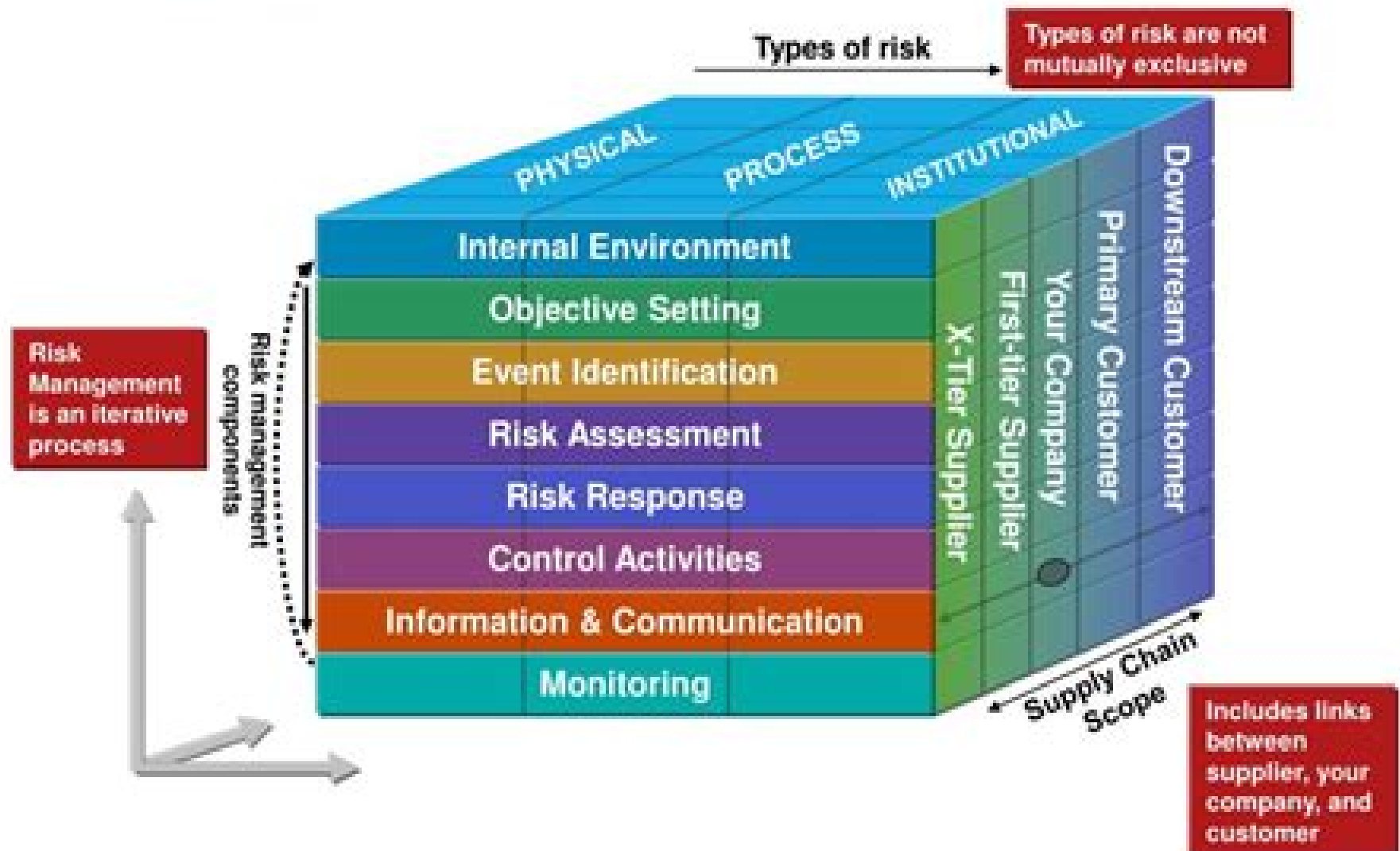


Supply Chain Risk Framework



Supply Chain Risk

Alex-Jean Kakule Mueni



Supply Chain Risk:

Supply Chain Risk Management Gregory L. Schlegel, Robert J. Trent, 2014-10-14 You don't have to outrun the bear you just have to outrun the other guy Often in business we only have to run a bit faster than our competitors to be successful The same is true in risk management While we would always like to anticipate and prevent risk from happening when risk events do occur being faster flexible and more responsive than

