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The Asian Financial Crisis Eddy Lee, 1998 This study examines the social impact of the Asian financial crisis which began in July 1997 Several countries experienced an economic shock of unprecedented severity after decades of uninterrupted growth The severe rise in unemployment and its repercussions in the worst affected countries Thailand Republic of Korea and Indonesia overwhelmed the underdeveloped systems of social protection Higher unemployment and inflation combined to push many people into poverty A central policy message is that current programmes of policy and institutional reform following the crisis should include a basic rethinking of the social dimension of the future model of development The author also argues for the introduction of unemployment insurance the expansion of social assistance and the strengthening of active labour market policies The Asian Financial Crisis Shalendra Sharma, 2018-07-30 This electronic version has been made available under a Creative Commons BY NC ND open access license The Asian financial crisis of 1997 98 shook the foundations of the global economy and what began as a localised currency crisis soon engulfed the entire Asian region What went wrong and how did the Asian economies long considered miracles respond How did the United States Japan and other G 7 countries respond to the crisis What role did the IMF play Why did China which suffers many of the same structural problems responsible for the crisis remain conspicuously insulated from the turmoil raging in its midst What explains the remarkable recovery now underway in Asia In what fundamental ways did the Asian crisis serve as a catalyst to the current thinking about the new international financial architecture This book provides answers to all the above questions and more and gives a comprehensive account of how the international economic order operates examines its strengths and weaknesses and what needs to be done to fix it The Asian Financial Crisis: New International Financial Architecture Shalendra Sharma, 2003-10-03 The Asian financial crisis of 1997 98 shook the foundations of the global economy What began as a localized currency crisis soon engulfed the entire Asian region What went wrong and how did the Asian economies long considered miracles respond How did the United States Japan and other G 7 countries react to the crisis What role did the IMF play Why did China remain conspicuously insulated from the turmoil raging in its midst What lessons can be learnt from the crisis by other emerging economies This book provides answers to all the above questions and more It gives a comprehensive account of how the international economic order operates examines its strengths and weaknesses and what needs to be done to fix it The book will be vital to students of economics international political economy Asian and development studies Social Cohesion In Greater China: Challenges For Social Policy And Governance Ka Ho Mok, Yuen-wen Ku, 2010-04-15 This book critically examines the issues and challenges of social development faced by societies in Mainland China Taiwan and Hong Kong with particular reference to the major strategies these societies adopt to promote social cohesion and civil harmony in the context of globalization It focuses on people who have been socially marginalized by the Asian financial crisis in 1997 and examines the measures Greater China has adopted to balance

economic growth with social development The book will be of interest to readers who wish to know more about societies in Mainland China and the effects of globalization The Political Economy of the Asian Financial Crisis Stephan Haggard, 2010-10-01 The Asian crisis has sparked a thoroughgoing reappraisal of current international financial norms the policy prescriptions of the International Monetary Fund and the adequacy of the existing financial architecture To draw proper policy conclusions from the crisis it is necessary to understand exactly what happened and why from both a political and an economic perspective In this study renowned political scientist Stephan Haggard examines the political aspects of the crisis in the countries most affected Korea Thailand Malaysia and Indonesia Haggard focuses on the political economy of the crisis emphasizing the longer run problems of moral hazard and corruption as well as the politics of crisis management and the political fallout that ensued He looks at the degree to which each government has rewoven the social safety net and discusses corporate and financial restructuring and greater transparency in business government relations Professor Haggard provides a counterpoint to the analysis by examining why Singapore Taiwan and the Philippines escaped financial International Trade, Economic Crisis and the Sustainable Development Goals Tonmoy Chatterjee, 2024-05-17 calamity Proposing international trade as a path for achieving the SDGs this curated collection envisions a more equitable and sustainable world one where the benefits of international trade are fairly distributed where economic crises are met with resilience and innovation and where the SDGs are not just aspirations but lived realities East Asian Labor Markets and the Economic Crisis Gordon Betcherman, Rizwanul Islam, 2001 This book looks at the impacts of the Asian economic crisis on the labor market examining how various countries responded tidentifies the labour policy reforms needed in areas of unemployment benefit active labour market programs support for vulnerable groups and social dialogue Social and Economic Policies in Korea Dong-Myeon Shin, 2003-12-08 A unique explanation of the development of Korean social policy using the concepts of policy idea policy network and policy linkages to examine the causes patterns and consequences of state interventions in the economy and social affairs A Research Agenda for East Asian Social Policy Misa Izuhara, 2023-01-20 Since the turn of the millennium significant social economic political and technological transformations have brought policy issues to prominence in East Asian societies This topical Research Agenda finds East Asian social policy at a critical juncture and analyses the driving forces that are shifting contemporary research and diverse policy responses in Globalization and the Asia Pacific Economy Kyung Tae Lee, 2003-09-02 This book looks at globalisation in the region historical perspective and examines the experience of East Asian economies during the financial crisis provides an account of globalisation through the activities of Japanese multinational enterprises deals with the social consequences of exposure to the financial market risks of globalisation in East Asia details the experience of East Asian economies in managing the financial crisis draws lessons from East Asian experience with financial market liberalisation asks what approaches to international financial cooperation trade policy and corporate governance can assist East Asian interests in the world

