

CONSTITUTIONS

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Torsten Persson and Guido Tabellini

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The Economic Effects Of Constitutions

Stefan Voigt

The Economic Effects Of Constitutions:

The Economic Effects of Constitutions Torsten Persson, Guido Tabellini, 2005-01-14 The authors of The Economic Effects of Constitutions use econometric tools to study what they call the missing link between constitutional systems and economic policy the book is an uncompromisingly empirical sequel to their previous theoretical analysis of economic policy Taking recent theoretical work as a point of departure they ask which theoretical findings are supported and which are contradicted by the facts The results are based on comparisons of political institutions across countries or time in a large sample of contemporary democracies They find that presidential parliamentary and majoritarian proportional dichotomies influence several economic variables presidential regimes induce smaller public sectors and proportional elections lead to greater and less targeted government spending and larger budget deficits Moreover the details of the electoral system such as district magnitude and ballot structure influence corruption and structural policies toward economic growth Persson and Tabellini's goal is to draw conclusions about the causal effects of constitutions on policy outcomes But since constitutions are not randomly assigned to countries how the constitutional system was selected in the first place must be taken into account This raises challenging methodological problems which are addressed in the book The study is therefore important not only in its findings but also in establishing a methodology for empirical analysis in the field of comparative politics

Constitutions, Politics and Economics Daron Acemoglu,2005 In this essay I review the new book by Torsten Persson and Guido Tabellini The Economic Effects of Constitutions which investigates the policy and economic consequences of different forms of government and electoral rules I also take advantage of this opportunity to discuss the advantages and disadvantages of a number of popular empirical strategies in the newly emerging field of comparative political economy

The Idea of Economic Constitution in Europe ,2022-06-08 Behind the controversies that have marked the history of the idea of Economic Constitution emerges the highly political issue of the room for manoeuvre left to public authorities in the economic sphere The notion thus encapsulates a fundamental tension between democracy and rule of law which model of legal ordering of the economy should prevail From physiocrats to neo liberals from the Weimar Republic to European integration from national constitutions to Global Governance this collective book invites us to explore the genealogy of the controversial concept of Economic Constitution The result of this interdisciplinary dialogue is a comprehensive reflection on the legal and political issues at stake in the current constitutionalization of the market order in Europe Contributors are Philippe Steiner Guillaume Gr goire Hugues Rabault Peter C Caldwell Thomas Biebricher Werner Bonefeld Serge Audier Vincent Valentin Pieter van Cleynenbreugel Xavier Miny Fr d ric Marty Claire Mongouachon Hans Wolfgang Micklitz Francesco Martucci Michael Wilkinson Hjalte Lokdam Susanna Maria Cafaro Peter Lindseth Cristina Fasone Pierre Nihoul Fran ois Colly Peter Christian M ller Graff Tony Prosser Damien Piron Mahmoud Mohamed Salah Stephen Gill Thibault Biscahie Sebastien Adalid and Christian Joerges Derri re les controverses qui jalonnent l histoire de l id e de Constitution

