

TAMING GLOBAL FINANCE

A BETTER ARCHITECTURE
FOR GROWTH AND EQUITY



ROBERT A. BLECKER

ECONOMIC POLICY INSTITUTE

Taming Global Finance A Better Architecture For Growth And Equity

**Walter Russell Mead, Sherle R.
Schwenninger**



Taming Global Finance A Better Architecture For Growth And Equity:

Taming Global Finance Robert A. Blecker, 1999 *Taming Global Financial Flows* Kavaljit Singh, 2000-10 The author enunciates certain guiding principles in order to create a more stable international financial architecture and recommends a series of concrete measures This most timely and useful follow up to his very successful previous book *The Globalization of Finance A Citizen s Guide* contributes greatly to the public understanding of the intricacies of global finance and to the possibilities of effective action by peoples movements campaigning for a more just and sound financial system Jacket

Debating the Global Financial Architecture Leslie Elliott Armijo, 2012-02-01 *Debating the Global Financial Architecture* opens up the contemporary debate surrounding the reform of the global financial architecture Economists and political scientists explore the economic and technical content of alternative global financial regimes as well as the political processes through which such changes are negotiated The contributors though diverse jointly fear that rapid removal of the remaining controls on private international financial transactions risks systematic crisis By initiating a cross disciplinary discussion they hope to see the politics of global financial design examined more honestly yet without discarding or devaluing a solid economic analysis of global money and investment flows

Neo-Liberalism, State Power and Global Governance Simon Lee, Stephen McBride, 2007-09-09 This book explores the relationship between neo liberalism state power and global governance exploring national differences in the exercise of state power in a variety of industrialized and developing economies Among the strengths of this volume are its detailed global scope its range of case studies in diverse policy areas its analysis and critique of neo liberalism in theory and practice and its impact upon state power and global governance

Making a Place for Community Thad Williamson, David Imbroscio, Gar Alperovitz, 2014-06-03 When pundits refer to the death of community they are speaking of a number of social ills which include but are not limited to the general increase in isolation and cynicism of our citizens widespread concerns about declining political participation and membership in civic organizations and periodic outbursts of small town violence *Making a Place for Community* argues that this death of community is being caused by contemporary policies that if not changed will continue to foster the decline of community Increased capital flow between nations is not at the root of the problem however increased capital flow within our nation is Small towns shouldn t have to hope for a prison to open nearby and downtown centers shouldn t sit empty as suburban sprawl encroaches but they do and it s a result of widely agreed upon public policies

The No-nonsense Guide to Globalization Wayne Ellwood, 2001 Commercial culture and the Western consumer model has globalized while gaps in wealth food security and social provision continue to grow This book provides a critique of the orthodoxy of economic growth in a world of finite natural resources and a blueprint for a new economic architecture

The Bridge to a Global Middle Class Walter Russell Mead, Sherle R. Schwenninger, 2003 *The Bridge to a Global Middle Class* compiles a unique series of papers originally commissioned by the Council on Foreign Relations in the wake of the financial crises of 1997 1998 This

thought provoking retrospective culls the views of economists international financial institutions Wall Street organized labor and varying public interest organizations on the issue of how to fortify our global financial infrastructure Their effort is the culmination of an 18 month study The Project on Development Trade and International Finance that seeks to encourage the evolution of middle class oriented economic development in emerging market countries In addressing the world economic problems that led to the crises and examining methods to improve the workings of the world s financial markets they offer ideas policy recommendations and suggest the concrete forms these might take in the drive to transition the world economy toward strategies that offer the developing world an improved standard of living These papers make a convincing case for middle class oriented economic development as the key to global prosperity and stability U S and international policy makers will find these insightful discussions valuable in forming new policy and providing the appropriate stimulus for economic development in emerging economies

New Regionalisms in the Global Political Economy Shaun Breslin,2002 Following the financial crisis at the end of the twentieth century regionalisms in the global political economy have evolved in a number of ways This informative book brings together the leading scholars in the field to provide cutting edge analyses of contemporary regions and regionalist projects Providing an innovative integration of theoretical issues with sophisticated analyses of a wide range of international case studies the chapters systematically consider the relationship between globalization financial crisis and regional projects In combination the contributions to this volume provide the widest possible base within the literature for a truly comparative study of contemporary regionalism

