The International Monetary Fund (IMF) - Structure

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The International Monetary Fund (IMF) - Structure

The Fund has a Board of Governors, composed of as many governors as there are member states; 24 executive directors; and a managing director and staff.

Board of Governors

All powers of the IMF are vested in its Board of Governors, on which all member states are represented. Each member state appoints one governor and one alternate governor, who may vote when the principal governor is absent. A government customarily appoints its minister of finance, the president of its central bank, or another high-ranking official as its governor. For example, in December 2002, the United States governor was Secretary of the Treasury Paul O'Neill, and the alternate, Federal Reserve Board Chairman Alan Greenspan.

The principle that applies in most international bodies—one nation, one vote—does not apply in the IMF Board of Governors. Multiple votes are assigned to IMF member states, more votes being assigned to those subscribing larger quotas to the Fund's resources. Each member has 250 votes plus 1 additional vote for each SDR 100,000 of its quota. (The SDR is an international reserve asset created by the Fund. See section F.) The total number of votes of all IMF members was 2,172,621 on 12 December 2002, of

Streamlining The Financial Structure Of The International Monetary Fund

John Williamson

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Streamlining the Financial Structure of the International Monetary Fund Jacques Jacobus Polak, 1999 Reform of the International Monetary Fund United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs. Economic Theory and Financial Policy Jacques J. Polak, James M. Subcommittee on International Trade and Finance, 2000 Boughton, 2016-07-22 As former Director of Research and a founding member of the Executive Board of the International Monetary Fund Jacques J Polak has advised theoreticians and policymakers worldwide This collection brings together his most current writings and is published under the auspices of the IMF The hallmark of Dr Polak's recent research has been his ability to draw on decades of personal experience and reflection to comprehend and describe the context for current policy debates In the past decade he has contributed much to the debates on international financial policy and the role of the IMF and this volume brings together most of these recent papers to make them accessible to a broader audience Staff Papers, Volume 51, No. 1 International Monetary Fund. Research Dept., 2004-04-20 This first issue of Volume 51 for 2004 includes a new paper by Peter B Clark and Jacques J Polak along with a tribute from the Editor to Mr Polak in honor of his 90th birthday This issue also launches a new featured section Data Issues which will be devoted in future issues to on going discussions of the latest in econometric and statistical tools for economists data puzzles and other related topics of Reforming the IMF for the 21st Century ,2006 interest to researchers Reform of the IMF and World Bank United *International Monetary Reform* John Williamson, 2015-10-08 This States. Congress. Joint Economic Committee, 2000 volume is a contribution to the debates surrounding international monetary reform The author examines and analyses the workings of the International Monetary Fund IMF and suggests how the international monetary system could through changes to the IMF be reshaped and reformed Chapters examine the Palais Royal report explain how the IMF could be granted unlimited bailout powers to confront a global crisis propose an exchange rate based mechanism by which the international community could discipline excessive imbalances examine alternative possibilities for the supply of future reserves advocate enthronement of the Special Drawing Right and discuss the obstacles in the way of such an ambitious The IMF and the Future Graham Bird, 2014-05-01 The International Monetary Fund has been criticised reform agenda from both the right and the left of the political spectrum with the right arguing that it is too interventionist and creates more problems than it solves and the left on occasion demanding that it be abolished altogether What seems almost beyond question is that the IMF needs to be reformed Defining a future role for the IMF will always be a controversial issue but vital to any considerations will be a measured assessment of how it has operated in the past This excellent new book from an internationally respected expert on the IMF intends to do just that Starting with an historical background tracing the evolution of the IMF the book goes on to cover such themes as The circumstances under which countries turn to the IMF The various aspects of IMF conditionality Institutional issues such as lending facilities and how the fund is resourced Bringing

