

SECOND EDITION

THE NATURAL GAS INDUSTRY

evolution, structure, and economics

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The Natural Gas Industry Evolution Structure And Economics

Jerome R. Ellig, Joseph P. Kalt



The Natural Gas Industry Evolution Structure And Economics:

The Natural Gas Industry Arlon R. Tussing, Connie C. Barlow, 1984-01-01 **The Natural Gas Industry** University of Alaska Anchorage. Institute of Social and Economic Research, 1984 **The Economics of the Gas Supply Industry** Malcolm Abbott, 2016-05-12 In recent years natural gas has become a major source of energy with trade across borders increasing through both pipelines and as Liquefied Natural Gas LNG Owing to this global development this book traces the development of the gas supply industry from localised to national industries and national industries to a major global industry It looks at the basic economics and origins of the industry as well as the role of the government in its development and relation to international markets The book highlights certain economic characteristics such as the industry's vertical and horizontal structure the composition of consumer demand and the role of government in safety planning and investment With the understanding of the industry's long term development the book helps to illustrate the relationship between natural gas producers and importers of LNG This book would be of interest to scholars majoring in resource economics and energy economics as well as to international practitioners in the natural gas market **The Natural Gas Market** Paul W. MacAvoy, 2008-10-01 Over the past six decades federal regulatory agencies have attempted different strategies to regulate the natural gas industry in the United States All have been unsuccessful resulting in nationwide gas shortages or massive gas surpluses and costing the nation scores of billions of dollars In addition partial deregulation has led the regulatory agency to become more involved in controlling individual transactions among gas producers distributors and consumers In this important book Paul MacAvoy demonstrates that no affected group has gained from these experiments in public control and that all participants would gain from complete deregulation Although losses have declined with partial deregulation in recent years current regulatory practices still limit the growth of supply through the transmission system MacAvoy's history of the regulation of natural gas is a cautionary tale for other natural resource or network industries that are regulated or are about to be regulated *DIV New Horizons in Natural Gas Deregulation* Jerome R. Ellig, Joseph P. Kalt, 1996-01-19 In the natural gas industry competition and contracting are gradually replacing monopoly and regulation In this volume many leading economists who follow the gas industry present their views on current and future industry trends To help regulators and industry leaders better understand these changes and to reform regulation the authors apply economic theories of contestable markets public choice transaction costs and dynamic entrepreneurship to the gas industry The issues addressed in this work are crucial not just for the gas industry but for all industries that have traditionally been treated as regulated monopolies **Monetizing Natural Gas in the New "New Deal" Economy** Michelle Michot Foss, Anna Mikulska, Gürcan Gülen, 2021-05-11 Natural gas markets have undergone momentous changes worldwide This book updates and expands on the dynamics performance and forward path of expanding natural gas use in the US and worldwide including international trade It brings together major research themes and findings with recent updates and analysis of new trends and

developments It also explores many considerations for natural gas market development such as the importance of infrastructure transparent pricing and institutional capacity This book is unique in providing background on the full natural gas value chain as well as information and analysis that can foster scenario building and decision making Of particular value are the lessons learned and demonstrated for those countries that aspire to build effective natural gas markets and to expand natural gas development and use

The Political Economy of Pipelines Jeff D. Makhholm, 2022-12-22 With global demand for energy poised to increase by more than half in the next three decades the supply of safe reliable and reasonably priced gas and oil will continue to be of fundamental importance to modern economies Central to this supply are the pipelines that transport this energy And while the fundamental economics of the major pipeline networks are the same the differences in their ownership commercial development and operation can provide insight into the workings of market institutions in various nations Drawing on a century of the world's experience with gas and oil pipelines this book illustrates the importance of economics in explaining the evolution of pipeline politics in various countries It demonstrates that institutional differences influence ownership and regulation while rents and consumer pricing depend on the size and diversity of existing markets the depth of regulatory institutions and the historical structure of the pipeline businesses themselves The history of pipelines is also rife with social conflict and Makhholm explains how and when institutions in a variety of countries have controlled pipeline behavior either through economic regulation or government ownership in the public interest

Energy Abstracts for Policy Analysis, 1988 **Fossil Energy Update**, 1984 **Liquid Natural Gas in the United States** John Hrastar, 2014-07-10 When natural gas was first discovered in Appalachia in the 19th century its development as a fuel was rapid Unlike oil and coal gas could be moved only by pipeline and required large containers for storage It was not possible to cope with peak loads without adding excessive pipeline capacity until just before World War II when two sister gas companies developed a plant to liquefy and store natural gas as a liquid the liquid was then regasified to deal with peak loads The liquid is 1/600 the volume of the gas but it requires storage at an extremely low temperature 1/260 F This worked well until 1944 when a liquid natural gas LNG tank in Cleveland ruptured and caused a fire with 130 fatalities The fire did not end the industry but caused it to pause Over the next few years the problems in materials design standards and siting were solved The recognition that liquefaction made LNG transportable without a pipeline was the breakthrough In 1959 a shipload of LNG went from Louisiana to Britain and restarted the LNG industry It is now a major worldwide energy industry and the topic of this work

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