

Small and Medium-Sized Enterprises

- United Nations defines as parent companies whose affiliates had assets, sales and net income under \$3 million; fewer than 500 employees
 - SMEs accounted for 96.5% of U.S. exports in 1997
 - Very small companies (less than 20 employees) accounted for 65% of all U.S. exporting firms in 1997
 - Almost 40% of SME exports went to Canada, Japan and Mexico
 - Majority of SMEs exporting were wholesalers or other nonmanufacturing companies

Small Nations Giant Firms

H Kauffman



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