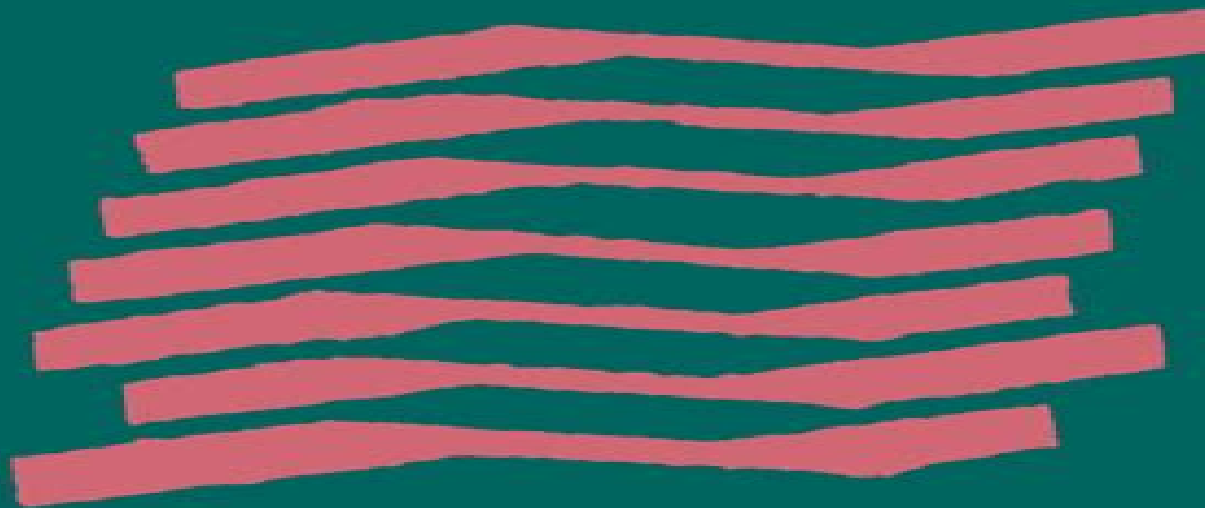


# STRUCTURAL ECONOMIC DYNAMICS

A THEORY OF THE ECONOMIC CONSEQUENCES OF HUMAN LEARNING



Luigi L. Pasinetti

# Structural Economic Dynamics

**G. C. Harcourt, Peter Kriesler**



## **Structural Economic Dynamics:**

**Structural Economic Dynamics** Luigi Pasinetti, 2006-11-02 This book is a theoretical investigation of the influence of human learning on the development through time of a pure labour economy The theory proposed is a simple one but aims to grasp the essential features of all industrial economies Economists have long known that two basic phenomena lie at the root of long term economic movements in industrial societies capital accumulation and technical progress Attention has been concentrated on the former In this book by contrast technical progress is assigned the central role Within a multi sector framework the author examines the structural dynamics of prices production and employment implied by differentiated rates of productivity growth and expansion of demand against a background of natural relations He also considers a number of institutional problems Institutional and social learning know how and the diffusion of knowledge emerge as the decisive factors accounting for the success and failure of industrial societies

### **Structural Dynamics and Economic Growth**

Richard Arena, Pier Luigi Porta, 2012-05-03 Ever since Adam Smith economists have been preoccupied with the puzzle of economic growth The standard mainstream models of economic growth were and often still are based either on assumptions of diminishing returns on capital with technological innovation or on endogenous dynamics combined with a corresponding technological and institutional setting An alternative model of economic growth emerged from the Cambridge School of Keynesian economists in the 1950s and 1960s This model developed mainly by Luigi Pasinetti emphasizes the importance of demand human learning and the growth dynamics of industrial systems Finally in the past decade new mainstream models have emerged incorporating technology or demand based structural change and extending the notion of balanced growth This collection of essays reassesses Pasinetti's theory of structural dynamics in the context of these recent developments with contributions from economists writing in both the mainstream and the Cambridge Keynesian traditions and including Luigi Pasinetti William Baumol Geoffrey Harcourt and Nobel laureate Robert Solow

**Resources, Production and Structural Dynamics** Mauro L. Baranzini, Claudia Rotondi, Roberto Scazzieri, 2015-04-30 New approach to the economic theory of resources showing the positive role that scarcities can play in triggering economic growth

