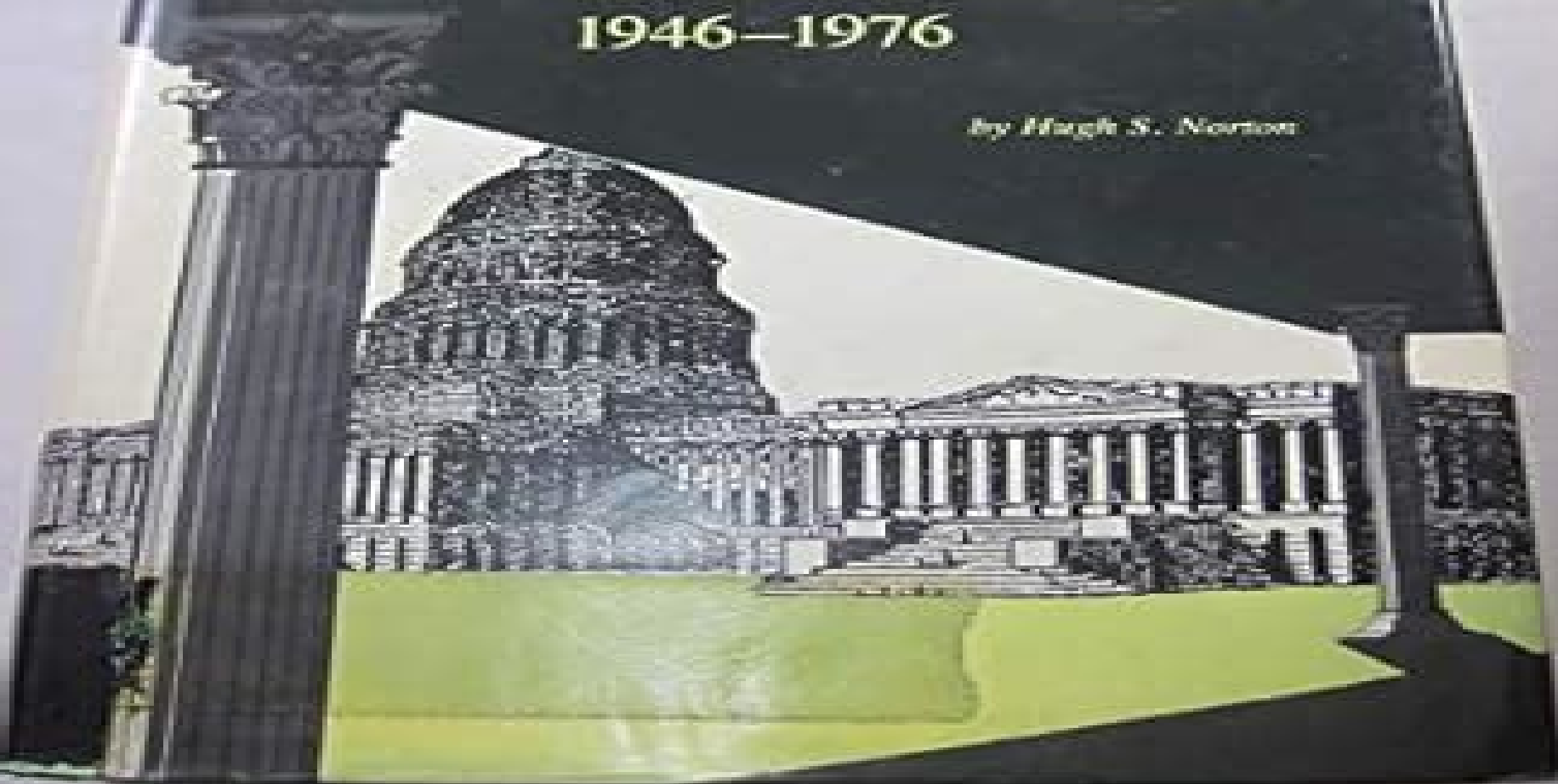


# The Employment Act

and the Council of  
Economic Advisers,  
1946–1976

*by Hugh S. Norton*



# The Employment Act And The Council Of Economic Advisers 1946 1976

**Richard Parker**



## **The Employment Act And The Council Of Economic Advisers 1946 1976:**

**The Employment Act and the Council of Economic Advisers, 1946-1976** Hugh Stanton Norton, 1977 Monograph on historical trends and achievements in economic policy before and after the enactment of the employment act labour legislation of 1946 in the USA considers the relationship between economics and the presidency since 1920s and analyses the activities contribution and decision making roles of the council of economic advisers and the joint economic committee Over the period from 1946 to 1976 Bibliography pp 325 to 338 and statistical tables **Economic Report of the President Transmitted to the Congress** United States. President, 1977 Reports for 2002 include The Annual report of the Council of Economic Advisers Economic Report of the President, Transmitted to the Congress February 2016 Together with the Annual Report of the Council of Economic Advisers Council of Economic Advisers (U S ), 2016-02-24 Contains the Economic Report of the President as transmitted to the Congress in March 2015 together with The Annual Report of the Council of Economic Advisers and the Statistical Appendix and includes many charts and graphs in full color An Encyclopedia of Keynesian Economics, Second edition Thomas Cate, 2013-01-01 Acclaim for the first edition This easy to read collection tells the whole story Filled with short well written pieces the encyclopedia covers the names and ideas that preceded Keynes that carried his work to the center of the profession and that eventually supplanted him there There are excellent and unexpected articles on the Austrian school the Lausanne school and the Ricardo effect There are well done pieces on all the basic theoretical models at the heart of Keynesianism the volume has been well put together The editors deserve special praise for letting each contributor tell his own story Those who oppose Keynes s ideas are just as well represented as those who carry the torch for him This evenhandedness helps to ensure a volume that is truly representative and that will allow its users to get a full picture of the life and times of Keynesian economics Bradley W Bateman Grinnell College US The book will also be of some interest to serious scholars partly because it includes biographies of many economists too young to have been included in the New Palgrave such as Dornbusch Fisher Herschel Grossman Kregel Lucas and Robert Townsend It also includes some very interesting longer essays Peter Howitt The Economic Journal This book provides an excellent summary of the many strands of Keynesian style thought both before and after 1936 Its well considered entries take care to make explicit the assumptions and fundamental points of difference between theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas There is scarcely an entry that suffers from wordiness and repetition the reader s scarce time is not abused Elizabeth Webster Economic Record This reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of Keynesian economics in introductory economics textbooks The editors should be applauded for helping to preserve a part of intellectual heritage Bogdan Mieczkowski American Reference Books It is the best single reference source on Keynesian economics and will be welcomed by students and teachers in economics as well as scholars in related social sciences and

government policy makers

