Economic Effects of Public Debt

Meaning of Public Debt

Public Debt can be defined as a loan taken by the government from its public and foreign countries as well. The government can take loans from the public, financial institutions, banks, business organisations, etc., and from foreign countries as well. Public debts are subject to a fixed interest and are repaid by the government to the creditors after the stipulated period expires.

- 1. Effect on Consumption
- 2. Effect on Private Investment
- 3. Effect on Distribution

The Economic Effects Of Public Debt

Bernur Açıkgöz

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