**The Economic Theory of Structure and Change** Mauro Baranzini, Roberto Scazzieri, 1990 This wide ranging 1991 inquiry into the general field of structural economic analysis provides a thorough appraisal of the method of economic dynamics

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Robert L. Vienneau, 2019 This article illustrates the application of pattern analysis to structural economic dynamics with a choice of technique A numerical example is presented in which technical progress is introduced Examples of temporal paths through the parameter space illustrate variations of the wage frontier A single technique is initially uniquely cost minimizing for all feasible rates of profits Eventually the technique for which coefficients of production decrease at the fastest rate is always cost minimizing This example illustrates possible variations in the existence of Sraffa

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**Structural Change and Exchange Rate Dynamics** Paul J.J. Welfens, Anna Wziatek-Kubiak, 2005-12-06 Structural change economic growth and adequate exchange rate adjustment are key challenges in the context of EU eastern enlargement as are consistent macroeconomic policies The authors focus on sectoral adjustment across industries in catching up countries and explain changes in the composition of output this includes new aspects of the Chenery model They describe and analyze the spatial pattern of specialization and adjustment in many countries Theoretical and empirical analysis of foreign direct investment innovation and structural change shed new light on economic dynamics in Old Europe and New Europe As regards exchange rate dynamics both traditional aspects such as the Balassa Samuelson effect and new approaches to understanding exchange rate developments are presented Links between exchange rate changes and innovation are particularly emphasized      *The Social Science Encyclopedia* Adam Kuper, 2003-12-16 The Social Science Encyclopedia first published in 1985 to acclaim from social scientists librarians and students was thoroughly revised in 1996 when reviewers began to describe it as a classic This third edition has been radically recast Over half the entries are new or have been entirely rewritten and most of the balance have been substantially revised Written by an international team of contributors the Encyclopedia offers a global perspective on the key issues within the social sciences Some 500 entries cover a variety of enduring and newly vital areas of study and research methods Experts review theoretical debates from neo evolutionism and rational choice theory to poststructuralism and address the great questions that cut across the social sciences What is the influence of genes on behaviour What is the nature of consciousness and cognition What are the causes of poverty and wealth What are the roots of conflict wars revolutions and genocidal violence This authoritative reference work is aimed at anyone with a serious interest in contemporary academic thinking about the individual in society

**Mathematical Economics and the Dynamics of Capitalism** Peter Flaschel, Michael Landesmann, 2016-04-01 Richard Goodwin was a pioneer in the use of mathematical tools to understand the dynamics of capitalist economies This book contains contributions which focus on the rigorous extension of Goodwin's modelling of macro dynamics and the micro structures underlying them and also research with a wider perspective related to Goodwin's vision of an integrated Marx Keynes Schumpeter M K S system of the dynamics of capitalist economies The variety of approaches in this book range from detailed business cycle analyses to Schumpeterian processes of creative destruction They include thorough theoretical analysis of delayed dynamical systems empirical studies of Goodwin's classical growth cycle model and the integration of Keynesian aspects of effective demand and of financial mechanisms that impact the real macro economy micro economic structural analysis expectations driven aspects of micro founded business cycle modelling *The Economics of Joan Robinson* Maria Cristina Marcuzzo, Luigi Pasinetti, Alessandro Roncaglia, 2005-08-12 Joan Robinson is widely regarded as the greatest female economist Her published work spanned six decades and is analysed here by a distinguished international team of scholars

**Handbook of Alternative Theories of Economic Development** Erik S. Reinert, Jayati Ghosh, Rainer Kattel, 2016-09-28 The Handbook of Alternative Theories of Economic Development explores the theories and approaches which over a prolonged period of time have existed as viable alternatives to today's mainstream and neo classical tenets With a total of 40 specially commissioned chapters written by the foremost authorities in their respective fields this volume represents a landmark in the field of economic development It elucidates the richness of the alternative and sometimes misunderstood ideas which in different historical contexts have proved to be vital to the improvement of the human condition The subject matter is approached from several complementary perspectives From a historical angle the Handbook charts the mercantilist and cameralist theories that emerged from the Renaissance and developed further during the Enlightenment From a geographical angle it includes chapters on African Chinese Indian and Muslim approaches to economic development Different schools are also explored and discussed including nineteenth century US development theory Marxist Schumpeterian Latin American structuralism regulation theory and world systems theories of development In addition the Handbook has chapters on important events and institutions including The League of Nations The Havana Charter and UNCTAD as well as on particularly influential development economists Contemporary topics such as the role of finance feminism the agrarian issue and ecology and the environment are also covered in depth This comprehensive Handbook offers an unrivalled review and analysis of alternative and heterodox theories of economic development It should be read by all serious scholars teachers and students of development studies and indeed anyone interested in alternatives to development orthodoxy

