

FIRST-TIME HOME BUYER'S GUIDE TO THE REAL ESTATE CLOSING TIMELINE

SLEPIAN, SCHWARTZ & LANDGAARD

Buying your first home is always exciting, here's a general overview of what you could expect from the closing process.

1

BEFORE CLOSING

- Title is ordered and the closing is scheduled by the Realtor or Mortgage Lender
- A title search is performed by an experienced title examiner
- The Title Report is received within one to three business days
- Title is reviewed by an attorney to identify any Title issues
- The parties are contacted for necessary information

2

DURING YOUR CLOSING

- The Mortgage Lender is contacted to coordinate receipt of the closing package of documents
- A preliminary HUD-1 settlement statement is prepared and sent to all parties for review
- The Closing is conducted by an experienced attorney

3

AFTER CLOSING IS COMPLETE

- The deed transferring title is recorded at the county courthouse
- Signed documents are returned to the Mortgage Lender
- The accounting of the file is balanced and checks are issued

4

CONGRATULATIONS!

You closing is complete and you're now a home owner!



The Home Buyers Guide

M Carnoy



The Home Buyers Guide:

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