economy New Social Policy Agendas for Europe and Asia Katherine Marshall, Olivier Butzbach, 2003 The East Asia crisis of 1997 98 highlighted the need for new models for social policy A joint project between European and Asian governments brought together over a two year period the experience of social policy experts from Europe and Asia This project was financed by the ASEM Asia Europe Meeting This document looks at a wide range of issues social security reform links between macroeconomics and social policy labour market policies gender relations and cross border migration Inspired by European experience in similar fields and focusing on ideas and knowledge exchange the project worked to develop papers and seminars to produce this book Social Security as a Human Right Eibe H. Riedel, 2006-11-07 Article 9 of the International Covenant on Economic Social and Cultural Rights on the right to social security is the shortest article in the entire Covenant and for that reason alone highly abstract and vague A comprehensive analysis of the article 9 is still lacking not least because it is widely regarded as a Pandora's box better not to be opened Experience has shown that the quality of the state reporting procedure is greatly improved once the Committee on Economic Social and Cultural Rights has adopted a General Comment Thus it seems very desirable to close this gap For the reason an International Expert Workshop on the Right to Social Security was held in April 2005 at the German Institute for Human Rights whose purpose was to highlight specific issues of the right to social security which should be addressed by the Committee when drafting a General Comment on article 9 The results of this workshop are published in this volume providing an insight into the current challenges on social security as a human right Managing Social Change and Social Policy in Greater China Ka-Ho Mok, Maggie K. W. Lau, 2013-11-07 East Asia is at the heart of the global economic transformation and the countries of the region are witnessing rapidly changing labour markets alongside the pressure to cut production costs and lower taxes in order to become successful competition states These changes have resulted in increased welfare demands which governments organizations and agencies across the region have had to address This book examines welfare regimes in the Greater China region encompassing mainland China Hong Kong Macao and Taiwan In so doing it explores the ways in which the rapid growth and internationalisation of the economy across Greater China is presenting new social policy challenges that governments social welfare organizations and agencies in the region are having to respond to Rather than simply describing and categorising welfare systems the contributors to this volume add to our understanding of how one of the major economic transformations of the contemporary era in East Asia is shaping welfare provision in the region In turn in this context of economic change they examine the new strategies and measures that have been adopted in order to reduce the heavy burden on the state in terms of welfare provision whilst also attempting to diversify funding and provision sources to meet the pressing welfare needs Based upon extensive fieldwork by leading scholars of social policy this book will appeal to students and scholars of Asian social policy comparative development and social policy social welfare and Chinese studies Recent **Financial Crises** The late Lawrence R. Klein, Tayyeb Shabbir, 2007-01-01 Financial crises are recurring phenomena that can