Managing Supply Chain Risk Manmohan S. Sodhi, Christopher S. Tang, 2012-02-25 Supply Chain Risk Management is an issue that many companies face and yet few companies know how to deal with it in a systematic and pragmatic manner While avoiding and reducing supply chain risks are certainly preferable developing ways to restore and stabilize supply chain operations rapidly after a major disruption is critical for managing global supply chains Sodhi and Tang present important concepts frameworks strategies and analyses that are essential for managing supply chain risks Not only does this book suggest some practical ways to work with different partners to manage the risks that are present in a global supply chain it creates a framework that would enable practitioners to engage researchers to work on this important area Thomas A. Debrowski Executive Vice President Worldwide Operations Mattel Inc When a firm outsources its operations to external suppliers the firm is vulnerable to major and rare disruptions that can occur at any link in the global supply chain Because these disruptions rarely occur few firms take commensurate actions to identify assess mitigate and respond to various types of supply chain risks By introducing frameworks and concepts along with several case studies and a review of academic literature Sodhi and Tang treat this important subject with practical relevance and academic rigor This book will bring practitioners and researchers to develop effective and efficient ways to manage supply chain risks Marshall L. Fisher UPS Professor Professor of Operations and Information Management and Co Director of Fishman Davidson Center for Service and Operations Management The Wharton School University of Pennsylvania This book ties observations in practice to methodologies and research The rich case examples motivated the approaches and methodologies used to mitigate risks and in the course of doing so Sodhi and Tang provided insights on existing and new research opportunities As a result this book is highly relevant to both practitioners and academics Also the book is also written with management lessons on how risks can be mitigated and how risks can be contained once disruptions have occurred As such it is also a book for management to gain insights and to develop management skills Hau L. Lee Thoma Professor of Operations Information and Technology and Director of the Stanford Global Supply Chain Management Forum Graduate School of Business Stanford University As companies have extended their supply chains globally and as they face increasing resource issues they face a number of new risk challenges While there are various case studies written about supply chain risks this book gives a comprehensive treatment of the subject with clarity The concepts and frameworks developed by Sodhi and Tang in this book would create awareness of this important and yet not well understood subject and strategies described in this book would stimulate practitioners to develop a holistic approach for identifying assessing

mitigating and responding to different types of supply chain risks Nick Wildgoose Global Supply Chain Proposition Manager Zurich Insurance

Supply Chain Risk Management Robert Handfield, Kevin P. McCormack, 2007-12-17 The lifeblood of any business is the timely delivery of products and services In the best possible world if one plans accordingly disruptions never occur However in the real world disruptions do and will occur and the best business plans are those that anticipate and prepare for this inevitability especially when dealing with international s

Supply Chain Risk George A. Zsidisin, Bob Ritchie, 2008-09-08 Risk is of fundamental importance in this era of the global economy Supply chains must into account the uncertainty of demand Moreover the risk of uncertain demand can cut two ways 1 there is the risk that unexpected demand will not be met on time and the reverse problem 2 the risk that demand is over estimated and excessive inventory costs are incurred There are other risks in unreliable vendors delayed shipments natural disasters etc In short there are a host of strategic tactical and operational risks to business supply chains Supply Chain Risk A Handbook of Assessment Management and Performance will focus on how to assess evaluate and control these various risks

Supply Chain Risk Management C. Donald J. Waters, 2007 Supply Chain Risk Management introduces this important subject and explains why it is vital for managers to understand it Using jargon free accessible language the book identifies both the possible effects that risks can cause and how to plan for them

Supply Chain Risk Clare Brindley, 2017-07-05 The impact of technological change globalization information and communication technologies and international governmental intervention has radically altered supply chain strategies operations and risk profiles for most organizations The challenge facing business and researchers alike is how best to address risk management in this new context This collection written by international scholars from the UK US and Scandinavia addresses this need by providing the first topical review of these developments and the latest research findings The findings represent a robust cross disciplinary view of supply chains articulating policies and strategies for organizations The research studies are based on empirical case studies within services and manufacturing in both large and SME organizations This work is intended to provide the foundation for future research in this expanding area and the impact it has on managing risk within the supply chain

