Legal Environment Of Business LAW3220 Study Guide Chapters 13-15

Chapter 13

Key Concepts:

-The concept of vicarious liability and how it applies to businesses

-The different types of torts and how they can apply to businesses

-The concept of strict liability and how it applies to businesses

Important Events:

-The Industrial Revolution and how it led to an increase in torts

-The growth of the United States economy and how it led to an increase in torts

Notable Figures:

-Thomas Jefferson and his role in the development of the doctrine of strict liability

-James Madison and his role in the development of the doctrine of vicarious liability

Chapter 14

Key Concepts:

-The nature of business organizations and how they are created

-The types of business organizations and their advantages and disadvantages

-The concept of limited liability and how it affects business organizations

-The role of shareholders in a business organization

-The role of directors in a business organization

-The role of officers in a business organization

-The concept of corporate veil and how it affects business organizations

Important Events:

-The creation of business organizations

-The dissolution of business organizations

The Legal Environment Of Business Study Guide

WJ Hussar

The Legal Environment Of Business Study Guide:

Whispering the Techniques of Language: An Mental Journey through The Legal Environment Of Business Study Guide

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