conomique merge la question minemment politique de la marge de man uvre laiss e aux autorit s publiques dans la sph re conomique La notion cristallise ainsi une tension fondamentale entre d mocratie et tat de droit quel doit tre mod le d organisation et d'ordonnancement juridique de l'conomie Des physiocrates aux n olib raux de la R publique de Weimar l'int gration europ enne des constitutions nationales la Global Governance cet ouvrage collectif nous invite d s lors explorer la g n alogie du concept pol mique de Constitution conomique Les auteurs ouvrent alors travers un dialogue interdisciplinaire constant une r flexion globale autour des enjeux juridiques et politiques du processus actuel de constitutionnalisation de l ordre de march en Europe **Constitutional Economics** Stefan Voigt, 2020-06-18 Constitutional political economy has emerged as an indispensable part of political economy This book offers a concise survey of the questions methods and empirical findings central to this topic What effects if any do constitutions have within autocracies Can small electoral districts help reduce corruption Does a country's leadership affect the size of its government Can direct democratic institutions increase politicians accountability to citizens Stefan Voigt a pioneer in the field explores these questions and more throughout the course of this cutting edge primer As the number of courses in constitutional economics continues to grow this book fills an important gap in the literature This highly original project maintains curiosity about the questions it generates identifying potential new areas of research whilst successfully demonstrating the impact constitutional rules have on political economy The Economic Effects of Constitutions Martin Ardanaz, 2013 According to an influential theoretical argument presidential systems tend to present smaller governments because the separation between those who decide the size of the fiscal purse and those who allocate it creates incentives for lower public expenditures In practice forms of government vary greatly and budget institutions the rules according to which budgets are drafted approved and implemented are one of many drivers of such variation This paper argues that under more hierarchical budget rules presidential and parliamentary systems generate a similar incentive structure for the executive branch in shaping the size of government This hypothesis is tested on a broad cross section of countries presidentialism is found to have a negative impact on government size only when executive discretion in the budget process is low that is in a context of separation of powers However the negative effect of presidentialism on expenditures vanishes or is even reversed when the executive s discretion over the budget process is higher Hence budget institutions that impose restrictions on the legislature s ability to amend budget proposals can make political regimes look more alike in terms of fiscal outcomes The Foundations and **Traditions of Constitutional Amendment** Richard Albert, Xenophon Contiades, Alkmene Fotiadou, 2017-07-13 There is growing interest in constitutional amendment from a comparative perspective Comparative constitutional amendment is the study of how constitutions change through formal and informal means including alteration revision evolution interpretation replacement and revolution The field invites scholars to draw insights about constitutional change across borders and cultures to uncover the motivations behind constitutional change to theorise best practices and to identify the theoretical

underpinnings of constitutional change This volume is designed to guide the emergence of comparative constitutional amendment as a distinct field of study in public law Much of the recent scholarship in the field has been written by the scholars assembled in this volume This book like the field it hopes to shape is not comparative alone it is also doctrinal historical and theoretical and therefore offers a multiplicity of perspectives on a subject about which much remains to be written This book aspires to be the first to address comprehensively the new dimensions of the study of constitutional amendment and will become a reference point for all scholars working on the subject The volume covers all of the topics where innovative work is being done such as the notion of the people the trend of empirical quantitative approaches to constitutional change unamendability sunrise clauses constitutional referenda the conventional divide between constituent and constituted powers among other important subjects It creates a dialogue that cuts through these innovative conceptualisations and highlights scholarly disagreement and in so doing puts ideas to the test The volume therefore captures the fierce ongoing debates on the relevant topics it reveals the current trends and contested issues and it offers a variety of arguments elaborated by prominent experts in the field It will open the way for further dialogue Constitutional Rights Matter Adam Chilton, Mila Versteeg, 2020-06-19 Does constitutionalizing rights improve respect for those rights in practice Drawing on statistical analyses survey experiments and case studies from around the world this book argues that enforcing constitutional rights is not easy but that some rights are harder to repress than others First enshrining rights in constitutions does not automatically ensure that those rights will be respected For rights to matter rights violations need to be politically costly But this is difficult to accomplish for unconnected groups of citizens Second some rights are easier to enforce than others especially those with natural constituencies that can mobilize for their enforcement This is the case for rights that are practiced by and within organizations such as the rights to religious freedom to unionize and to form political parties Because religious groups trade unions and parties are highly organized they are well equipped to use the constitution to resist rights violations As a result these rights are systematically associated with better practices By contrast rights that are practiced on an individual basis such as free speech or the prohibition of torture often lack natural constituencies to enforce them which makes it easier for governments to violate these rights Third even highly organized groups armed with the constitution may not be able to stop governments dedicated to rights repression When constitutional rights are enforced by dedicated organizations they are thus best understood as speed bumps that slow down attempts at repression An important contribution to comparative constitutional law this book provides a comprehensive picture of the spread of constitutional rights and their enforcement around the world The Rule Of Law And Economic Reform In Russia Jeffery Sachs, 2019-05-20 What impact has Russia's chosen path of reform had on the development of law after the collapse of the communist regime This collection of essays examines how Russia's distinctive traditions of law and lawlessness are shaping the current struggle for economic reform in the country Nine renowned scholars chosen from

