

Three Important Types of Unemployment

Frictional

Frictional unemployment occurs when workers are between jobs, or recent graduates looking who are job hunting.

Cyclical

Cyclical unemployment refers to unemployment due to recessions and economic dips.

Structural

Structural unemployment is caused by a mismatch between the skills people have and the skills needed in the job market.



The Economics Of Unemployment Ilcwe Four Volume Set

G Thomas



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