cause significant economic and societal loss This book is therefore vitally important as it analyzes why and how financial crises occur the extent of their impact and what can be done to prevent their recurrence or reduce the damage they cause Comprising original and never before published papers by distinguished economists this book offers insights about lessons that were or should have been learned from recent outbreaks of such crises in East Asia and elsewhere Recent Financial Crises also presents a set of econometric studies of issues such as labor market behavior investment and productivity and exchange rate adjustments Although China did not have a crisis its economic behavior was closely monitored in order to see if that had any effect on the crisis conditions In this respect the book contains an estimation of China's core inflation rate as well as its true cost of living index over a 20 year period spanning the Asian financial crisis In general collectively the studies point to a need for ongoing structural reforms to minimize vulnerability to crises or soften their impact The necessity for resorting to viable safety nets is also stressed Policymakers and central bankers will find this book of great value as will scholars and researchers at many levels of academe involved in financial business and international economics Full and **Productive Employment in Developing Economies** Rizwanul Islam, 2019-07-30 The United Nation's Sustainable Development Goals include a specific target for full and productive employment However what constitutes full employment in developing countries is not yet clearly understood And likewise there is no clear direction for developing strategies and policies to address this challenge Drawing on the author's deep knowledge of employment and inclusive development this book presents a broad framework which could enable us to pursue the challenging goal of full productive employment in developing countries It revisits the conceptual foundations of full employment and carefully examines the issue of suitable indicators for monitoring progress It also examines the challenges created by globalized production chains and labour market fluctuations caused by economic crises This book throws light on a major lacuna in development thinking on how the challenge of creating productive employment for all in developing countries needs to be addressed It provides a solution by re examining relevant theories and empirical evidence and by bringing out their implications for development strategies and policies Finally the focus falls on the effective implementation of employment strategies and policies This authoritative work will appeal to a diverse readership of academic researchers think tanks international organizations and development partners

Handbook on East Asian Social Policy Misa Izuhara, 2013-01-01 Dramatic socio economic transformations over the last two decades have brought social policy and social welfare issues to prominence in many East Asian societies Since the 1990s and in response to national as well as global pressure there have been substantial developments and reforms in social policy in the region but the development paths have been uneven Until recently comparative analysis of East Asian social policy tends to have focused on the established welfare state of Japan and the emerging welfare regimes of four Tiger Economies Much of the recent debate indeed preceded Chinas re emergence onto the world economy In this context this Handbook brings China more fully into the contemporary social policy debates in East Asia Organised around five themes from welfare

Employment and Inclusive Development Rizwanul Islam, Ivanatul Islam, 2015-02-11 Issues relating to employment and labour have once again come to the fore of global policy debates in the wake of the widespread unemployment that has accompanied the current financial crisis In the developing world there is a growing realization that productive employment promotion and social protection have to be at the core of inclusive growth and development This book supports the view that employment is a cross cutting issue shaped by macroeconomic and microeconomic policy interventions and provides a capacious framework to analyse the complexity of this global debate It covers a wide range of issues that have received insufficient attention in the discourse of development and labour economics. These include the impact of macroeconomic policies on employment labour rights the development of human capabilities and employability youth employment the benefits and costs of labour market flexibility and the importance of social protection for all This important book aims at filling this gap by revisiting old debates and reconnecting them to the contemporary context combining analyses with relevant empirical evidence It will appeal to a diverse readership of academic institutions and think tanks international organizations bilateral donors working on development issues and policy makers in developing countries Social Development in Asia Kwong-leung Tang, 2012-12-06 Most Asian countries have shown a strong commitment to rapid economic development Economists have argued that the fruits from economic development will be spread equitably throughout the population In the absence of a strong tradition of social rights social development in Asia has long been taken for granted This collection documents social development in the Asian countries of China Hong Kong Taiwan South Korea Thailand and India and concludes that social development has lagged behind economic development. This has given rise to

distorted development in many countries Serious development problems of poverty and inequalities have lingered even in these economically advanced countries of Hong Kong Taiwan and Singapore These problems have been exacerbated in the wake of the Asian economic crisis In order to harmonize social development with economic growth Asian states ought to be more proactive in their development agendas As a text on social development in Asia this book is primarily intended for practitioners and students of social work social administration and social policy It is also relevant for students and practitioners of sociology economics and public policy *Mitigating the Human Impact of the Asian Crisis* United Nations Development Programme. Regional Bureau for Asia and the Pacific, Carl Riskin, United Nations Development Programme, 1999 Discusses the social impact of the Asian crisis and the response of the UNDP regarding the protection of human development in the regions concerned Includes a more detailed review of responses in the six countries most affected in an Annex

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