**Educational Book Review** This thoroughly revised and updated second edition of a highly acclaimed and authoritative reference work introduces the major concepts in the field of Keynesian economics The comprehensive Encyclopedia features accessible informative and provocative contributions by leading international scholars working in the tradition of Keynes It brings together widely dispersed yet theoretically congruent ideas presents concise biographies of economists who have contributed to the debate on Keynes and the Keynesian Revolution and outlines the basic principles models and tools used to discuss the economic consequences of The General Theory Longer entries on specific topics associated with Keynes and the Keynesian Revolution analyse the principal factors that contributed to The General Theory the economics of Keynes and the rise and apparent decline of Keynesian economics in greater detail The second edition will ensure that An Encyclopedia of Keynesian Economics will remain the best single reference source on Keynesian economics and will continue to be welcomed by academics students and teachers of economics as well as by scholars in related social sciences and government policymakers

**The American Economy** Cynthia Clark, 2011-03-11 A compelling compilation of short entries longer topical essays and primary source documents that chronicles the historical development of the United States from an economic perspective Based on a work originally published in 2003 The American Economy A Historical Encyclopedia has been thoroughly updated with information on the accounting scandals of the early 2000s and the recession of 2008 including the government stimulus and bailout programs and the recession's impact on key markets With more than 600 short entries 31 longer essays and 32 primary source documents the encyclopedia spans American history from colonial times to the present Researchers will discover detailed information on people events and government actions that have shaped our economy with entries on such seminal issues as slavery migration patterns the welfare state the rise of the city and the development of financial institutions Throughout special attention is paid to the interdependence of economics with political social and cultural forces Covering everything from the national debt to monetary policy law unemployment inflation and government business relations this work is the ideal go to resource for quick answers in depth analysis or direction for further research

**Economics and the Truman Administration** Harry S. Truman Library. Institute for National and International Affairs, 1981 This retrospective study brings together twenty two key associates of President Truman's to consider the administrative operation of the presidency from 1945 to 1953 The contributors are persons who were close to Truman throughout his presidency members of the cabinet the White House staff and senior officials in Executive Office agencies Sharing personal reflections are among others Charles Brannan W Averell Harriman Leon H Keyserling Charles S Murphy Richard E Neustadt John W Snyder Elmer B Staats and the late Tom C Clark A number of important administrative aspects of Truman's presidency are touched upon as the participants review the years of their White House experience They talk about policy making in the areas of national security and foreign affairs about budget and economic matters relations with Congress domestic problems such as civil rights presidential appointments and even press

relations They exchange anecdotes about the president's style and their working relationships with him in staff meetings cabinet meetings and private briefing sessions The creation of the Central Intelligence Agency and the establishment of the National Security Council the Council of Economic Advisers and the National Security Resources Board during Truman's administration clearly improved and strengthened the organization of and the institutional aids to the presidency In answer to the question of what can be learned from the way Truman operated the presidency however the overriding theme of the exchanges recorded here is that the style of the White House is inescapably the president's style The picture that emerges in these pages of life and work in Truman's administration is one of informality enthusiasm and camaraderie A family like atmosphere pervaded the staff and the president played the crucial role in setting the tone Incorporating a broad spectrum of firsthand information on the administrative concepts and practices of the Truman era this volume will be of prime interest to all students of government and executive organization Labor Literature, 1979 *Labor Literature* United States.

