

Economic Consequences of Democracy

Brittan, Samuel

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The Economic Consequences Of Democracy

Gérard Roland



The Economic Consequences Of Democracy:

The Economic Consequences of Democracy Samuel Brittan, 1977 *The Politics of Inflation and Economic Stagnation* Leon Lindberg, Charles S. Maier, 1985-06-01 The inflation of the 1970s represented the greatest peacetime disruption of the Western economies since the Depression. Even as inflation receded, the recession in its wake brought more joblessness than at any time since the 1930s. The governments of industrialized nations found that the economic policies they had developed since World War II no longer assured price stability or high employment. What are the lessons of over a decade of economic difficulty? In this conference volume, which focuses on aspects of the crisis that economists often presuppose to be beyond control, the authors analyze the political and social underpinning of inflation and recession. Part 1 places the economic problems of the 1970s in the historical context of postwar development and then compares economic and political science analyses of inflation. Part 2 examines how rivalries between social groups affect inflationary processes. One chapter draws on the history of Latin American inflation to suggest the conflicts in play. Two others weigh the role of labor and industry in the formation of economic policy. And another shows how rivalry between countries like rivalry between classes at home permitted inflation to rise. The chapters in part 3 contest the claim that big government or big labor causes inflation. Two studies emphasize that a high degree of public expenditure does not itself lead to inflation. Further contributions explore the role of central banks and subject such concepts as the political business cycle to critical analysis. Part 4 comprises case studies about macroeconomic policymaking in four nations: Italy, Germany, Japan, and Sweden. The studies reveal what institutional attributes rendered those countries resistant to inflation or vulnerable to economic setback. In the last part, the editors pull together the findings and lay out the contemporary political feasibility of alternative approaches to macroeconomic management. *Globalization and the Economic Consequences of Terrorism* Brenda J. Lutz, James M. Lutz, 2016-11-23 This book analyzes the effects of economic, social, and political disruptions that have come with integration into the global economy for countries in five different regions and the developing world as a whole. One consequence of such disruptions is increased levels of terrorism in many countries. In addition, the effects of terrorism on economic activities were measured. Although the patterns vary for the regions, there is no doubt that connections exist. Political links with outside countries have mitigated some of the negative consequences of entering into greater contact with other countries. There is less evidence that the increased terrorism from these disruptions has had negative effects on foreign investment and tourism. This volume will provide essential materials for researchers and students interested in the connections between globalization and terrorism and between terrorism and accompanying negative economic consequences. The Economic Consequences of Government Deficits L.H. Meyer, 2012-12-06 On October 29 and 30, 1982, the Center for the Study of American Business and the Institute for Banking and Financial Markets at Washington University cosponsored a conference on Government Deficits. This was the sixth annual Economic Policy Conference sponsored by the Center and the

first it has cosponsored with the Institute This book contains the papers and comments delivered at that conference Recent and prospective large federal deficits have prompted a thorough reconsideration of the political sources and economic consequences of government deficits The papers in Part I focus on the implications of deficits for monetary growth and inflation and the papers in Part II consider the effect of deficits on interest rates and capital formation The papers in Part III deal with the political sources and remedies for the explosive growth in government spending and increased reliance on deficits The papers in Part I by Alan S Blinder Professor of Economics at Princeton University and Preston J Miller Assistant Vice President and Research Advisor at the Federal Reserve Bank of Minneapolis discuss the relation between monetary growth and deficits and present evidence on the effect of deficits on inflation and output A deficit is said to be monetized effects vii viii THE ECONOMIC CONSEQUENCES OF GOVERNMENT DEFICITS when the Federal Reserve purchases bonds to aid the Treasury in financing the deficit

Causes and Consequences of Democratization Anastassia V. Obydenkova, Alexander Libman, 2015-05-22 In recent decades the regions of Russia have taken different paths of regime transition Despite the consolidation of an autocratic regime at national level and the centralization steered by Vladimir Putin's government the variation across sub national regimes persists Using an innovative theoretical framework this book explores both causes and consequences of democratization in the regions of Russia It is the first study in the field to systematically integrate structural and agency approaches in order to account for economic social historical and international causes of democratization and to trace its consequences By focusing on the challenging and under studied topic of sub national regimes the book provides a unique perspective on regime transition and the new theoretical framework contributes to a better understanding of democratization world wide The book will be of key interest to scholars and students of democratization sub national regimes East European politics comparative politics post communism and international relations

The Economic Effects of Constitutions Torsten Persson, Guido Tabellini, 2005-01-14 The authors of *The Economic Effects of Constitutions* use econometric tools to study what they call the missing link between constitutional systems and economic policy the book is an uncompromisingly empirical sequel to their previous theoretical analysis of economic policy Taking recent theoretical work as a point of departure they ask which theoretical findings are supported and which are contradicted by the facts The results are based on comparisons of political institutions across countries or time in a large sample of contemporary democracies They find that presidential parliamentary and majoritarian proportional dichotomies influence several economic variables presidential regimes induce smaller public sectors and proportional elections lead to greater and less targeted government spending and larger budget deficits Moreover the details of the electoral system such as district magnitude and ballot structure influence corruption and structural policies toward economic growth Persson and Tabellini's goal is to draw conclusions about the causal effects of constitutions on policy outcomes But since constitutions are not randomly assigned to countries how the constitutional system was selected in the first place must be taken into account This raises challenging

methodological problems which are addressed in the book The study is therefore important not only in its findings but also in establishing a methodology for empirical analysis in the field of comparative politics