specialties in history politi Constitution, Public Finance, and Transition Ringa Raudla, 2010 This book explores the role of constitutions in public finance with a special focus on transitional context in Central and Eastern Europe The main questions addressed are How do formal constitutional provisions that matter for public finance come about How do constitutions shape policy choices in public finance Part l of the book puts forth an analytical framework for analysing how fiscal constitutional provisions come about and tests the conjectures with the case of constitution making in Estonia in 1991 1992 Part II summarises synthesises and criticises the emerging orthodoxy in positive constitutional public finance and examines whether it can explain the commitment to fiscal discipline in Estonia between 1992 and 2007 Part III examines theoretically and empirically how constitutions can shape public finance laws via constitutional review auto limitation and constitutional deliberations The Rise and Fall of the EU's Constitutional Treaty Finn Laursen, 2008-07-31 This book accounts for the content and negotiation of the EU s Constitutional Treaty of 2004 as well as the failure of ratification of the treaty in France and the Netherlands in 2005 It discusses the implications of the abandonment of the treaty for the process of European integration and our understanding of that process Risk in the Global Real Estate Market Mike C. I. Nwogugu, 2012-01-26 Essential reading for professional investors risk managers regulators central bankers and real estate professionals Risk in the Global Real Estate Market International Risk Regulation Mechanism Design Foreclosures Title Systems and REITs takes an international look at the ways in which U S style constitutional laws financial laws and real estate laws in various countries affect global economics and risk and analyzes specific constraints that deter market development such as Asset Liability Matching inappropriate financial products land title systems inefficient constitutions and human biases The sub prime mortgage crisis that began around 2006 and the Global Financial Crisis of 2007 2010 disrupted the economies of various countries and exposed many of the psychological social and economic problems inherent in the legal risk infrastructure for mortgages land title systems REITs securitization and pensions In this remarkable new book Michael Nwoququ explains how these processes and statutes are unconstitutional and inefficient and how they influence demand for housing real estate prices retirement savings household wealth consumer disposable income marriage opportunities job markets crime and regional economic growth The resulting major economic and public health problems have continued to reduce the quality of life of nations and continue to cause permanent declines in wealth increases in crime and delinquency high divorce rates depression and inadequate job creation among other problems. The book examines a range of fields including mechanism design psychology risk finance and corporate governance and emphasizes Constitutional economics as a distinct dimension of risk analysis Risk in the Global Real Estate Market makes a compelling case about how constitutional torts increase information asymmetry transaction costs agency problems and compliance costs as well as inefficiency in real estate transactions These problems the book argues are not unique to the United States but also affect Commonwealth countries and other nations that have developed regulations that are similar to or are based on U S

commercial securities and or constitutional laws Risk in the Global Real Estate Market presents a novel analysis of the sub prime crisis that first began in 2006 the failure of securitization CMBS MBS markets the Global Financial Crisis and socio economic problems caused by traditional mortgages and securitization The book reveals that many of the statutes and processes that define mortgages foreclosures securitization and REITs in the United States and many common law countries and nations that have adopted American style real estate regulations are fundamentally unconstitutional and inefficient and have lasting negative effects on consumer psychology the demand for real estate price discovery in property markets economic growth and quality of life The book examines the nature of constitutional torts and property rights as the foundation for business transactions and economic growth within the context of risk regulation interstate commerce takings and legislation Risk in the Global Real Estate Market introduces new theories of consumer psychology and institutional dynamics in real estate transactions presents new theories of takings and also surveys psychology psychiatry studies based on data from various countries that confirm the harmful effects of mortgages securitization and foreclosures Using elements of mechanism design Michael Nwogugu develops new efficient financial products Mortgage Alternatives products and presents a policy framework for a unified Mortgage Alternatives market for the CEE CIS region and China He also explains why Asset Liability Matching hinders lending capital formation and risk management especially in developing countries

