
Tax Policy in Small Open Economies

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Tax Policy In Small Open Economies

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Tax Policy In Small Open Economies:

Tax Reform in Open Economies Iris Claus, 2010-01-01 This book brings together research from some of the world's leading tax economists to discuss appropriate directions for tax reform in small open economies. The eminent contributors including Altshuler, Creedy, Freebairn, Gravelle, Heady, Kalb, S. Renssen, and Zodrow investigate the beneficial directions for medium-term tax reform in the light of global developments and lessons from the latest taxation research. In addressing this issue, they review recent advances in both the theoretical and empirical tax literature and reform evidence from individual countries. Topics covered include the impact of taxes on economic performance, international and corporate taxation, personal tax and welfare systems, environmental taxation, and country-specific tax reform experiences. Bringing together leading international experts to explore specific policy reforms, this book will prove essential reading for academics and researchers of public economics, fiscal policy, and tax reform. It will also be warmly welcomed both by undergraduate and graduate students of public economics or the economics of taxation, as well as policymakers and government officials working in the area of tax policy.

Development and Stabilization in Small Open Economies DeLisle Worrell, 2023-01-06 This book analyses and explains the nature of the economies of small countries and territories. It includes an assessment of material prosperity in 41 small open economies worldwide with case studies focusing on the Caribbean and Central America with a review of the development of their economies in recent decades. The volume recommends a suite of economic policy tools for the management of these economies, demonstrating how these may best be employed in economies that live and breathe through international commerce. Among observations of interest is the fact that the devaluation of the local currency of a small nation makes the country worse off even a currency that maintains its value is little more than a trophy of little value if it is not readily convertible into US dollars. Also that while government policies affect international competitiveness and a small country's growth prospects, more important is how governments use additional resources to improve the quality of health and educational services. Moreover, economic windfalls such as the discovery of mineral resources seldom bring prosperity commensurate with their economic value and never in the short run. The volume will offer invaluable information and analysis to researchers and policy makers investigating small open economies.

Public Finance in Small Open Economies Michael Howard, 1992-11-24 This book presents an analysis of Caribbean fiscal problems with particular emphasis on the relationship between high levels of public expenditure and balance of payments problems. The study examines deficit financing, public expenditure growth, and IMF stabilization policies. Other issues raised relate to income distribution and problems of taxation and tax reform. The work focuses on Jamaica, Guyana, Barbados, and Trinidad and Tobago. The economies of the Organization of Eastern Caribbean States are also considered. This work will interest scholars in economics and economic policy making, especially those in developing countries.

Tax policy in small open economies, 1994 Trade, Growth, and Economic Policy in Open Economies Karl-Josef Koch, Klaus Jaeger, 2012-12-06 Part 1 of this

volume focusses on globalization Gains from trade international competitiveness labour market issues in open economies customs unions dumping and intra firm trade are the topics of this part Part 2 puts a stronger emphasis on dynamic economics Social income intergenerational transfers public pension systems and bequest and gift motives in overlapping generation models are main topics Economic policies are analyzed in Part 3 including the relation between wage rigidity and migration several aspects of German financial and monetary policy as well as tax competition The volume concludes with institutional issues of globalization a western view on eastern transition social cost of rent seeking and the evolution of social institutions

Computational Macroeconomics for the Open Economy G. C. Lim, Paul D. Mcnelis, 2024-08-06 How to use nonlinear dynamic models in policy analysis Policymakers need quantitative as well as qualitative answers to pressing policy questions Because of advances in computational methods quantitative estimates are now derived from coherent nonlinear dynamic macroeconomic models embodying measures of risk and calibrated to capture specific characteristics of real world situations This text shows how such models can be made accessible and operational for confronting policy issues The book starts with a simple setting based on market clearing price flexibility It gradually incorporates departures from the simple competitive framework in the form of price and wage stickiness taxes rigidities in investment financial frictions and habit persistence in consumption Most chapters end with computational exercises the Matlab code for the base model can be found in the appendix As the models evolve readers are encouraged to modify the codes from the first simple model to more complex extensions Computational Macroeconomics for the Open Economy can be used by graduate students in economics and finance as well as policy oriented researchers

An Open Economy Macroeconomics Reader Mehmet Ugur, 2002 This book draws together the seminal contributions to the literature on the nature of macroeconomics in open economies and illuminates the material This is an essential guide to the subject for students

Tax Policy in the Nordic Countries Peter Birch Sorensen, 1998-03-30 The Nordic tax systems have recently undergone dramatic changes Tax bases have been broadened marginal tax rates have been cut and the Nordic countries have abandoned the traditional income tax in favour of a dual income tax combining progressive taxation of labour income with a low flat tax rate on capital income Nordic governments have also experimented with new innovative methods of taxing business income This book evaluates the Nordic tax reforms in the light of recent advances in the theory of taxation

Uneasy Compromise Henry J. Aaron, Harvey Galper, Joseph A. Pechman, 2010-12-01 Whether the nation would be better served by an income tax or by a consumption tax has been debated by tax experts for decades In practice tax systems everywhere are mixed or hybrid systems And while legislators have reasons for enacting such systems the mix results in inequities inefficiencies and abuse For Uneasy Compromise Brookings brought together some of the nation's most knowledgeable tax experts and analysts to address the question How should lawmakers grapple with the problems that arise from the side by side existence of principles of consumption taxation with principles of income taxation Rather than propose rules for an ideal system that will never exist

this book addresses the problems created by a hybrid system In so doing it offers policymakers a comprehensive and sophisticated analysis of our current tax system and the tools for evaluating proposed refinements **Internationalization of the Economy and Environmental Policy Options** Paul J.J. Welfens,2013-03-14 Internationalization of the economy accelerated at the turn of the century Growing national regional and global environmental problems associated with globalization present new challenges for policy makers and international cooperation Crucial problems concern air pollution environmental problems from trade and transportation and global warming This book based on theoretical and empirical analysis comes up with new and innovative policy options including proposals related to the Kyoto protocol

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