U.S. EXPORT DISINCENTIVES

J. DAVID RICHARDSON

Sizing Up Us Export Disincentives Policy Analyses In International Economics 38

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Market Reactions to Export Subsidies Mihir A. Desai, James R. Hines, 2004 This paper analyzes the economic impact of export subsidies by investigating stock price reactions to a critical event in 1997 On November 18 1997 the European Union announced its intention to file a complaint before the World Trade Organization WTO arguing that the United States provided American exporters illegal subsidies by permitting them to use Foreign Sales Corporations to exempt a fraction of export profits from taxation Share prices of American exporters fell sharply on this news and its implication that the WTO might force the United States to eliminate the subsidy The share price declines were largest for exporters whose tax situations made the threatened export subsidy particularly valuable Share prices of exporters with high profit margins also declined markedly on November 18 1997 suggesting that the export subsidies were most valuable to firms earning market rents This last evidence is consistent with strategic trade models in which export subsidies improve the competitive positions of firms in International Economic Sanctions Barry E. Carter, 2008-06-26 This is a imperfectly competitive markets NBER website comprehensive analysis of the myriad US laws for imposing economic sanctions for foreign policy reasons Against a broad range of target countries the United States has resorted increasingly to a variety of economic pressures as a major tool in its foreign policy Examples include South Africa Panama Libya Nicaragua the Soviet Union Poland and Iran The book is written in a lucid style designed for both non lawyer and lawyer It begins with a brief history and examination of the effectiveness of economic sanctions drawing upon the existing literature It then breaks ground by carefully analysing the wide range of US

laws that authorize controls on government programmes such as foreign aid US exports imports private financial transactions and assistance by international financial institutions. The study offers discussion of the 1988 omnibus trade bill and includes a useful chapter examining the widely differing laws of major US allies notably the United Kingdom Germany Japan and the European Community Report on Export Disincentives United States. Interagency Export Disincentives Task Force. Working Party V.,1980

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