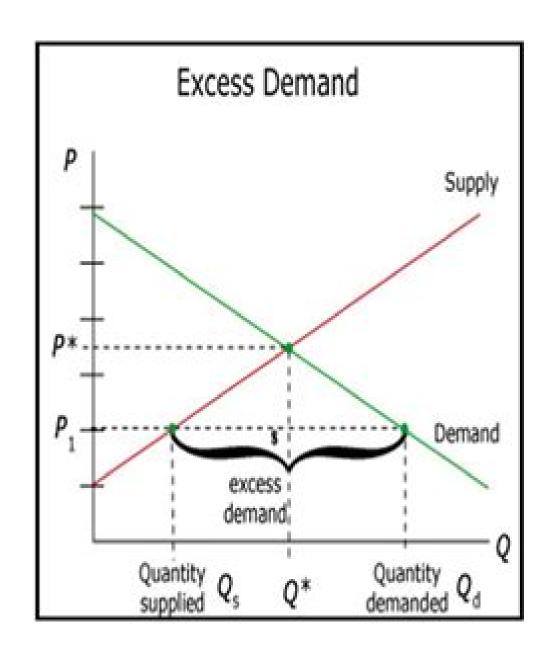
Market Disequilibrium

If the market price or quantity supplied is anywhere but at the equilibrium price, the market is in a state called disequilibrium. There are two causes for disequilibrium:

Excess Demand

★Excess demand occurs when quantity demanded is more than quantity supplied.



The Economics Of Market Disequilibrium

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