

Speculative Management

STOCK MARKET POWER AND CORPORATE CHANGE



DAN KRIER

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Speculative Management Stock Market Power And Corporate Change:

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Corporate Governance, The Firm and Investor Capitalism Alexander Styhre, 2016-10-28 The shift from managerial capitalism to investor capitalism dominated by the finance industry and finance capital accumulation is jointly caused by a variety of institutional legal political and ideological changes beginning with the 1970s downturn of the global economy This book traces how the incorporation of businesses within the realm of the state leads to both certain benefits characteristic of competitive capitalism and to the emergence of new corporate governance problems emerges Contrasting economic legal and managerial views of corporate governance practices in contemporary capitalism the author examines how corporate governance has been understood and advocated differently during the New Deal era the post World War II economic boom and the after 1980 in the era of free market advocacy

Twenty-First Century Inequality & Capitalism: Piketty, Marx and Beyond, 2018-01-03 Twenty First Century Inequality Capitalism Piketty Marx and Beyond is a collection that begins with economist Thomas Piketty's 2014 book Most chapters critique Piketty from the perspective of critical theory global political economy or public sociology drawing on the work of Karl Marx or the Marxist tradition The emphasis focuses on elements that are under theorized or omitted entirely from the economists analysis This includes the importance of considering class and labor dynamics the recent rise of finance capitalism insights from feminism demography and conflict studies the Frankfurt School the world market and the world system the rise of a transnational capitalist class the coming environmental catastrophe etc Our goal is to fully understand and suggest action to address today's capitalist inequality crisis Contributors are Robert J Antonio J I Hans Bakker Roslyn Wallach Bologh Alessandro Bonanno Christopher Chase Dunn Harry F Dahms Eoin Flaherty Daniel Krier Basak Kus Lauren Langman Dana Marie Louie Peter Marcuse Sandor Nagy Charles Reitz William I Robinson Saskia Sassen David A Smith David N Smith Tony Smith Michael Thompson Sylvia Walby Erik Olin Wright

The Routledge Companion to Mergers and Acquisitions Annette Risberg, David R. King, Olimpia Meglio, 2015-06-19 Mergers and acquisitions MAs are events that attract considerable interest from academics and practitioners and much research has been conducted into their impact on individuals organizations and societies Yet despite all the existing research and the varied theoretical and methodological approaches employed there remains more to learn about MAs The Routledge Companion to Mergers and Acquisitions takes a detailed look at this multifaceted subject using a novel framework of four domains substantive issues contextual issues methodological issues and conceptual issues Drawing on the expertise of its international team of contributors the volume surveys the state of the field including emerging and cutting edge areas such as social network analysis and corporate branding This Companion will be a rich resource for students researchers and

practitioners involved in the study of MAs and organizational and strategic studies more widely

Capital Claims: Power and Global Finance Benjamin Braun, Kai Koddenbrock, 2022-12-23 Capital Claims Power and Global Finance analyses how global financialized capitalism operates and reproduces itself exploring the remarkable ability of the financial sector to maintain its dominance through even the most severe economic crises The book defines international financialization as a process by which the number and value the tradability and the enforceability of cross border financial claims increase and are successfully defended against competing social or political agendas By focusing on financial claims the volume develops a conceptual toolkit for the study of the political economy of global finance and the inequalities it sustains The book brings together leading researchers whose work is geared towards opening the black box of cross border finance The authors suggest shifting the analytical focus from capital flows to capital claims credit debt relations between identifiable actors embedded in social and political institutions and infused with power and hierarchy They show how financial actors wield leverage power infrastructural power and enforcement power both vis vis other private actors and vis vis the state This book will be of great interest to students teachers and researchers of international political economy critical political economy and international relations as well as those in the fields of finance capitalism studies activism policymaking and advocacy An Online Appendix for Chapter 11 is available at www.routledge.com/9781032111193

The Brazilian Economy since the Great Financial Crisis of 2007/2008 Philip Arestis, Carolina Troncoso Baltar, Daniela Magalhães Prates, 2017-11-17 This book examines the performance of the Brazilian economy since the Great Financial Crisis of 2007 2008 with focus on both the productive and financial dimensions along with distributional and social issues The book will bring to light the causes of the fast recovery over 2009 2010 as well as of the slowdown after 2011 The chapters use econometric approaches and traditional Keynesian and post Keynesian theories to empirically analyse the macro scenario They explore monetary policy fiscal policy alongside discussion of investments and the exchange rate market and an analysis of social policy and its impact on the economy

