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The Golden Age of the Quantity Theory

David Laidler

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The Golden Age Of The Quantity Theory

John Atkinson Hobson



The Golden Age Of The Quantity Theory:

The Golden Age of the Quantity Theory David E.W. Laidler, 2014-07-14 How did neoclassical monetary economics as epitomized by the work of Fisher Wicksell and the Cambridge School evolve from the classical orthodoxy that dominated economics in the 1870s To answer this question David Laidler considers the interaction of theoretical developments with contemporary policy debates about bimetallism and the evolution of the gold exchange standard He argues that neoclassical monetary economics in which the quantity theory of money played a central role laid the intellectual groundwork for the replacement of the gold standard by various managed monetary systems in the years following World War I Laidler is one of the world's foremost experts on monetary economics and this book provides an illuminating account and analysis of one of the most important periods in the development of that field Scholars of the history of economic thought and all monetary economists will find that *The Golden Age of the Quantity Theory* is the most systematic treatment of the development of monetary economics between 1870 and 1914 currently available Originally published in 1991 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

The Concept of Equilibrium in Different Economic Traditions Bert Tieben, 2012-07-01 Bert Tieben is very well read in the history of economic thought and provides an overview of one of the basic concepts of economics that is unrivalled both in its scope and in its thoughtful and detailed discussion of the various currents and schools It goes right to the heart of economic theory and asks some pertinent questions about the limits and the future of economic theorizing That is I think what sets it apart from many other studies in the history of economic thought it is history with an eye to the future and it does all this without making any demands on the mathematical skills of the reader This book should therefore appeal to everybody who is interested in the methodology of economics and in exploring the boundaries of economic analysis Hans Visser VU University Amsterdam The Netherlands This book deals with one of the most puzzling concepts in economic science that of economic equilibrium In modern economics equilibrium is considered a key assumption but its role is contested by economists both from within the mainstream and from rival schools of thought What explains the contradictory assessments of the equilibrium concept in economics Do economists belonging to different traditions disagree about the definition of equilibrium or do they adopt different rules for assessing scientific status In this unique and exhaustive study Bert Tieben answers these questions by investigating the history of equilibrium economics from 1700 to the present day He concludes that ideology strongly coloured the development of this branch of theory helping to explain the vehemence of the debates surrounding the concept He also argues that scientific progress in economics may indeed be fostered by such

opposition and contention and calls for cross fertilization and stronger cooperation between the different schools of thought This resourceful book will appeal to post graduate students and scholars in the history of economic thought and economic methodology Both neoclassical and heterodox economists most notably Austrian post Keynesian and institutional economists will also find much to interest them Mark Blaug: Rebel with Many Causes Marcel Boumans,Matthias Klaes,2013-11-29 This collection of eminent contributions discusses the ideas and works of Mark Blaug who has made important and often pioneering contributions to economic history economic methodology the economics of education development economics cultural econo **Schumpeter's Venture Money** Michael Peneder,Andreas Resch,2021-02-04 Distinctively tying history with theory political economist Joseph A Schumpeter reached far back in time to understand what drives economic development and determines its course Historical and empirical research provided a laboratory for learning At the same time he reached for a long term vision through theoretical inspection and utmost abstraction seeking to distil a phenomenon s essential nature and function He believed that good theory can indicate where the economy is headed in the future Schumpeter s attention to history and theory also informed the plan for this book Part I trails the historical stream of financial innovations and the scholarly struggle to assimilate them in monetary thought while Part II focuses on Schumpeter s own monetary theory Its deliberate reconstruction from scattered sources reveals a strikingly original and still modern conception Drawing from the detailed study of documents at various archives in Austria Part III then concentrates on the business history of Schumpeter s failed personal endeavours in banking and as a proto venture capitalist Finally Part IV casts light on the legacy of Schumpeter s monetary ideas on contemporary thought It depicts how monetary theory initially left them behind yet has more recently set out to return to his ideas on money financial innovation and growth Overall a surprisingly coherent picture emerges from the study of Schumpeter s neglected monetary theory his personal history and his intellectual legacy on the present day Debt, Innovations, and Deflation J. Patrick Raines,Charles G. Leathers,2008-08-29 Analyzes the deflation theories of Thorstein Veblen Irving Fisher Joseph A Schumpeter and Hyman Minsky In so doing this work develops a paradigm for understanding the phenomenon of deflation It also provides a re examination of the literature and theories of deflation **A Cultural History of Money in the Modern Age** Taylor C. Nelms,David Pedersen,2021-03-11 Bracketed by global financial crises and economic downturns the modern age has been defined by debates about and transformations of money The period witnessed the consolidation of national currencies and monetary policies as well as the diversification of payment technologies and the proliferation of financial instruments Throughout even as it appeared abstracted by finance and depoliticized by expert ideologies money was revealed again and again to be a powerful medium of cultural imagination and practical inventiveness as well as the site of public and political struggles Modern money both as a form of liquidity and as a claim on wealth remains deeply unsettled caught between private and public interests and subject to epic struggles over the infrastructures of value creation and circulation and their