Supply Chain Risk Mitigation Yacob Khojasteh, Henry Xu, Saeed Zolfaghari, 2022-09-30 This book covers central issues in mitigating supply chain risks from various perspectives Today s supply chains are vulnerable to disruptions that can have a significant impact on firms business and performance The aim of supply chain risk management is to identify the potential sources of risks and implement appropriate actions in order to mitigate supply chain disruptions In this regard the book presents a wealth of methods strategies and analyses that are essential for mitigating supply chain risks As a comprehensive collection of the latest research and cutting edge developments in supply chain risk and its mitigation the book is structured into four main parts addressing supply chain risk strategies and developments supply chain risk management review supply chain sustainability and resilience and supply chain analysis and risk management applications The contributing authors are leading academic researchers and

practitioners who combine findings and research results with a practical and contemporary view on how companies can best manage supply chain risks and disruptions as well as how to create resilient and sustainable supply chains This book can be used as an essential resource for students and scholars who are interested in pursuing research or teaching courses on the rapidly growing field of supply chain management It also offers an interesting and informative read for managers and practitioners who need to deepen their understanding of effective supply chain risk management

Supply Chain Risk Management Gregory L. Schlegel, Robert J. Trent, 2014-10-14 You don't have to outrun the bear you just have to outrun the other guy Often in business we only have to run a bit faster than our competitors to be successful The same is true in risk management While we would always like to anticipate and prevent risk from happening when risk events do occur being faster flexible and more responsive than

Managing Supply Chain Risk Sime Curkovic, Thomas Scannell, Bret Wagner, 2015-06-24 Risk management in supply chain logistics has moved from being a nice to have to a necessity due to the number of variables that can cripple a business Managing Supply Chain Risk Integrating with Risk Management details the critical factors involved in managing supply chain risk It discusses how managing supply chain risk can be integrated into

Revisiting Supply Chain Risk George A. Zsidisin, Michael Henke, 2018-12-18 This book offers a bridge between our current understanding of supply chain risk in practice and theory and the monumental shifts caused by the emergence of the fourth industrial revolution Supply chain risk and its management have experienced significant attention in scholarship and practice over the past twenty years Our understanding of supply chain risk and its many facets such as uncertainty and vulnerability has expanded beyond utilizing approaches such as deploying inventory to buffer the initial effects of disruptions Even with our increased knowledge of supply chain risk being in the era of lean supply chain practices digitally managed global supply chains and closely interconnected networks firms are exposed as ever to supply chain uncertainties that can damage or even destroy their ability to compete in the marketplace The book acknowledges the criticality of big data analytics in Supply Chain Risk Management SCRM processes and provides appropriate tools and approaches for creating robust SCRM processes Revisiting Supply Chain Risk presents a state of the art look at SCRM through current research and philosophical thought It is divided into six sections that highlight established themes as well as provide new insights to developing areas of inquiry and contexts on the topic Section 1 examines the first step in managing supply chain risk risk assessment The chapters in Section 2 encompass resiliency in supply chains while Section 3 looks at relational and behavioral perspectives from varying units of analysis including consortiums teams and decision makers Section 4 focuses on examining supply chain risk in the contexts of sustainability and innovation Section 5 provides insight on emerging typologies and taxonomies for classifying supply chain risk The book concludes with Section 6 featuring illustrative case studies as real world examples in assessing and managing supply chain risk

Supply Chain Risk Management Gregory Schlegel, Robert Trent, 2016 You don't have to outrun the bear you just have to outrun the other guy Often in business we only have to run a

bit faster than our competitors to be successful The same is true in risk management While we would always like to anticipate and prevent risk from happening when risk events do occur being faster flexible and more responsive than others can make a world of difference Supply Chain Risk Management An Emerging Discipline gives you the tools and expertise to do just that While the focus of the book is on how you can react better and faster than the others the text also helps you understand how to prevent certain risks from happening in the first place The authors detail a risk management framework that helps you reduce the costs associated with risk protect your brand and reputation ensure positive financial outcomes and develop visible predictable resilient and sustainable supply chains They provide access to a cloud based end to end supply chain risk assessment Heat Map that illustrates the maturity of the chain through the various stages It should not come as a surprise to anyone that the world is a riskier place than it was just 15 years ago A survey used to calculate the Allianz Risk Barometer recently concluded for the first time that supply chain risk is now the top concern of global insurance providers For most organizations this new reality requires major adjustments some of which will not be easy This book helps you understand the emerging discipline called supply chain risk management It explains the relevant concepts supplies a wide variety of tools and approaches to help your organization stay ahead of its competitors and takes a look at future directions in risk management all in a clear concise presentation that gives you practical advice and helps you develop actionable strategies