Constitutionalism and the Economy in Africa Charles M. Fombad, Nico Steytler, 2022-11-14 Despite expectations that the celebrated second wave of constitutional democracy in the 1990s would facilitate economic development Africa remains the continent with the highest level of poverty in the world The fight against poverty hinges on a vibrant economy that creates jobs and income by generating enough revenue to enable the state to take pro development measures However instead of the economic benefits that were supposed to accrue from the constitutional reforms of the last three decades including entrenching a market economy African economies remain weak a situation that has been aggravated by the COVID 19 pandemic By focusing on the relationship between constitutionalism and economic growth in Africa this volume addresses five questions 1 In the constitutional reforms of the 1990s and thereafter did constitutions also reflect the shift towards a market economy and if so in what manner 2 Given that agriculture and extractive industries are the main sources of state revenue in many African economies how are matters of land and other natural resources dealt with constitutionally 3 Where the market economy is captured in a constitution what is the state s relationship to that economy interventionist or laissez faire or somewhere in between Have constitutions also established a social state that provides its citizens with the basic elements of a dignified life 4 In the process of constitution making and implementation concerning the economy what impact has globalization had on constitutionalism and economic growth in Africa 5 Finally how has the relationship between constitutionalism and economic growth played out in practice Is there a symbiotic relationship Has constitutionalism led or may do so to greater economic prosperity Constitutionalism and the Economy in Africa offers a range of comprehensive

arguments and case studies that will be of interest and use to academics post graduate students judges lawyers economists and policy makers involved in the economic role of the State the impact of globalization and the constitutional foundations for Social and Political Foundations of Constitutions Denis J. Galligan, Mila land and natural resources exploitation Versteeg, 2013-10-14 This volume analyses the social and political forces that influence constitutions and the process of constitution making It combines theoretical perspectives on the social and political foundations of constitutions with a range of detailed case studies from nineteen countries In the first part leading scholars analyse and develop a range of theoretical perspectives including constitutions as coordination devices mission statements contracts products of domestic power play transnational documents and as reflection of the will of the people In the second part these theories are examined through in depth case studies of the social and political foundations of constitutions in countries such as Egypt Nigeria Japan Romania Bulgaria New Zealand Israel Argentina and others The result is a multidimensional study of constitutions as social phenomena and their interaction with other social phenomena The Oxford Handbook of Law and Economics Francesco Parisi, 2017-04-27 Covering over one hundred topics on issues ranging from Law and Neuroeconomics to European Union Law and Economics to Feminist Theory and Law and Economics The Oxford Handbook of Law and Economics is the definitive work in the field of law and economics The book gathers together scholars and experts in law and economics to create the most inclusive and current work on law and economics Edited by Francisco Parisi the Handbook looks at the origins of the field of law and economics tracks its progression and increased importance to both law and economics and looks to the future of the field and its continued development by examining a cornucopia of fields touched by work in law and economics The uniqueness of its breadth depth and convenience make the volume essential to scholars students and contributors in the field of law and economics The Economic Effects of Constitutions Lorenz Blume, 2007 The Oxford Handbook of Public Choice Roger D. Congleton, Bernard Grofman, Stefan Voigt, 2019 The Oxford Handbook of Public Choice provides a comprehensive overview of the research in economics political science law and sociology that has generated considerable insight into the politics of democratic and authoritarian systems as well as the influence of different institutional frameworks on incentives and outcomes The result is an improved understanding of public policy public finance industrial organization and macroeconomics as the combination of political and economic analysis shed light on how various interests compete both within a given rules of the games and at times to change the rules These volumes include analytical surveys syntheses and general overviews of the many subfields of public choice focusing on interesting important and at times contentious issues Throughout the focus is on enhancing understanding how political and economic systems act and interact and how they might be improved Both volumes combine methodological analysis with substantive overviews of key topics This second volume examines constitutional political economy and also various applications including public policy international relations and the study of history as well as methodological and measurement issues Throughout both volumes

