this Handbook of considerable importance

Economic Growth and Macroeconomic Stabilization Policies in Post-Keynesian Economics Hassan Bougrine, Louis-Philippe Rochon, 2020-07-31 Hassan Bougrine Louis Philippe Rochon and the expert contributors to this book explore issues of economic growth and full employment presenting a clear explanation to stagnation recessions and crises including the latest Global Financial Crisis of 2007 8 With a central focus on the role played

by government spending deficits and debt as well as the setting of interest rates the chapters propose alternative policies that can be used by central banks and fiscal authorities to deal with problems of income inequality unemployment and slow productivity

Interdisciplinary Economics Wilfred Dolfsma, Stefan Kesting, 2013-07-18 Kenneth Boulding was a prolific writer across so many different fields that not only is he often much referred to and cited he is considered a core member of many of these fields Boulding is the quintessential interdisciplinary scholar He died in 1993 but he has left a legacy in economics conflict studies systems theory ecology biology communication studies and ethics As an economist proper he has tested and expanded the boundaries of that field without unduly invading and undermining the expertise and established knowledge of the other social sciences This proposed volume will allow scholars who have worked or are starting to work in areas that Boulding has initiated established and made a continued contribution to to understand the links between these fields and other related ones The volume will establish a source of inspiration for some time to come

The Economics of Structural Change Harald Hagemann, Michael A. Landesmann, Roberto Scazzieri, 2003 Structural change analysis has been a distinctive feature of economics since its formative period This authoritative three volume collection presents a comprehensive selection of the key contributions to the topic The Economics of Structural Change shows the central role that compositional dynamics plays in the analysis of fluctuations development employment and economy environment interactions Volume I covers concepts and theories in the economics of structural change Volume II includes specific contributions to structural theories of growth cycles and technological change Volume III focuses on specific areas in the empirics of structural change analysis This important three volume set will be indispensable to researchers and practitioners alike

Stability and Change in High-Tech Enterprises Neil Costello, 2013-04-15 How do firms live through and experience change The authors examine four high technology firms providing a rich analysis of their routines and illustrating how people are continually engaged with change The book develops a broader concept of routine and identifies the persistence of routine practices at a strategic level

The Invisible Hand in Economics N. Emrah Aydinonat, 2009-11-23 Addressing the controversial concept of the invisible hand this book questions examines and explicates the strengths and weaknesses of the concept by analyzing its paradigmatic examples such as Carl Menger's Origin of Money and Thomas Schelling's famous checkerboard model of residential segregation

Credit, Money and Crises in Post-Keynesian Economics Louis-Philippe Rochon, Hassan Bougrine, 2020-07-31 In this volume Louis Philippe Rochon and Hassan Bougrine bring together key post Keynesian voices in an effort to push the boundaries of our understanding of banks central banking monetary policy and endogenous money Issues such as interest rates income distribution stagnation and crises both theoretical and empirical are woven together and analysed by the many contributors to shed new light on them The result is an alternative analysis of contemporary monetary economies and the policies that are so needed to address the problems of today

Corporate Governance, Ownership Structure and Firm Performance Hoang N. Pham, Sardar M. N. Islam, 2022-01-24 The

relationship between ownership structure and firm performance has been studied extensively in corporate finance and corporate governance literature Nevertheless the mediation path analysis to examine the issue can be adopted as a new approach to explain why and how ownership structure is related to firm performance and vice versa This approach calls for full recognition of the roles of agency costs and corporate risk taking as essential mediating variables in the bi directional and mediated relationship between ownership structure and firm performance Based on the agency theory corporate risk management theory and accounting for the dynamic endogeneity in the ownership performance relationship this book develops two mediator mediation models including recursive and non recursive mediation models to investigate the ownership structure firm performance relationship It is demonstrated that agency costs and corporate risk taking are the missing links in the ownership structure firm performance relationship Hence this book brings into attention the mediation and dynamic approach to this issue and enhances the knowledge of the mechanisms for improving firm s financial performance This book will be of interest to corporate finance management and economics researchers and policy makers Post graduate research students in corporate governance and corporate finance will also find this book beneficial to the application of econometrics into multi dimensional and complex issues of the firm including ownership structure agency problems corporate risk management and financial performance