NASCAR, Sturgis, and the New Economy of Spectacle Daniel Krier, William J. Swart, 2016-09-27 NASCAR Sturgis and the New Economy of Spectacle maps the structure of economies of spectacle in stock car racing and large displacement motorcycle rallying The book traces the historical development of economic spectacles and models the structural components and moving parts that sustain them Economies of spectatorship emerge when activities and legends in the cultural commons are privatized or enclosed as immaterial property Once privatized a spectacular diegesis supports a triple circuit of profit spectatorship markets payments to see sponsorship markets payments to be seen and trophy markets payments to be seen enjoying Vivid illustrations of legendary action in NASCAR and carnivalesque displays at Sturgis reveal how spectator events function as intensive sites of profit making in contemporary capitalism

The Embedded Firm Cynthia A. Williams, Peer Zumbansen, 2011-08-11 The globalization of capital markets since the 1980s has been accompanied by a vigorous debate over the convergence of corporate governance standards around the world towards the shareholder model

But even before the financial and economic crisis of 2008 2009 the dominance of the shareholder model was challenged with regard to persisting divergences and national differences in corporate law labor law and industrial relations This collection explores this debate at an important crossroads echoing Karl Polanyi s famous observation in 1944 of the disembeddedness of the market from society Drawing on pertinent insights from scholars practitioners and regulators in corporate and labor law securities regulation as well as economic sociology and management theory the contributions shed important light on the empirical effects on the economy of the shift to shareholder primacy in light of a comprehensive reconsideration of the global context policy goals and regulatory forms which characterize market governance today The Social Ontology of Capitalism Daniel Krier, Mark P. Worrell, 2016-11-25 This book addresses core questions about the nature and structure of contemporary capitalism and the social dynamics and countervailing forces that shape modern life From a robust and self consciously sociological framework it analyzes and interrogates such issues as the nature of the social the power of the sacred the nature of authority the problem of representation reification alienation utopia and collective resistance Historical materialism reveals that the scope of productive functions is broader than the crude realism of economism Marx s critical theory of the commodity and his analysis of the capitalist regime of accumulation remain as vital as ever and serve as a guiding light for the continued exploration of the philosophical underpinnings of critical inquiry and praxis Globalization, Critique and Social Theory Harry F. Dahms, 2015-11-16 In recent years under the impression and the burden of globalization and neoliberalism debates about the relationship between the theory and practice of progress including the theory and practice of social critique have gone through an unexpected and momentous revival renewal and rejuvenation *Social Issues in America* James Ciment, 2015-03-04 Truly comprehensive in scope and arranged in A Z format for quick access this eight volume set is a one source reference for anyone researching the historical and contemporary details of more than 170 major issues confronting American society Entries cover the full range of hotly contested social issues including economic scientific environmental criminal legal security health and media topics Each entry discusses the historical origins of the problem or debate past means used to deal with the issue the current controversy surrounding the issue from all perspectives and the near term and future implications for society In addition each entry includes a chronology a bibliography and a directory of Internet resources for further research as well as primary documents and statistical tables highlighting the debates

Beyond Liberal Egalitarianism Tony Smith, 2017-09-18 Progressive theorists and activists insist that contemporary capitalism is deeply flawed from a normative point of view However most accept the liberal egalitarian thesis that the serious shortcomings of market societies financial excess inequality and so on could be overcome with proper political regulation Building on Marx s legacy Tony Smith argues in *Beyond Liberal Egalitarianism* that advocates of this thesis Rawls Habermas Stiglitz et al lack an adequate concept of capital and the state These theorists also fail to comprehend new developments in world history ensuring that the destructive aspects of capitalism increasingly outweigh whatever creative elements it might

continue to possess Smith concludes that a normative social theory adequate to the twenty first century must explicitly and unequivocally embrace socialism Capitalism's Future ,2016-05-30 Capitalisms Future Alienation Emancipation and Critique frames 21st century economic and social possibilities in a dialogue between two forms of critical social theory Marx s critique of political economy that analyzes capitalism and the critique of political psychology that analyzes authoritarianism Contributions from social theorists in sociology philosophy and cultural studies are brought together to dissect and critique capitalist crises left liberalism left Thatcherism resistance to risk pooling idealist philosophy undemocratic social character status wages and authoritarian spectacles Throughout Marx s centrality to critical social theory is confirmed both alone and in in powerful combination with Adorno Durkheim Dubois Lacan Veblen Weber and others This book outlines conjoined critiques of commodity fetishism and authority fetishism as the emancipatory agenda of 21st century critical theory Contributors are Kevin S Amidon Graham Cassano Tony A Feldmann Daniel Krier Christian Lotz Patrick Murray David Norman Smith Tony Smith William J Swart and Mark P Worrell Value and Crisis: Essays on Labour, Money and Contemporary Capitalism Alfredo Saad Filho,2019-02-11 Value and Crisis brings together selected essays written by Alfredo Saad Filho one of the most prominent Marxist political economists today This book examines the labour theory of value from a rich and innovative perspective from which fresh insights and new perspectives are derived with applications for the nature of neoliberalism financialisation inflation monetary policy and the contradictions limitations and crises of contemporary capitalism **My Adventures with Your Money** T. D. Thornton,2024-06-04 Today we talk about Bernard Madoff but in the early 20th century they talked about George Graham Rice Born Jacob Simon Herzig in 1870 he later changed his name just as he would frequently change his swindles to make himself into one of the most colorfully successful villains in American history T D Thornton now tells the story of Rice s life as it unfolded against the dark rise of American greed in the early 20th century In the early 1900s Rice made market manipulation killings valued at billions in today s dollars by inventing fictitious boom towns in Death Valley and flagrantly exaggerating worthless mining claims throughout the West As a shameless racetrack tipster Rice cultivated a national following of 100 000 daily subscribers who paid for the privilege of being tipped to bet on hopeless nags Vilified by securities regulators as the Jackal of Wall Street Rice sparked riots in Manhattan s financial district by perfecting the art of bucket shop trading with the sole purpose of bilking the public blind He was capable of pulling off everything from street corner rip offs for pocket change to elaborately scripted gambling hoaxes all while being vilified by old guard profiteers like J P Morgan and befriended by gangsters like Arnold Rothstein In My Adventures With Your Money T D Thornton has given us a real life version of The Sting with one of America s most colorful con men at it s center *Capital in the Mirror* Dan Krier,Mark P. Worrell,2020-04-01 Aesthetic objects crafted as poetic reflections of the contradictory worlds that they inhabit are simultaneously theorized and theorizing In Capital in the Mirror eminent critical theorists explore the aesthetic dimension for reflective visions of capital that are difficult to obtain through even the most