Supply Chain Management. A discussion about managing supply chain risks Alex-Jean Kakule Mueni, 2014-04-14 Seminar paper from the year 2013 in the subject Business economics Trade and Distribution grade B The University of Liverpool language English abstract In the past few years we have witnessed several developments in each and every area of life The development in the technology and introduction of new way outs have influenced all the areas of business and the supply chain of an organization as well The markets are now not limited to the boundary of a single country but they are establishing themselves on a global level Due to globalization organizations have planned to redefine their supply chain management policies due to a huge incline in the demand and supply of products and services globally Along with the profits to getting global there are many risks faced by the supply chain of an organization These risks can be man made risks or natural calamities Interruption in delivery of raw material fluctuating prices in the market and rapid increase in the demand of the customer are also considered as supply chain risks To operate the business effectively by delivering the product or service to the customers on right time and right place is the main goal of every business Mentzer et al 2001 To achieve this goal a business should implement some strategies to manage the risk that are involved in the supply chain There are many approaches suggested by the researches in order to manage and mitigate the supply chain risks This paper is an attempt to gather knowledge about the approaches used in managing the supply chain risks These approaches are discussed in this paper and a critical analysis of them is also conducted In the end of this paper some recommendations about the approaches is also given that may help in the future research of the risk management strategies

Strategies for

Supply Chain Risk Management Yi Li, Ju'e Guo, Kin Keung Lai, 2023 Examining the negative consequences that arise from supply chain risks such as production interruption and profit shrinkage this book systematically explores firms responses to these risks in different practical situations In particular it focuses on sourcing strategies of firms under supply chain risks and the different mitigation tools they use such as supplier development and multisourcing Supply chains have expanded extensively as firms attempt to find new markets and cheap resources all over the world Under the pressure of cost reduction many firms try to take advantage of outsourcing of their raw materials and critical components Though firms can reap significant benefits due to the globalization of supply chains and the widespread use of outsourcing they have to deal with increasing and intensifying supply chain risks In general supply chain risks are various and may be originated from natural disasters machine breakdowns labor strikes fires etc These risk incidents can cause serious damage to firms profit performance The analysis and insights from this book can be utilized by firms to alleviate the impact of supply chain risks in the sourcing process It will also be of interest to researchers and students studying supply chain management

Supply Chain Risk Management John Manners-Bell, 2020-11-03 From political uncertainty to trade disrupts and cyber threats the risk environment is continuously evolving and new challenges frequently arise demanding immediate attention to avoid disruption to supply chains Supply Chain Risk Management is the guide to recognizing reviewing and reacting to these risks to ensure continued operations and optimal service This book is a practical learning tool which offers a comprehensive framework to understanding risk and how to engineer resilience into the supply chain The third edition of Supply Chain Risk Management details how to approach various threats including black swan events natural disasters climate change cargo crime and piracy and terrorism and security Using case studies and recent topical examples this book demonstrates how to successfully manage these risks and apply learnings in practice Objectives summaries and key point checklists in each chapter also help the reader grasp these key concepts and understand how to keep supply chains resilient Online resources include lecture slides and example test questions

Supply Chain Risk Management Marc Helmold, Ayşe Küçük Yılmaz, Tracy Dathe, Triant G. Flouris, 2022-03-05 This book provides a holistic and practical approach to managing supply chains risks and presents a new framework model for sustainable optimization of risk management This framework includes supportive tools for risk mapping and strategic decision making Managers can apply tailored versions of this framework for the management process of their respective sector The authors provide case studies in industries such as automotive aviation airport and healthcare