**Innovation, Complexity and Economic Evolution** Pier Paolo Saviotti, 2023-03-23 If evolutionary economics is to compete with neoclassical economics as a general purpose economic theory it needs to incorporate new aspects of socioeconomic reality such as institutions of all types including technical scientific and political Furthermore evolutionary

economics needs to be able to provide policy implications at least as interesting as those of neoclassical economics. Thus as this book argues evolutionary economics must become evolutionary political economy. Innovation plays a central role in the book but not in the sense of providing a technologically determinist interpretation. Rather the book argues that innovations do not emerge in isolation from other components of socioeconomic systems but coevolve with institutions, infrastructures and organizational forms. This concept of coevolution is absolutely central in the book and provides a link with theories of complexity. In addition to providing an epistemological basis for evolutionary economics the link with complexity and coevolution offers the connection with evolutionary political economy. Innovations and technologies do not emerge and develop in an institutional vacuum but interact with existing institutions and reshape them in addition to inducing the formation of new institutions. In this process technologies and institutions reinforce each other providing a potential mechanism to transform socioeconomic systems. The book also explores the policy implications of these innovative societies where wealth is created but unequally distributed. The book is addressed to open minded economists, social scientists who are dissatisfied with the approach of neoclassical economics, technologists and policy makers.

Macroeconomics and the History of Economic Thought H.M. Krämer, Heinz Kurz, H.-M. Trautwein, 2012-03-29. The essays in this Festschrift have been chosen to honour Harald Hagemann and his scientific work. They reflect his main contributions to economic research and his major fields of interest. The essays in the first part deal with various aspects within the history of economic thought. The second part is about the current state of macroeconomics. The essays in the third part of the book cover topics on economic growth and structural dynamics.

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theory of value accumulation and technical change and its impact on labour the concept of unproductive labour the tendential falling rate of profits the evolution and determinants of the share of wages in national income as well as short run and long run economic dynamics The Economic Ideas of Marx's Capital updates the theses of the labour theory of value and the conditions for balanced growth using the recent scholarly literature and also further develops issues related to Marx's concept of productive labour Moreover the book analyses the intellectual relationship of Marx's economic theory with post Keynesian neo Marxism particularly in the writings of Michal Kalecki Joan Robinson and others By doing so the book shows the need and possibilities of integrating major insights of Marxist and post Keynesian theory This volume will be of interest to those who wish to explore Marx's economic theories through a non ideological approach as well as students of Marxist economics post Keynesian economics and the history of economic thought

**Recent Advances in Neo-Schumpeterian Economics** Andreas Pyka, Horst Hanusch, 2009-01-01 This judicious selection of recent essays demonstrates the applicability of the fundamental principles of neo Schumpeterian economics namely innovation and uncertainty The authors demonstrate how neo Schumpeterian economics is developing into a comprehensive economic theory encompassing industry the public sector and financial markets Neo Schumpeterian economics has become a prolific field with a major orientation towards innovation driven industrial dynamics However a truly comprehensive neo Schumpeterian approach argues that innovation is also an important element in both the public and financial sectors For example a lack of public infrastructure or speculative bubbles in financial markets can hinder or even prevent economic development The expert contributions to this book deal with the future orientation of the subject in terms of innovative performance in the industrial financial and public sectors Recent Advances in Neo Schumpeterian Economics can be considered a first attempt to substantiate the comprehensive neo Schumpeterian approach of which Horst Hanusch has been a leading proponent This unique and path breaking book will be of great interest and value to researchers in the fields of innovation industrial economics financial markets and the public sector

**Pluralistic Economics and Its History** Ajit Sinha, Alex M. Thomas, 2019-05-24 This volume is a history of economics as it was interpreted discussed and established as a discipline in the 20th century It highlights the pluralism of the discipline and brings together leading voices in the field who reflect on their lifelong work The chapters draw on a host of traditions of economic thought including pre classical classical Marxian neoclassical Sraffian post Keynesian Cantabrigian and institutionalist traditions in economics Further the volume also looks at the history of economics in India and its evolution as a discipline since the country's independence This book will appeal to students researchers and teachers of economics and intellectual history as well as to the interested general reader

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