

# The Labor Force Participation Rate Formula

**LABOR FORCE PARTICIPATION RATE** =  $\frac{\text{Employed} + \text{Unemployed}}{\text{Civilian Non-Institutionalized Population}}$

The diagram illustrates the formula for the Labor Force Participation Rate. On the left, the text "LABOR FORCE PARTICIPATION RATE" is written in large, bold, white letters with a black outline, set against a dark green silhouette of the United States. To the right of this text is an equals sign. Following the equals sign is the numerator: "Employed" (with a woman icon on a phone) plus "Unemployed" (with a man icon holding a resume). A horizontal line separates the numerator from the denominator. The denominator is represented by a row of 15 small human icons. Below the icons, the text "Civilian Non-Institutionalized Population" is written in a cursive font.

# The Economics Of Labor Force Participation

**Yan Bai**



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