Single Point of Failure Gary S. Lynch, 2009-11-02 Over the past decade organizations have faced relentless customer demand for better value at less cost individual customization greater choice faster delivery higher quality exceptional service and more recently increased environmental and social consciousness The organization s weapon of choice to address this increasing demand has been the supply chain However as the supply chain footprint changed e g outsourcing off shoring and customer vendor empowerment so did the organization s exposure to uncertainty Organizations were taken

by surprise since this exposure was unanticipated complex and beyond their ability to manage As customers become more demanding and change occurs at an even greater pace supply chain risk continues to propagate like a parasite Organizations and societies are at much greater risk of systemic failure because of the massive interdependency throughout global supply chains The priority now is two fold play catch up and address these massive gaps while deploying more intelligent and integrated strategies i e social aware instinctive dynamic and predictive for dealing with continuous change Single Point of Failure The 10 Essential Laws of Supply Chain Risk Management uses analogies and dozens of case histories to describe the risk parasite that infects all supply chains while revealing methods to neutralize that parasite The book addresses the questions What are the single points of failure How exposed are customers investors other stakeholders and ultimately the organization What is the measurable impact i e brand financial strategic and non compliance Who establishes the risk paradigm How does the organization efficiently and effectively allocate precious resources time people management attention and capital How is success measured This book is both technically powerful and effectively realistic based on today s complex global economy

Supply Chain Risk Management Donald Waters,2007 Supply Chain Risk Management introduces this important subject and explains why it is vital for managers to understand it Using jargon free accessible language it identifies both the possible effects that risks can cause and how to plan for them

Managing Supply Chain Risk and Vulnerability Teresa Wu,Jennifer Vincent Blackhurst,2009-08-20 Managing Supply Chain Risk and Vulnerability a book that both practitioners and students can use to better understand and manage supply chain risk presents topics on decision making related to supply chain risk Leading academic researchers as well as practitioners have contributed chapters focusing on developing an overall understanding of risk and its relationship to supply chain performance investigating the relationship between response time and disruption impact assessing and prioritizing risks and assessing supply chain resilience Supply chain managers will find Managing Supply Chain Risk and Vulnerability a useful tool box for methods they can employ to better mitigate and manage supply chain risk On the academic side the book can be used to teach senior undergraduate students as well as graduate level students Additionally researchers may use the text as a reference in the area of supply chain risk and vulnerability

Supply Chain Risk Management Yacob Khojasteh,2018 This book covers important issues related to managing supply chain risks from various perspectives Supply chains today are vulnerable to disruptions with a significant impact on firms business and performance The aim of supply chain risk management is to identify the potential sources of risks and implement appropriate actions in order to mitigate supply chain disruptions This book presents a set of models frameworks strategies and analyses that are essential for managing supply chain risks As a comprehensive collection of the latest research and most recent cutting edge developments on supply chain risk and its management the book is structured into three main parts 1 Supply Chain Risk Management 2 Supply Chain Vulnerability and Disruptions Management and 3 Toward a Resilient Supply Chain Leading academic researchers as well as

practitioners have contributed chapters combining theoretical findings and research results with a practical and contemporary view on how companies can manage the supply chain risks and disruptions as well as how to create a resilient supply chain. This book can serve as an essential source for students and scholars who are interested in pursuing research or teaching courses in the rapidly growing area of supply chain risk management. It can also provide an interesting and informative read for managers and practitioners who need to deepen their knowledge of effective supply chain risk management.

Risk Management in Supply Chains Mohammad Heydari, Kin Keung Lai, Zhou Xiaohu, 2019-09-19

The book examines a relatively unexplored issue in supply chain risk management which is how long companies specifically take to respond to catastrophic events of low probability but high impact. The book also looks at why such supply chain disruptions are unavoidable and consequently all complex supply chains are inherently at risk. The book illustrates how companies can respond to supply chain disruptions with faster responses and in shorter lead times to reduce impact. In reducing total response time, designing solutions and deploying a recovery plan sooner after a disruption in anticipation of such events, companies reduce the impact of disruption risk. The book also explores the basics of multiple criteria decision making (MCDM) and analytic hierarchy process (AHP) and how they contribute to both the quality of the financial/economic decision making process and the quality of the resulting decisions. The book illustrates through cases in the construction sector how this industry has become more complex and riskier due to the diverse nature of activities among global companies.

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