The Asian Financial Crisis: New International Financial Architecture Shalendra Sharma,2003-10-03 The Asian financial crisis of 1997 98 shook the foundations of the global economy What began as a localized currency crisis soon engulfed the entire Asian region What went wrong and how did the Asian economies long considered miracles respond How did the United States Japan and other G 7 countries react to the crisis What role did the IMF play Why did China remain conspicuously insulated from the turmoil raging in its midst What lessons can be learnt from the crisis by other emerging economies This book provides answers to all the above questions and more It gives a comprehensive account of how the international economic order operates examines its strengths and weaknesses and what needs to be done to fix it The book will be vital to students of economics international political economy Asian and development studies

Intermediate Macroeconomics Hassan Bougrine,Louis-Philippe Rochon,Mario Seccareccia,2025-06-09 This insightful textbook offers a comprehensive critique of neoclassical economics presenting a detailed and accessible discussion of major macroeconomic issues Intermediate Macroeconomics highlights the need for an alternative framework to demonstrate the irrelevance of mainstream economic theory and its inability to provide satisfactory responses to the continuing challenges of modern economies

Financialization and the World Economy Gerald A. Epstein,2005-01-01 The final section offers ideas for policy responses including capital controls and securities transaction taxes

BOOK JACKET **Financial Globalization and Democracy in Emerging Markets** L.

Armijo,1999-01-13 When Mexico's peso crisis occurred in December 1994 all of Latin America experienced the tequila effect In January 1998 after seven months of financial turmoil in East Asia Alan Greenspan the usually reticent Chairman of the US Federal Reserve Bank noted that such vicious cycles may in fact be a defining characteristic of the new high tech international financial system This book examines the impact of the new highly liquid portfolio capital flows on governments opposition politicians business and the workforce in such emerging market countries as Mexico Brazil Russia Indonesia Vietnam Thailand and Indonesia Hailed as exemplary and innovative fine grained and accessible and a must read this collection of original essays is newly available in paperback **An Introduction to Macroeconomics** Louis-Philippe

Rochon,Sergio Rossi,2021-03-26 The second edition of this important textbook introduces students to the fundamental ideas of heterodox economics It is written in a clear way by top heterodox scholars This introductory book offers not only a critique of the dominant approach to economics but also presents a positive and constructive alternative Students interested in an explanation of the real world will find the heterodox approach not only satisfying but ultimately better able to explain a money using economy prone to periods of instability and crises **Potential Impacts of the New Global Financial**

Architecture on Poor Countries Charles Chukwuma Soludo,Musunuru S. Rao,2005 This study argues that the market fundamentalist approach to economics promoted by most of the industrialised countries and the Bretton Woods institutions actually increases the vulnerabilities of small and poor countries exposing them to financial crises It argues that claims that global growth and equity would best be served through deeper financial integration are founded on weak theoretical and empirical premises It shows how economic liberalisation in poor countries with weak and underdeveloped markets and institutions with no welfare support systems brings few benefits and simply exacerbates poverty The co authors fear the impacts may be permanent as current trends indicate deep poverty will be confined within defined geographical boundaries leading to a ever widening gap between rich and poor *A Post Keynesian Perspective on 21st Century Economic Problems*

Paul Davidson,2002-01-01 This book explores key economic problems and new policies for the global economy of the 21st century The contributors discuss to what extent past policy errors were due to the incompetence of policymakers and highlight problems including international payments imbalances and currency crises volatile security markets inflation achieving full employment income distribution and alleviating individuals and nations of poverty **Reconstructing**

Macroeconomics Lance TAYLOR,Lance Taylor,2009-06-30 Macroeconomics is in disarray No one approach is dominant and an increasing divide between theory and empirics is evident This book presents both a critique of mainstream macroeconomics from a structuralist perspective and an exposition of modern structuralist approaches The fundamental assumption of structuralism is that it is impossible to understand a macroeconomy without understanding its major institutions and distributive relationships across productive sectors and social groups Lance Taylor focuses his critique on mainstream monetarist new classical new Keynesian and growth models He examines them from a historical perspective

tracing monetarism from its eighteenth century roots and comparing current monetarist and new classical models with those of the post Wicksellian pre Keynesian generation of macroeconomists He contrasts the new Keynesian vision with Keynes's General Theory and analyzes contemporary growth theories against long traditions of thought about economic development and structural change

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Reconstructing Macroeconomics is a stunning intellectual achievement. It surveys an astonishing range of macroeconomic problems and approaches in a compact coherent critical framework with unflinching depth, wit, and subtlety. Lance Taylor's pathbreaking work in structural macroeconomics and econometrics sets challenging standards of rigor, realism, and insight for the field. Taylor shows why the structuralist and Keynesian insistence on putting accounting, consistency, income distribution, and aggregate demand at the center of macroeconomic analysis is indispensable to understanding real-world macroeconomic events in both developing and developed economies. The book is full of new results, modeling techniques, and shrewd suggestions for further research. Taylor's scrupulous and balanced appraisal of the whole range of macroeconomic schools of thought will be a source of new perspectives to macroeconomists of every persuasion.