distributional consequences Drawing upon a wealth of visual and textual sources *A Cultural History of Money in the Modern Age* presents essays that examine key cultural case studies of the period on the themes of technologies ideas ritual and religion the everyday art and representation interpretation and the issues of the age **Gold, Prices & Wages with an Examination of the Quantity Theory** John Atkinson Hobson,1913 *Money, Sound and Unsound* , **Statistics and the German State, 1900-1945** J. Adam Tooze,2001-09-06 Tooze provides an interpretation of the dramatic period of statistical innovation between 1900 and the end of World War II At the turn of the century virtually none of the economic statistics that we take for granted today were available By 1944 the entire repertoire of modern economic statistics was being put to work in wartime economic management As this book reveals the Weimar Republic and the Third Reich were in the forefront of statistical innovation in the interwar decades New ways of measuring the economy were inspired both by contemporary developments in macroeconomic theory and the needs of government The Weimar Republic invested heavily in macroeconomic research Under the Nazi regime these statistical tools were to provide the basis for a radical experiment in economic planning Based on the German example this book presents the case for a more wide ranging reconsideration of the history of modern economic knowledge **The New Palgrave Dictionary of Economics** ,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product **Business Cycle Theory, Part I Volume 3** Harald Hagemann,2024-08-01 In the mid 19th century the business cycle was increasingly recognized as a recurrent phenomenon This edition contains key texts from the range of literature in the field It covers many Anglo Saxon writers as well as contributions from the French German Italian Russian and Swedish debates **David Laidler's Contributions to Economics** R. Leeson,2010-02-03 This book provides a collection of essays by leading economists in honour of David Laidler s contributions to the field of macroeconomics with important essays on central banking monetary policy implementation inflation targeting monetary theory monetary framework debates and the mathematical theory of banking [Economic Theory in Retrospect](#) Mark Blaug,1997-03-27 This book first published in 1997 is a history of economic thought from Adam Smith to John Maynard Keynes *Keynes' General Theory* Thomas Cate,2012-01-01 This volume a collection of essays by internationally known experts in the area of the history of economic thought and of the economics of Keynes and macroeconomics in particular is designed to celebrate the 75th anniversary of the publication of *The General Theory* The essays contained in this volume are divided into four sections The first section contains three essays that explore the concept of fundamental uncertainty and its unique role in *The General Theory* The second section contains five essays that examine the place of *The General Theory* in the history of macroeconomics since 1936 The third section contains three essays that explore the interrelationships among Keynes Friedman Kaldor Marx and

Sraffa and their approaches to macroeconomic theory and policy The final section contains four essays that provide several new interpretations of The General Theory and its position within macroeconomics Keynes's General Theory is intended for those students and scholars who are interested in the economics of Keynes and the rich variety of approaches to macroeconomic theory and policy Advances in Endogenous Money Analysis Louis-Philippe Rochon, Sergio

Rossi, 2017-10-27 The endogenous nature of money is a fact that has been recognized rather late in monetary economics Today it is explained most comprehensively by the theory of money in post Keynesian monetary theory The expert contributors to this enlightening book revisit long standing debates on the endogeneity of money from the position of both horizontalists and structuralists and prescribe new areas of research and debate for post Keynesian scholars to explore