Department of Labor. Library, 1979 The President And The Council Of Economic Advisors Erwin C Hargrove, Samuel A Morley, 2019-07-11 Interviews with ten former chairmen of the Council of Economic Advisers from the Truman to the Carter administrations are gathered in this book to examine the relationship between economic advisers and the president and the institutional relationships among the CEA executive departments and federal financial agencies The interviews also reconstruct major presidential decisions since the establishment of the CEA such as the 1964 tax cut the 1971 wage and price freeze and presidential strategies for managing inflation and recession In a preface to each interview the editors analyze the conditions for CEA effectiveness look at how well the advice of the Council has conformed to the presidential world view and pinpoint the distribution of responsibility for policy analysis and advice within successive administrations

*The Presidency and Economic Policy* Chris J. Dolan, John P. Frendreis, Raymond Tatalovich, 2008 The Presidency and the Economic Policy offers an update on how economic issues have developed and evolved since the first version of the book was published in 1994 This book addresses the extent to which the president influences the domestic and global economy manages and coordinates the economic policymaking process and determines various economic issues on the national public policy agenda Work in America Carl E. Van Horn, Herbert A. Schaffner, 2003-12-15 The first comprehensive analysis of work and the workforce in the United States from the Industrial Revolution to the era of globalization This comprehensive two volume reference book is the first to analyze the central role of work and the workforce in U S life from the Industrial Revolution through today's information economy Drawing on a variety of disciplines economics public policy law human and civil rights cultural studies and organizational psychology its 256 entries examine key events concepts institutions and individuals in labor history Entries also tackle tough contemporary questions that reflect the conflicts inherent in capitalism What is the impact of work on families and communities On minority and immigrant populations How shall we respond to changing work roles and the growing influence of the transnational corporation Work in America describes and evaluates

attempts to address social and class issues affirmative action occupational health and safety corporate management science and trade unionism and organized labor and offers the kind of comprehensive understanding needed to discover workable solutions

**A Perilous Progress** Michael Alan Bernstein, 2014-08-12 The economics profession in twentieth century America began as a humble quest to understand the wealth of nations It grew into a profession of immense public prestige and now suffers a strangely withered public purpose Michael Bernstein portrays a profession that has ended up repudiating the state that nurtured it ignoring distributive justice and disproportionately privileging private desires in the study of economic life Intellectual introversion has robbed it the very public influence it coveted and cultivated for so long With wit and irony he examines how a community of experts now identified with uncritical celebration of free market virtues was itself shaped dramatically so by government and collective action In arresting and provocative detail Bernstein describes economists' fitful efforts to sway a state apparatus where values and goals could seldom remain separate from means and technique and how their vocation was ultimately humbled by government itself Replete with novel research findings his work also analyzes the historical peculiarities that led the profession to a key role in the contemporary backlash against federal initiatives dating from the 1930s to reform the nation's economic and social life Interestingly enough scholars have largely overlooked the history that has shaped this profession An economist by training Bernstein brings a historian's sensibilities to his narrative utilizing extensive archival research to reveal unspoken presumptions that through the agency of economists themselves have come to mold and define and sometimes actually deform public discourse This book offers important even troubling insights to readers interested in the modern economic and political history of the United States and perplexed by recent trends in public policy debate It also complements a growing literature on the history of the social sciences Sure to have a lasting impact on its field **A Perilous Progress** represents an extraordinary contribution of gritty empirical research and conceptual boldness of grand narrative breadth and profound analytical depth

**The Business Cycle and Public Policy, 1929-80**, 1980

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**The Little Big Number** Dirk Philipsen, 2015-05-26 The story of GDP and why we need a better measurement of growth In one lifetime GDP or Gross Domestic Product has ballooned from a narrow economic tool into a global article of faith As **The Little Big Number**

demonstrates this spells trouble While economies and cultures measure their performance by it GDP only measures output It ignores central facts such as quality costs or purpose Sustainability and quality of life are overlooked Losses don t count The world can no longer afford GDP rule GDP ignores real development Dirk Philipsen demonstrates how the history of GDP reveals unique opportunities to fashion smarter goals and measures The Little Big Number explores a possible roadmap for a future that advances quality of life rather than indiscriminate growth

