# Small and Medium-Sized Enterprises

- United Nations defines as parent companies whose affiliates had assets, sales and net income under \$3 million; fewer than 500 employees
  - SMEs accounted for 96.5% of U.S. exports in 1997
  - Very small companies (less than 20 employees)
    accounted for 65% of all U.S. exporting firms in 1997
  - Almost 40% of SME exports went to Canada, Japan and Mexico
  - Majority of SMEs exporting were wholesalers or other nonmanufacturing companies

# **Small Nations Giant Firms**

**Marco Cascella** 

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