The Quantity Theory of Money Mark Blaug, 1995 Essays discuss the quantity theory of money its development and its continuing relevance for contemporary economics Ideas, Interests and the Development of the European Banking Systems Florian Brugger, 2020-08-17 What are the grand dynamics that drive the history of economies The laws of supply demand most economists would argue For the history of European banking this book offers an alternative explanation Rather than market forces the coincidence and coalitions of charismatic ideas and powerful interests is what shaped banking in Europe In Ideas Interests and the Development of the European Banking Systems Florian Brugger traced decisive moments in the history of the European Banking Sector from the time of the Italian City States to the post World War I period he shows how coalitions of ideas and interests built the tracks along which the European Banking Sector developed Inspired by Max Weber he argues that economic organizations and institutions like the Banking Sector are embedded into three fundamental orders the economic the cultural and the political order Enforced and institutionalized by vested interests ideas of the cultural order legitimate and empower interests of the economic and political order What is more decisive moments were frequently characterized by coalitions of ideas and interests between parties that in normal times had nothing in common or were even confronting each other in a hostile way *Monetary Theory and Policy from Hume and Smith to Wicksell* Arie

Arnon, 2010-11-22 This book provides a comprehensive survey of the major developments in monetary theory and policy from David Hume and Adam Smith to Walter Bagehot and Knut Wicksell In particular it seeks to explain why it took so long for a theory of central banking to penetrate mainstream thought The book investigates how major monetary theorists understood the roles of the invisible and visible hands in money credit and banking what they thought about rules and discretion and the role played by commodity money in their conceptualizations whether or not they distinguished between the two different roles carried out via the financial system making payments efficiently within the exchange process and facilitating intermediation in the capital market how they perceived the influence of the monetary system on macroeconomic aggregates such as the price level output and accumulation of wealth and finally what they thought about monetary policy Irving Fisher Robert W. Dimand, 2019-03-29 Acclaimed by Joseph Schumpeter as The greatest economist the United States has ever

produced this book examines the life and work of American economist and statistician Irving Fisher 1867 1947 Fisher's reputation suffered for decades after his incorrect predictions for the stock market in October 1929 and the impact of Keynesian macroeconomics but the importance of his work came to be recognized through the advocacy of many prestigious scholars including Milton Friedman Hyman Minsky and James Tobin With pivotal contributions including his Debt Deflation Theory Fisher Diagram and Ideal Index Number his research in neoclassical economics influenced policymaking in his own day as well as during the recent financial crisis This volume will be of interest to all those interested in the twentieth century transformation of economics

Four Central Theories of the Market Economy Farhad Rassekh, 2016-06-10 This highly original work offers an intellectual history of four central theories underlying the market economic system focusing on their conception evolution and applications Four Central Theories of the Market Economy traces the root of the theories their conception and articulation as well as their evolutions to the present time It focuses on the four theories that are generally recognized as fundamental to the discipline of economics the invisible hand comparative advantage the law of markets and the quantity theory of money These theories have profoundly influenced the world Chapters explore their rich intellectual history from classical Greece to today drawing on the original works of the great economic minds of the classical era and other thinkers who prepared the path for them as well as those who refined their works or challenged them This volume will leave the reader with a deep understanding of these pillars of the market economic system in the context of their historical development This book will be of great interest to all scholars and students of economics who are interested in the intellectual history of their discipline as well as scholars and students of intellectual history who are interested in economics

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it recorded more passengers than other european hub airport between july and september

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heathrow lhr which is also by far the longest of the top 10 busiest international routes at 2991 nm 5563 km it is ranked 8th
despite the availability of alternative routes between a

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million seats in october 2023 however the gap between london heathrow and istanbul has become slightly bigger eight per
cent this month compared to three per cent last month this is due to a fall in capacity at istanbul

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web the multiple airports of london lower the airport to airport figures and the busiest uk domestic was in 2019 heathrow
edinburgh with 1 196 921 among other european countries based on airport statistics no other country than russia ukraine
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