**The Presidency of Harry S. Truman** Donald R. McCoy, 1984 In this volume in the American Presidency Series McCoy recounts and evaluates the record of the Truman Administration and identifies its distinctiveness and relations to the past its own time and the future Focusing on the problems that faced the United States between 1945 1953 he explains how Truman s vigor in championing civil rights health labor education and natural resource policies brought him immense unpopularity and how despite this Truman triumphed in 1948 winning bipartisan support for his foreign and military policies The author depicts Truman as an honest hard working capable and complex man and describes his relationships with his staff Congress foreign representatives the judiciary political parties the press the public and influential private citizens ISBN 0 7006 0252 6 25 00

*Managing Macroeconomic Policy* James E. Anderson, Jared E. Hazleton, 2014-11-06 Macroeconomic policy involves government action intended to influence the overall operation of the economy and to deal with such important public problems as economic growth inflation unemployment and recession In this first comprehensive treatment of presidential management of such policy for any presidency authors James E Anderson and Jared E Hazleton focus on four tasks developing and maintaining an information and decision making system coordination of policies in different macroeconomic areas building support or consent for presidential policies and administrative leadership Drawing extensively upon presidential documents and interviews with Johnson administration officials the authors pay particular attention to fiscal monetary wage price and international economic especially balance of payments policies during Johnson s terms The authors use the concept of the subpresidency as defined by Redford and Blisset in *Organizing the Executive Branch* The Johnson Presidency University of Chicago Press 1981 to show how Johnson managed the macro economic institutions of the council of Economic Advisors the Bureau of the Budget now the Office of Management and Budget the Department of the Treasury and the Federal Reserve Board in pursuit of his economic goals What emerges is a vivid portrait of an activist president In evaluating management of macroeconomic policy in the Johnson administration the authors focus on how presidential policies are developed and adopted rather than on the substance of the policies themselves They conclude that the Johnson administration competently managed policy development during its presidential years This book is a volume in the Administrative History of the Johnson Presidency Series sponsored by the LBJ School of Public Affairs at the University of Texas at Austin the first two volumes of which were published by the University of Chicago Press *Managing Macroeconomic Policy* The Johnson Presidency was funded in part by the National Endowment for the Humanities

John Kenneth Galbraith Richard Parker, 2015-05-12 The life and times of

America's celebrated economist assessing his lessons and warnings for us today John Kenneth Galbraith's books among them *The Affluent Society* and *American Capitalism* are famous for good reason Written by a scholar renowned for energetic political engagement and irrepressible wit they are models of provocative good sense that warn prophetically of the dangers of deregulated markets war in Asia corporate greed and stock market bubbles Galbraith's work has also deeply and controversially influenced his own profession and in Richard Parker's hands his biography becomes a vital reinterpretation of American economics and public policy Born and raised on a small Canadian farm Galbraith began teaching at Harvard during the Depression He was FDR's price czar during the war and then a senior editor of *Fortune* before returning to Harvard and to fame as a bestselling writer Parker shows how from his early championing of Keynes to his acerbic analysis of America's private wealth and public squalor Galbraith regularly challenged prevailing theories and policies And his account of Galbraith's remarkable friendship with John F Kennedy whom he served as a close advisor while ambassador to India is especially relevant for its analysis of the intense dynamic debates that economists and politicians can have over how America should manage its wealth and power This masterful chronicle gives color depth and meaning to the record of an extraordinary life

**Booms and Busts: An Encyclopedia of Economic History from the First Stock Market Crash of 1792 to the Current Global Economic Crisis** Mehmet Odekon, 2015-03-17 This timely and authoritative set explores three centuries of good times and hard times in major economies throughout the world More than 400 signed articles cover events from Tulipmania during the 1630s to the U S federal stimulus package of 2009 and introduce readers to underlying concepts recurring themes major institutions and notable figures Written in a clear accessible style *Booms and Busts* provides vital insight and perspective for students teachers librarians and the general public anyone interested in understanding the historical precedents causes and effects of the global economic crisis Special features include a chronology of major booms and busts through history a glossary of economic terms a guide to further research an appendix of primary documents a topic finder and a comprehensive index It features 1 050 pages three volumes 8 1 2 X 11 topic finder photos chronology glossary primary documents bibliography and index [A Short History of American Industrial Policies](#) William R. Nester, 2016-07-27 For nearly four centuries Americans have debated the government's proper role in developing the economy Some argue that the economy develops the best when government intervenes the least Others counter that the economy best develops when government and business work together to that end *A Short History of American Industrial Policies* analyzes the ideological political and industrial policy struggle from the colonial era to the 1990s To give a complete understanding both the chronology and process of America's industrial policymaking and policies are explored in depth throughout



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