The Economic Consequences of Zionism Rafael N. Rosenzweig, 1989 Pp 72 107 A Refuge from Adolf Hitler describe the rise in antisemitism in Weimar Germany Nazi anti Jewish legislation and the Jewish reactions to it Examines initial Nazi encouragement of Jewish emigration and the formulation of the Transfer Agreement Brings statistical data to illustrate how Jewish capital was transferred from Germany to Palestine

The Economic Consequences of Social Unrest: Evidence from Initial Public Offerings Mr. Philip Barrett, Thomas J. Boulton, Terry D. Nixon, 2023-11-10 Prior research attributes negative stock market performance following episodes of social unrest to elevated uncertainty However social unrest does not solely increase uncertainty but separately acts to decrease investor sentiment To determine which effect dominates we study initial public offering IPO underpricing which responds differently to changes to uncertainty and investor sentiment Consistent with the notion that social unrest dampens investor sentiment we find robust evidence that IPO first day returns are lower during times of greater social unrest Limits to arbitrage intensify the negative relation between social unrest and underpricing Notably strong institutional frameworks mitigate the impact of social unrest on underpricing suggesting that quality institutions weaken the link between investor sentiment and returns

Keynes's Economic Consequences of the Peace Jens Hölscher, 2015-10-06 Published just months after the Versailles Treaty was signed The Economic Consequences of the Peace is a devastating critique of allied leaders and the reparations imposed on Germany and Austria in the aftermath of WWI These essays assess the importance of Keynes's book both historically and in its relevance for the challenges we face today

Conflict, Political Accountability and Aid Paul Collier, 2013-10-31 Paul Collier's contributions to development economics and in regard to Africa in particular have marked him out as one of the most influential commentators of recent times His research has centred upon the causes and consequences of civil war the effects of aid and the problems of democracy in low income and natural resource rich societies His work has also enjoyed substantial policy impact having seen him sit as a senior adviser to Tony Blair's Commission on Africa and addressed the General Assembly of the United Nations This collection of Collier's major writings with assistance from Anke Hoeffler and Jan Gunning and accompanied by a new introduction provide the definitive account of a wide range of macroeconomic microeconomic and political economy topics concerned with Africa Within macroeconomics there is a focus on external shocks exchange rate and trade policies whilst microeconomic topics focus upon labour and financial markets as well as rural development Collier's book The Bottom Billion had become a landmark book and this summation of the research underpinning it will be a superb guide for all those concerned with African development

Globalisation and its Economic Consequences Shujiro Urata, Ha Thi Thanh Doan, 2021-08-30 Given the rising criticisms of and growing doubts about globalisation this timely edited volume looks at globalisation and its economic impact on eight countries in Asia and the Pacific region namely Australia China Indonesia Japan Malaysia Thailand the United States US and Vietnam The eight

selected countries are members of the Asia Pacific Economic Cooperation APEC forum and yet the economies of these member countries have benefited differently from globalisation This book summarises findings from existing academic literature in a coherent framework and reviews them critically to provide a balanced analysis It also identifies the mechanisms through which globalisation impacts economies and explains how understanding of such mechanisms can be useful for formulating policies which would benefit from globalisation while achieving inclusive economic growth in the context of rising nationalism and protectionism The Open Access version of this book available at <http://www.taylorfrancis.com/books/10.4324/9781003138501> has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license

The Economic Consequences of Slowing Population Growth Thomas J. Espenshade, William J. Serow, 2013-09-03 The Economic Consequences of Slowing Population Growth is a collection of papers dealing with the economic implications of a sustained low fertility rate on an industrialized country The book reviews the situation prevailing in the United States including the country's demographic trends and prospects The text also presents the uncertainties the unknown and the known economic consequences of low fertility as analyzed from previous generations One paper examines the lessons that can be learned from a zero population growth in Europe by comparing theory and reality This paper expounds on the social and economic effects while transitioning to a zero growth rate Other papers examine the inter relationships between unemployment inflation and economic policy These papers also give recommendations to cut unemployment levels without causing inflation in the process Other papers discuss social security and other needs of an aging population One paper examines rising concerns over population movements in times of slower U.S. population growth the author cites data reflecting migration trends and population declines in several metropolitan areas The text can prove useful for sociologists social workers public health services officers and public economists

Economic Consequences of Large Extraction Declines: Lessons for the Green Transition Rudolfs Bems, Lukas Boehnert, Andrea Pescatori, Martin Stuermer, 2023-05-08 Economic Consequences of Large Extraction Declines Lessons for the Green Transition

