

# What is a **TENDER OFFER**?



A **tender offer** is a process in which a company offers to buy the shares of another publicly traded company in the stock market.

This offer is made to the shareholders of the target company, who have the option to accept or reject the offer.

The tender offer can be friendly, when both companies agree, or hostile, when the offer is made without the consent of the target company.

**Tender offers** are a strategy used to acquire control or a significant stake in another company and can have a significant impact on the stock market and the involved shareholders.

# Tender Offer

**Guillaume Favre**



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