# STRATEGY AND TACTICS OFPRICING

A Guide to Profitable Decision Making

THIRD EDITION

THOMAS T. NAGLE REED K. HOLDEN

# **Strategy And Tactics Of Pricing A Guide To Profitable Decision Making**

**Michael Hoelscher** 

#### **Strategy And Tactics Of Pricing A Guide To Profitable Decision Making:**

The Strategy and Tactics of Pricing Thomas T. Nagle, John Hogan, Joseph Zale, 2016-08-23 For undergraduate introduction to Market Pricing courses A comprehensive and practical step by step guide to pricing analysis and strategy development The Strategy and Tactics of Pricing shows readers how to manage markets strategically rather than simply calculate pricing based on product and profit in order to improve their competitiveness and the profitability of their offers The fifth edition contains a new chapter on price implementation and several updated examples on pricing challenges in today s markets Features NEW Show students how proper pricing can increase profitability New Chapter on Price Implementation A completely new chapter on implementing pricing strategy identifies the challenges involved in embedding strategic pricing principles within an organization This chapter also describes how managers can lead a structured change process to build a more profitable commercial organization NEW Offer access to pricing software Three Month Trial of LeveragePoint Software This edition is now available with software for creating and communicating economic value estimations systematically from LeveragePoint Innovations Inc While versions of this software that enable sharing require corporate contracts for access versions for individual student and practitioner use are available without charge for three months with the purchase of The Strategy and Tactics of Pricing NEW Make pricing theory relative Updated Examples of Pricing Helping connect pricing theory to what students are familiar with this edition includes updated examples with more topical illustrations of current pricing challenges such as iPhone pricing New models for pricing music Services pricing NEW Present the latest information Heavily Revised Chapters The revised chapter on Pricing Policy provides a theoretically grounded framework to describe specific policies for managing price changes for situations such as Cost based price increases Price reductions in a recession Discounts The chapter on Value Creation now addresses the difference between how to consider value when it is driven by tangible monetary drivers saving money on gas versus the more subjective psychological drivers doing the right thing for the environment The chapter on Value and Price Communication has been substantially revised to describe how to communicate value in a wide variety of product and customer contexts This chapter also demonstrates how to target communications to affect specific behaviors throughout the customer's buying process The chapter on Price Setting has been expanded to provide a robust process for setting prices that can be widely applied to consumer and business markets The Strateav and Tactics of Pricing Thomas T. Nagle, Georg Müller, Evert Gruyaert, 2023-07-31 The Strategy and Tactics of Pricing is the most well established and influential strategic pricing text available relied on by practitioners and students globally as a core guide for value based pricing The book explains how to balance the ability to create and extract value through from markets by managing pricing decisions in a more strategic and profitable manner Rather than calculating prices to cover costs or to achieve sales goals readers will learn to frame more strategic choices that proactively influence customer perceptions of value manage internal costs and profitably shift demand curves This edition features new discussions on harnessing concepts

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complete profit focused pricing strategy are presented in a clear and practical way Each topic is explained through real world examples of companies selling both products and services in consumer and industrial markets alike Nicol s Restrepo has succeeded with this book in presenting price from a strategic and marketing oriented perspective very different from the traditional cost based approach Entrepreneurs executives and marketing students will find in these pages the key to managing price as an active component of business strategy rather than as a last minute commercial tactic Nicol s Restrepo Abad holds an MBA from IE Business School He is currently the President and founding partner of prexus pricing solutions a company dedicated to providing pricing strategy consulting services to large corporations His professional experience also includes roles in fast moving consumer goods Procter Gamble and telecommunications services Orbitel He has served as a pricing strategy professor in graduate programs at several business schools and has been a guest speaker at pricing seminars in major cities across Latin America

Instructor's Manual Reed Holden, Richard Harmer, Thomas Nagle, 1987

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