rigorous statistical analyses Chapters address inequality alienation ideology warfare and other problems of contemporary capitalism through the cultural prisms of Herman Melville Thomas Mann Charles Dickens J W Goethe Friedrich Hlderlin Walt Whitman Bertolt Brecht and science fiction cinema Famous narrative elements in their works such as Ahab s pursuit of the white whale in Melville s Moby Dick demonic production and perverse desire in Mann s Doctor Faustus socially electrified bodies of Whitman s Leaves of Grass and dystopian projections of current sci fi cinema are theorized as stylistically distorted reflections of social life within capital The authors reveal theoretical powers latent within these condensed images that prefigure the dark dynamics of capitalism Focusing on dark images of domination and also prophetic images of transformation the book points the way toward emancipation social regeneration and human flourishing

Accountants' Truth Matthew Gill, 2011-03-24 Accounting is the language of business increasingly standardized across the world through powerful global corporations a technical skill used to reach the correct unquestionable answer Yet as recent corporate scandals have shown a whole range of financial professionals auditors bankers analysts company directors can collectively fail to question dubious actions How can this be possible To understand such failures this book explores how accountants construct the technical knowledge they deem relevant to decision making In doing so it not only offers a new way to understand deviance and scandals but also suggests a reappraisal of accounting knowledge which has important implications for everyday commercial life The book s findings are based on interviews with chartered accountants working in the largest accountancy practices in London The interviews reveal that although accounting decisions seem clear after they have been made the process of making them is contested and opaque Yet accountants nonetheless tend to describe their work as if it were straightforward and technical *Accountants Truth* digs beneath the surface to explore how accountants actually construct knowledge and draws out the implications of that process with respect to issues such as professionalism performance transparency and ethics This important book concludes that accountants technical discourse undermines their ethical reasoning by obscuring the ways in which accounting decisions must be thought through in practice Accountants with particular ethical perspectives more readily understand and construct particular types of knowledge so the two issues of knowledge and of ethics are inseparable Increasingly technical accounting rules can therefore counterproductive Instead our best approach to avoiding future scandals is to redefine and reinvigorate professional ethics in the financial world

International Abstracts of Human Resources ,2006 **Public Policy Toward Corporate Takeovers** Murray L. Weidenbaum, Kenneth W. Chilton, This volume examines critical issues in the debate over the effects of the current wave of corporate takeovers Media accounts are often sensational but proposed public policy remedies need to be evaluated on the basis of more than simple rhetoric The studies contained in this collection provide solid economic grounding for the debate *Public Policy Toward Corporate Takeovers* is the result of extensive research sponsored by the Center for the Study of American Business and directed by Murray Weidenbaum it examines key aspects of takeovers the evolving regulatory role of

the Antitrust Division state versus federal authority over offensive and defensive takeover maneuvers whether leveraged buyouts improve the firm's economic performance and the validity of assertions about entrenched managements The book also includes the views of the most publicized corporate raider T Boone Pickens Balancing Pickens highly favorable view of the value of hostile takeovers as a disciplining factor for subpar management performance is a chapter by David Ravenscraft of the Federal Trade Commission who takes a long term viewpoint and argues that the popular belief that takeovers create substantial efficiencies has not been borne out by the record The overall findings do not fully support either side of the takeover controversy The book presents both legal and economic perspectives and suggests strategies for government policymakers as well as leaders of private enterprise

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