Human Evolution Beyond Biology and Culture Jeroen C. J. M. van den Bergh, 2018-10-18 A complete account of evolutionary thought in the social environmental and policy sciences creating bridges with biology *International Trade* Luis Rivera-Batiz, Maria-Angels Oliva, 2003 This title offers an integrated account of strategic trade analysis combined with empirical evidence and new results It addresses the need to synthesize and integrate the new advances in a field that has become a key element of policy discussions

European Economies in Transition O. Fabel, F. Farina, L. Punzo, 2000-06-13 Focusing upon the rich interplay between ongoing institutional and technological changes the dynamics of national industrial systems and the modifications in policy instruments of the new economic framework of the common market and the single currency European Economies in Transition addresses key issues for growth and convergence A set of methodologies highlighting the structural aspects and discontinuities in such dynamics reveals new features of transition processes experienced by some of the most advanced Western economies

Routledge Handbook of Politics and Technology Ulrich Hilpert, 2015-10-05 This handbook provides a comprehensive global survey of the politics of technology Written by an outstanding line up of distinguished scholars in the field the handbook covers all aspects of the relationship between politics and technology including Demand and support for new technologies and innovation by the state The effects of technology policies Technology development and innovation difference between various countries and regions Policy instruments and techno industrial innovation Dynamism and change as outcomes of government policies Driving forces for science and innovative development Forming the basis of this handbook are examples of regional development country studies and a rich variety of technologies as well as topical

issues such as divergent political interests in relation to technology and the economic exploitation of technologies Employing a comparative and interdisciplinary approach in order to analyse the interplay between government activities and the development of new technologies this handbook will be an invaluable resource for all students scholars and practitioners working in the politics of technology public policy and policy analysis *The Economics of Codetermination* J.

Addison,2015-10-14 Mixing economic theory and empirical analysis this book tackles the economics and econometrics of codetermination rooted in the German Mitbestimmung The core themes are an examination of the theory and practice of co determination at plant work councils and enterprise worker directors levels *The General Theory of Economic Evolution*

Kurt Dopfer,Jason Potts,2007-09-27 The first book to chart the development of the field of evolutionary economics this book provides an integrated generic framework to define the rules of an economic system how they are coordinated and the causes and consequences of their change Packed with pedagogical features including essay and tutorial questions case studies and an extensive bibliography this book proposes a new analytic framework for the study of the nature and causes of long run economic growth and development in market systems analyzes the foundations of the neoclassical tradition before developing a thesis through micro meso and macro domains drawing conclusions as to what can be learned from the point of view of policy analysis focuses on an open systems analytical framework and successfully formulates and refines the analytical foundations of a new general theory of economic evolution This volume is essential reading for scholars and students of economic evolution and as well as for anyone who seeks to better understand the complex evolutionary nature of the structure and dynamics of the knowledge based economy in today s society **Inequality and Poverty Re-Examined**

Stephen P. Jenkins,John Micklewright,2007-09-20 The issues surrounding poverty and inequality continue to be of central concern to academics politicians and policy makers but the ways in which we seek to study and understand them continue to change over time This accessible book seeks to provide a guide to some of the new approaches that have been developed in the light of international initiatives to reduce poverty and the notable changes in income inequality and poverty that have occurred across many western countries in recent years These new approaches have to some degree been facilitated by the emergence of new techniques and a growing availability of data that enable cross national comparisons not only of income but also of measures of welfare such as educational achievement nutritional status in developing countries and wealth and deprivation indicators in the developed world Including specially commissioned research from a distinguished list of international authors this volume makes a real contribution to the public debate surrounding inequality and poverty as well as providing new empirical information about them from around the world **Innovation, Economic Development and Policy**

Jan Fagerberg,2018-04-27 This authoritative and enlightening book focuses on fundamental questions such as what is innovation who is it relevant for what are the effects and what is the role of innovation policy in supporting innovation diffusion The first two sections present a comprehensive overview of our current knowledge on the phenomenon and analyse

how this knowledge and the scholarly community underpinning it has evolved towards its present state The third part explores the role of innovation for growth and development while section four is concerned with the national innovation system and the role of innovation policy in influencing its dynamics and responding to the important challenges facing contemporary societies

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