The Philosophy, Politics and Economics of Finance in the 21st Century Patrick O'Sullivan, Nigel F. B. Allington, Mark Esposito, 2015-04-10 Since 2008 the financial sector has been the subject of extensive criticism Much of this criticism has focused on the morality of the actors involved in the crisis and its extended aftermath This book analyses the key moral and political philosophical issues of the crisis and relates them to the political economy of finance It also examines to what extent the financial sector can or should be reformed This book is unified by the view that the financial sector had been a self serving and self regulating elite consumed by greed speculation and even lawlessness with little sense of responsibility to the wider society or common good In light of critical analysis by authors from a variety of backgrounds and persuasions suggestions for reform and improvement are proposed in some cases radical reform By placing the world of finance under a microscope this book analyses the assumptions that have led from hubris to disgrace as it provides suggestions for an

improved society Rooted in philosophical reflection this book invites a critical reassessment of finance and its societal role in the 21st century This book will be of interest to academics politicians central bankers and financial regulators who wish to improve the morality of finance **The Economic Implications of Social Cohesion** Jeff Dayton-Johnson,2003-01-01

Essays examine the impact of social networks and collective action on growth and other economic outcomes contributing to understanding of the interaction between economic processes and their social framework **Globalization and Domestic**

Politics Jack Vowles,Georgios Xezonakis,2016-01-07 Globalisation and Domestic Politics addresses how a widely acknowledged and pervasive economic and social process and globalization affect democratic politics among both masses and elites It inquires into the extent to which and how globalization affects the political attitudes and behaviour of ordinary citizens and the policies of political parties Chapters discuss to what extent globalization affects the salience of left right politics the content of party programmes and promises leadership evaluations economic voting electoral accountability the influence of religion in politics electoral turnout political efficacy satisfaction with democracy and the quality of democracy It primarily draws on data from the Comparative Study of Electoral Systems CSES made up of three modules of election surveys from 44 countries and 107 elections The Comparative Study of Electoral Systems CSES is a collaborative program of research among election study teams from around the world Participating countries include a common module of survey questions in their post election studies The resulting data are deposited along with voting demographic district and macro variables The studies are then merged into a single free public dataset for use in comparative study and cross level analysis The set of volumes in this series is based on these CSES modules and the volumes address the key theoretical issues and empirical debates in the study of elections and representative democracy Some of the volumes will be organized around the theoretical issues raised by a particular module while others will be thematic in their focus Taken together these volumes will provide a rigorous and ongoing contribution to understanding the expansion and consolidation of democracy in the twenty first century Series editors Hans Dieter Klingemann and Ian McAllister A neoliberal revolution? Hugh Pemberton,James

Freeman,Aled Davies,2024-07-09 This book examines the Thatcher government s attempt to revolutionise Britain s pensions system in the 1980s and create a nation of risk taking savers with an individual stake in capitalism Drawing upon recently released archival records it shows how the ideas motivating these reforms journeyed from the writings of neoliberal intellectuals into government and became the centrepiece of a plan to abolish significant parts of the UK s welfare state and replace these with privatised personal pensions Revealing a government that veered between political caution and radicalism the book explains why this revolution failed and charts the malign legacy left by the evolutionary changes that ministers salvaged from the wreckage of their reforms The book contributes to understanding of policy change Thatcherism and international neoliberalism by showing how major reforms to social security could reflect neoliberal thought and yet profoundly disappoint their architects **Constitutional Economics** Stefan Voigt,2020-06-18 This concise survey of the

questions methods and empirical findings central to constitutional political economy fills a gap in the literature of political economy Voigt a pioneer of the field demonstrates how constitutional rules affect political economy appealing to both scholars of the field and readers with no familiarity of the topic *Development Economics* Gérard Roland,2016-05-23

Gerard Roland s new text *Development Economics* is the first undergraduate text to recognize the role of institutions in understanding development and growth Through a series of chapters devoted to specific sets of institutions Roland examines the effects of institutions on growth property rights market development and the delivery of public goods and services and focuses With the most comprehensive and up to date treatment of institutions on development Roland explores the important questions of why some countries develop faster than others and why some fail while others are successful **Happiness, Economics and Politics** Amitava Krishna Dutt,Benjamin Radcliff,2009-01-01 For those already drawn by the allure of happiness studies Dutt and Radcliff here provide a rich tour of the frontier in the field And for curmudgeons this work goes far to defuse the skeptical reflex It is subtle intelligent wide ranging informative and even readable throughout James K Galbraith The University of Texas at Austin US This timely and important book presents a unique study of happiness from both economic and political perspectives It offers an overview of contemporary research on the emergent field of happiness studies and contains contributions by some of the leading figures in the field General issues such as the history and conceptualization of happiness are explored and the underpinning theories and empirics analyzed The ways in which economic and political factors both separately and interactively affect the quality of human life are examined illustrating the importance of a self consciously multi disciplinary approach to the field In particular the effects of consumption income growth inequality discrimination democracy the nature of government policies and labor organization on happiness are scrutinized In conclusion the contributors prescribe what can and should be done at individual and societal levels to improve human well being and happiness This wide ranging and interdisciplinary book makes a unique contribution to the literature As such it will prove a fascinating read for students and scholars of economics political science psychology sociology and of course to those with a special interest in the analysis of happiness and human well being

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