important analytical concepts and tools are discussed including their application to substantive topics Readers will gain increased understanding of rational choice and its implications for collective action various explanations of voting including economic and expressive the role of taxation and finance in government dynamics how trust and persuasion influence political outcomes and how revolution coups and authoritarianism can be explained by the same set of analytical tools as enhance understanding of the various forms of democracy Why are Presidential Regimes Bad for the Economy? Richard McManus, Gulcin Ozkan, 2022-12-27 Recent evidence suggests that macroeconomic outcomes are inferior in countries operating under presidential regimes compared with those with parliaments with lower levels of economic growth higher rates of inflation and higher levels of income inequality in countries with presidential governments Despite this more heads of state look to consolidate and build their executive power This book considers why presidential regimes in particular are so bad for the economy Throughout the book the authors comprehensively and simultaneously consider the impact of legal political and economic institutions on the mechanisms It is first demonstrated that presidential countries have on average inferior outcomes relative to parliamentary states with respect to these institutions and moreover with respect to healthcare and human development indicators Subsequently the book explores the impact of constitutional choice parliamentary versus presidential on both institutions and macroeconomic outcomes It is documented that having a presidential regime induces weaker institutions but that quality institutions can mitigate some of the negative impacts of such regimes The Encyclopedia of Public Choice Charles Rowley, Friedrich Schneider, 2008-01-25 The Encyclopedia provides a detailed and comprehensive account of the subject known as public choice However the title would not convey suf ciently the breadth of the Encyclopedia's contents which can be summarized better as the fruitful interchange of economics political science and moral philosophy on the basis of an image of man as a purposive and responsible actor who pursues his own objectives as efficiently as possible This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume Adam Ferguson and Adam Smith contributed to all these fields and more However as intell tual specialization gradually replaced broad based scholarship from the minneteenth century onwards it became increasingly rare to find a scholar making major contributions to more than one Once Alfred Marshall defined economics in neoclassical terms as a n row positive discipline the link between economics political science and moral philosophy was all but severed and economists redefined their role into that of the humble dentist providing technical economic information as inputs to improve the performance of impartial benevolent and omniscient governments in their attempts to promote the public interest This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War

The Oxford Handbook of Public Choice, Volume 2 Roger D. Congleton, Bernard N. Grofman, Stefan Voigt, 2018-12-14 The Oxford Handbook of Public Choice provides a comprehensive

overview of the research in economics political science law and sociology that has generated considerable insight into the politics of democratic and authoritarian systems as well as the influence of different institutional frameworks on incentives and outcomes The result is an improved understanding of public policy public finance industrial organization and macroeconomics as the combination of political and economic analysis shed light on how various interests compete both within a given rules of the games and at times to change the rules These volumes include analytical surveys syntheses and general overviews of the many subfields of public choice focusing on interesting important and at times contentious issues Throughout the focus is on enhancing understanding how political and economic systems act and interact and how they might be improved Both volumes combine methodological analysis with substantive overviews of key topics This second volume examines constitutional political economy and also various applications including public policy international relations and the study of history as well as methodological and measurement issues Throughout both volumes important analytical concepts and tools are discussed including their application to substantive topics Readers will gain increased understanding of rational choice and its implications for collective action various explanations of voting including economic and expressive the role of taxation and finance in government dynamics how trust and persuasion influence political outcomes and how revolution coups and authoritarianism can be explained by the same set of analytical tools as enhance understanding of the **Constitutions in the Global Financial Crisis** Xenophon Contiades, 2016-05-23 This book is various forms of democracy the first to address the multi faceted influence of the global financial crisis on the national constitutions of the countries most affected By tracing the impact of the crisis on formal and informal constitutional change sovereignty issues fundamental rights protection regulatory reforms jurisprudence the augmentation of executive power and changes in the party system it addresses all areas of the current constitutional law dialogue and aims to become a reference book with regard to the interaction between financial crises and constitutions The book includes contributions from prominent experts on Greece Hungary Iceland Ireland Italy Latvia Portugal Spain the UK and the USA providing a critical analysis of the effects of the financial crisis on the constitution The volume s extensive comparative chapter pins down distinct constitutional reactions towards the financial crisis building an explanatory theory that accounts for the different ways constitutions responded to the crisis How and why constitutions formed their reactions in the face of the financial crisis unravels throughout the book

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