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The Great Money Illusion Marc Faber,1988 **Routledge Library Editions: Modern East and South East Asia**
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Daniel Stelter INHALTSVERZEICHNIS VORWORT VII ABBILDUNGSVERZEICHNIS XVII TABELLENVERZEICHNIS XXI ABKÜRZUNGSVERZEICHNIS XXII 1 EINLEITUNG 1 1 1 Gegenstand der Arbeit 1 1 **Asian Finance** ,1988-07 Money Illusion and Strategic Complementarity as Causes of Monetary Non-Neutrality Jean-Robert Tyran,2012-12-06 In principle money illusion could explain the inertial adjustment of prices after changes of monetary policy Hence money illusion could provide an explanation of monetary non neutrality However this explanation has been thoroughly discredited in modern economics As a consequence economists have ever since the 1970s searched for alternative explanations for nominal rigidity These explanations are all based on the assumption of fully rational economic agents holding rational expectations This book argues that money illusion has been prematurely dismissed as an explanation of monetary non neutrality Methods of experimental economics are used to investigate the real aggregate effects of money illusion It is shown that money illusion in fact causes short run real income effects if strategic complementarity prevails Strategic complementarity is an important

characteristic of naturally occurring macroeconomies and is a recurrent theme in most models explaining nominal rigidity
Bilanz ,2003

Reviewing **The Great Money Illusion The Confusion Of The Confusions**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**The Great Money Illusion The Confusion Of The Confusions**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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