together an array of articles this excellent new book will undoubtedly be required reading for anyone with a serious interest in development studies as well as being an eye opening read for policy makers involved with the IMF International Monetary Fund Amendments United States. Congress. Senate. Committee on Foreign Relations, 1976 Money Talks Erica R. Gould, 2006 analyzes the changes in conditions placed on International Monetary Fund loans to states over the last fifty years and argues that the changes can be explained by shifts in the sources of the IMF s funding The Meltzer Commission United States. Congress. Senate. Committee on Foreign Relations, 2000 Center of Military History Publication 72 8 Discusses the Guadalcanal campaign in the Pacific Ocean which took place from August 7 1942 February 21 1943 Illustrated with color maps and black and white photographs Includes suggestions for further reading IMF Staff Papers International Monetary Fund Annual Report 2005 International Monetary Fund, 2005-09-16 The Annual Report .2004 2005 to the Board of Governors reviews the IMF s activities and policies during the financial year May 1 2004 through April 30 2005 The main sections cover country global and regional surveillance strengthening surveillance and crisis prevention IMF program support and crisis resolution the Fund's role in low income countries financial operations and policies technical assistance and training governance and management of the IMF and cooperation communication and outreach Besides the full financial statements for the year appendixes cover international reserves financial operations and transactions principal policy decisions relations with other international organizations press communiques of advisory committees Executive Directors and their voting power and changes in the Executive Board's membership The International Financial Architecture Peter B. Kenen, 2001 Kenen economics and international finance Princeton University reviews the reform efforts that followed the 1994 95 Mexican crisis and evaluates their results in the time since then He compares the existing efforts with the more radical recommendations of the Meltzer Report and considers the implications of his analysis for the role of the IMF He then offers his own recommendations for further reform c Book News Inc Report of the Managing Director to the International Monetary and Financial Committee on the IMF's Policy Agenda International Monetary Fund. Policy Development and Review Dept., International Monetary Fund. Strategy, Policy, & Review Department, 2003-11-04 NULL IEO Annual Report, 2007 International Monetary Fund. Independent Evaluation Office, 2008-10-09 The IEO s latest Annual Report covers its activities during the financial year ended April 2007 It summarizes the most recent IEO evaluations of The IMF and Aid to Sub Saharan Africa and IMF Exchange Rate Policy Advice The report also presents messages that are common to many IEO evaluations and are particularly noteworthy as the IMF proceeds with the implementation of its Medium Term Strategy Other topics discussed include implementation of recommendations made in 2006 by the External Evaluation Panel of the IEO ongoing projects the identification of future evaluations and summaries of follow ups of past evaluations St. Vincent and the Grenadines International Monetary Fund. Western Hemisphere Dept., 2017-12-21 This 2017 Article IV Consultation highlights that growth in St Vincent and the Grenadines in 2017 is expected to remain relatively

flat The current account deficit is expected to narrow reflecting additional profit repatriation by telecommunication companies The domestic banking system remains stable but credit to the private sector has been flat The fiscal situation is projected to worsen substantially in 2017 owing to a projected decline in tax revenue after exceptional receipts in 2016 and higher outlays for transfers subsidies and public investment Growth is expected to pick up to 2.1 percent in 2018 and reach its potential over the medium term Resetting the International Monetary (Non)System José Antonio Ocampo, 2017 This volume provides an analysis of the global monetary system and proposes a comprehensive yet evolutionary reform of the system aimed at creating better monetary cooperation for the twenty first century **International Monetary Fund** Handbook Parmeshwar Ramlogan, Mr. Bernhard Fritz-Krockow, 2007-04-13 This paper describes the functions policies and operations of the IMF The IMF is an independent international organization and is a cooperative of 185 member countries whose objective is to promote world economic stability and growth The member countries are the shareholders of the cooperative providing the capital of the IMF through quota subscriptions In return the IMF provides its members with macroeconomic policy advice financing in times of balance of payments need and technical assistance and training to improve national economic management International Finance and Open-Economy Macroeconomics Giancarlo Gandolfo, 2016-07-12 This rigorous textbook tames technicalities and makes even the most complex models accessible to students Its unique two tier structure makes the book attractive for undergraduates graduates and researchers alike In fact the coverage is primarily directed to undergraduate students and is mainly confined to graphic analysis and to some elementary algebra Further each chapter has its own mathematical appendix in which i the topics treated in the text are examined at a level suitable for advanced undergraduates graduates and researchers and ii generalizations and or topics not treated in the text including some at the cutting edge of research are formally examined The new edition has been thoroughly revised and updated to reflect the latest research on international finance. This book deals with the financial side of international economics and covers all aspects of international finance There are many books and articles by exponents of alternative points of view I know of no other book that provides the scope balance objectivity and rigor of this book the late Professor Jerome L Stein Brown University This book is a second edition of a volume on international finance first published in 2001 Like Giancarlo's other books in International Economics this book is organised as a two books in one by distributing the material between text and appendices The text provides coverage suitable for an undergraduate course while the mathematical appendices provide coverage of the topics at the frontier of the discipline and suitable for advanced undergraduate or graduate students in an international finance and international macroeconomics course This edition updates the earlier volume and covers all the classic topics as well as the more recent advances in the theory and modelling of international finance It includes some discussion of the empirical testing of these theories and where appropriate reference to the extensive empirical literature is also provided This book is a valuable addition to the bookshelf of any serious International Finance Scholar and provides a treasure chest of material for any quality international finance course Professor Pasquale M Sgro Deakin University Giancarlo Gandolfo is one of the profession s most gifted textbook authors on mathematical modeling and international economics His revised International Finance and Open Economy Macroeconomics is remarkable for its scope and clarity The book covers the older and intertemporal approaches and topics that are usually left out of graduate treatments the chapter on balance of payments accounting is a gem Gandolfo s two tier approach of first developing topics with graphs and basic algebra and then providing rigorous mathematics for each topic makes the book ideal for advanced undergraduate and graduate classes Professor Michael D Goldberg University of New Hampshire

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