Duncan K. Foley, New School University

Lance Taylor has produced a masterful and comprehensive critical survey of existing macro models, both mainstream and structuralist, which breaks considerable new ground. The pace is brisk, the level is high, and the writing is entertaining. The author's sense of humor and literary references enliven the discussion of otherwise arcane and technical but extremely important issues in macro theory. This book is sure to become a standard reference that future generations of macroeconomists will refer to for decades to come.

Robert Blecker, American University

While there are other books dealing with heterodox macroeconomics, this book surpasses them all in the quality of its presentation and in the careful treatment and criticism of orthodox macroeconomics, including its recent contributions. The book is unique in the way it systematically covers heterodox growth theory and its relations to other aspects of heterodox macroeconomics using a common organizing framework in terms of accounting relations and in the way it compares the theories with mainstream contributions. Another positive and novel feature of the book is that it takes a long view of the development of economic ideas, which leads to a more accurate appreciation of the real contributions by recent theoretical developments than is possible in a presentation that ignores the history of macroeconomics.

Amitava Dutt, University of Notre Dame

The Palgrave Handbook of Contemporary International Political Economy Timothy M. Shaw, Laura C. Mahrenbach, Renu Modi, Xu Yi-chong, 2018-12-19. Published 35 years after Palgrave Macmillan's landmark International Political Economy (IPE) series was first founded, this Handbook captures the state of the art of contemporary IPE. It draws on the series' history of focusing on the oft-neglected study of the global South. Providing interdisciplinary perspectives from scholars hailing from the global North and South, the Handbook illustrates the theoretical innovations and empirical richness

necessary to explain today's ever changing world. This is a world in which the global South and North are not only being transformed by the end of bipolarity and the rise of the BRICS but also by diverse global crises and growing cross border challenges. It is a world where human development, governance and security are becoming ever more elusive where profoundly altered by the rise of new technologies the structure of relations between nations itself is changing becoming increasingly interconnected both digitally and physically. Understanding these issues is of critical importance to better anticipate current and future global transformations. This Handbook is the ideal primer for all scholars practitioners and policy makers looking to do so.

Growing Prosperity Barry Bluestone, Bennett Harrison, 2001-05-25 *Growing Prosperity* could well be as important in shaping our future as Keynes' General Theory. A work as meticulous as it is powerful as promising as it is persuasive. Robert Heilbroner, author of *The Worldly Philosophers*. Bluestone and Harrison have alerted us to the key issue confronting America: how to achieve growth with equity. This country needs a powerful dialogue on how to continue growth while deepening its benefits to all Americans. This is the blueprint for the terms of that debate. U.S. Representative Richard Gephardt.

Development Redefined Robin Broad, John Cavanagh, 2015-12-03 Rejecting the flat worldism of the globalists as well as the peaks and valleys of trade and aid policies over the years Robin Broad and John Cavanagh guide us through the raging debate over the best route to development for the poorer nations of Africa, Asia and Latin America. This book takes readers on a journey through the rise and fall of the one size fits all model of development that richer nations began imposing on poorer ones three decades ago. That model, called the Washington Consensus by its backers and neoliberalism or market fundamentalism by its critics, placed enormous power in markets to solve the problems of the poor. The authors have stood at the epicenter of these debates from their perches in the United Nations, the U.S. government, academia and civil society. They guide us back in time to understand why the Washington Consensus dominated for so long and how it devastated workers, the environment and the poor. At the same time they chart the rise of an alter globalization movement of those adversely affected by market fundamentalism. Today this movement is putting alternatives into action across the globe and what constitutes development is being redefined. As the authors present this dramatic confrontation of paradigms they bring into question the entire conventional notion of development and offer readers a new lens through which to view the way forward for poorer nations and poorer people. This brief history of development connects an arcane world with contemporary forces of globalization, environmental degradation and the violation of perhaps the essential human right to be considered individually equally in an economically viable world and way.

Banking, Monetary Policy and the Political Economy of Financial Regulation Gerald A. Epstein, Tom Sclesinger, Matias Vernengo, 2014-07-31 The many forces that led to the economic crisis of 2008 were in fact identified, analyzed and warned against for many years before the crisis by economist Jane D. Arista among others. Now writing in the tradition of D. Arista's extensive work, the

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