



General Assembly

January Session, 2025

Raised Bill No. 7092

LCO No. 5332



Referred to Committee on GOVERNMENT OVERSIGHT

Introduced by:
(GOS)

***AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE
AUDITORS OF PUBLIC ACCOUNTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 4-40b of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2025*):
- 3 (a) For the purposes of this section, "state agency" means any
4 department, board, council, commission, institution or other executive
5 branch agency of state government, including, but not limited to, each
6 constituent unit and each public institution of higher education. On and
7 after October 1, [2018] 2025, no state agency shall make a payment in
8 excess of fifty thousand dollars to an employee resigning or retiring
9 from employment with such state agency for the purposes of avoiding
10 costs associated with potential litigation or pursuant to a
11 nondisparagement agreement or pursuant to any other agreement that
12 prohibits an employee from working while continuing to be paid the
13 employee's regular salary and benefits, unless such payment is made
14 pursuant to (1) a settlement agreement entered into by the Attorney
15 General on behalf of the state agency, or (2) an authorization by the

The Investment Policies Of Foundations

Ralph Lowell Nelson



The Investment Policies Of Foundations:

The Investment Policies of Foundations Ralph Lowell Nelson, 1967-12-31 Focuses on the 133 largest foundations endowed by individuals or families each of which in 1960 held assets of more than 10 million While representing less than one percent of the total number they account for the majority of income endowment and spending of all foundations The author describes the economic dimensions of foundation activities in the context of the general economy and private philanthropy He examines the process by which the foundations were established when and how they received initial endowments their investment patterns over a period of years and the policies governing investment of their endowed funds

Foundation and Endowment Investing Lawrence E. Kochard, Cathleen M. Rittereiser, 2008-01-02 In *Foundation and Endowment Investing* authors Lawrence Kochard and Cathleen Rittereiser offer you a detailed look at this fascinating world and the strategies used to achieve success within it Filled with in depth insights and expert advice this reliable resource profiles twelve of the most accomplished Chief Investment Officers within today's foundation and endowment community chronicling their experiences investment philosophies and the challenges they face and shares important lessons that can be used as you go about your own investment endeavors

Trustee Investment Strategy for Endowments and Foundations Chris Russell, 2006-07-11 Trustees are responsible for the stewardship of assets and for implementing the mission of their endowment or foundation Almost invariably trustees delegate the management of those assets to agents who are investment professionals In this increasingly sophisticated and litigious financial world there can be a growing gap of comprehension exacerbated by mathematics and jargon between trustees who are responsible and agents who are accountable This book aims to fill that gap The book draws on the author's own experience and research and that of generations of investment professionals and academics to explain the fundamentals of investment strategy Key features are therefore Foreword by George Keane founder and former president of Commonfund won the first ever Lifetime Achievement Award from Foundation Endowment Money Management one of the icons of endowment fund management in the US Aimed at professional trustees An holistic approach to strategy Avoidance of jargon and mathematics Focus on principles underlying asset strategy

Foundation and Endowment Investing Lawrence E. Kochard, Cathleen M. Rittereiser, 2010-12-28 In *Foundation and Endowment Investing* authors Lawrence Kochard and Cathleen Rittereiser offer you a detailed look at this fascinating world and the strategies used to achieve success within it Filled with in depth insights and expert advice this reliable resource profiles twelve of the most accomplished Chief Investment Officers within today's foundation and endowment community chronicling their experiences investment philosophies and the challenges they face and shares important lessons that can be used as you go about your own investment endeavors

The Role of Foundations Today and the Effect of the Tax Reform Act of 1969 Upon Foundations United States. Congress. Senate. Committee on Finance. Subcommittee on Foundations, 1973

Introducing the Handbook on Private Foundations Pasquale De

Marco,2025-04-21 Private foundations are a powerful tool for social change and they can play a vital role in creating a more just and equitable world This comprehensive guide will provide you with everything you need to know about private foundations from their establishment and governance to their investment management and grantmaking strategies Whether you are a donor a foundation trustee or simply someone who is interested in learning more about the world of philanthropy this book will provide you with the knowledge and insights you need to make a difference In this book you will learn The importance of private foundations and the benefits of establishing one How to establish a private foundation and obtain tax exempt status The legal and regulatory framework for private foundations Best practices for governance and management of private foundations How to develop a fundraising plan and identify and cultivate donors How to evaluate grant proposals and make effective grants How to manage investments and ensure compliance with ethical and legal standards How to measure and evaluate the impact of your foundation s work The future of private foundations and the role they will play in shaping the world This book is essential reading for anyone who is interested in philanthropy and social change With its clear and concise explanations practical advice and real world examples this book will help you to establish and manage a successful private foundation that will make a lasting impact on the world About the Author Pasquale De Marco is a leading expert on private foundations He has served as a trustee of several private foundations and has advised numerous donors and foundation staff on the establishment and management of private foundations He is the author of several books on philanthropy and social change If you like this book write a review on google books *Managing Foundations and Charitable Trusts* Roger D.

Silk,James W. Lintott,2011-08-09 The insider s guide to charitable organizations for donors and their advisors Do you know when to use a private foundation a donor advised fund or a charitable remainder trust or other charitable vehicle Do you know the different tax benefits limitations and control rules for each alternative Do you have an appropriate investment policy for your endowed charities Do you have a rubric for avoiding fraud Do you know what to look for to make sure that your charitable donations don t do the opposite of what you intend In *Managing Foundations and Charitable Trusts* Roger D Silk and James W Lintott provide a comprehensive guide for charitable donors and their advisers Additional topics include Foundation Governance When to seek additional professional help When and how to turn a CRT interest into cash Key tax issues Creating a legacy Why tax planning is so difficult and how to approach it Straightforward and authoritative *Managing Foundations and Charitable Trusts* is a handy easy to read guide that all donors and their advisors will want to keep on hand

The Presbyterian Church (U.S.A.) Foundation R. Douglas Brackenridge,1999-01-01 For two centuries the Presbyterian Church U S A Foundation has been at work serving the church and undergirding its mission In this authoritative and carefully researched history R Douglas Brackenridge unfolds the story of how the Foundation developed its unique role in the Presbyterian Church U S A It is a history filled with strong leaders vigorous challenges and lively debate Brackenridge shows how the Foundation even in times of struggle has been shaped over the decades as a significant instrument of support

to the Presbyterian Church U S A **General Tax Reform (testimony from Administration and Public Witnesses)
Public Hearings, Ninety-third Congress, First Session...** United States. Congress. House. Committee on Ways and
Means,1973 General Tax Reform (testimony from Administration and Public Witnesses): (March 23, 26, 1971) United
States. Congress. House. Committee on Ways and Means,1973

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