

The management of the British economy, 1945–2001

Studies in
MODERN HISTORY

Nicholas Woodward

The Management Of The British Economy 1945 2001

Niklas H. Rossbach



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The Reinvention of Britain 1960-2016 Scott Newton, 2017-08-25 The Reinvention of Britain 1960 2016 explores the transformation of contemporary Britain tracing its evolution from the welfare state of the post 1945 era to social democracy in the 1960s and 1970s and the liberal market society of 1979 onwards Focusing primarily on political and economic change it aims to identify which elements of State policy led to the crucial strategy changes that shaped British history over the past six decades This book argues that since 1960 there have been two reinventions of the political economy of the United Kingdom a social democratic shift initiated by the Conservative government of Harold Macmillan and developed by Labour under Harold Wilson and a subsequent change of direction towards a free market model attempted by the Conservatives under Margaret Thatcher Structured around these two key policy reinventions of the late twentieth century chapters are organized chronologically from the development of social democracy in the early 1960s to the coalition government of the early 2010s the Conservative election win that followed and the Brexit referendum of 2016 Providing a comprehensive yet accessible introduction to the political and economic history of this period The Reinvention of Britain 1960 2016 is essential reading for all students of contemporary British history

The Political Economy of Devolution in Britain from the Postwar Era to Brexit Nick Vlahos, 2020-06-29 This book examines the political economy of devolution in Britain from the postwar period to the present It situates devolution in Britain within an understanding of the partisan recalibration of political economic and democratic scales or levels of the state The author utilizes various explanatory tools to unpack complex social economic spatial and political phenomena across national regional and local scales The book further contributes to our conceptual understanding of decentralization as a broader comparative phenomenon Particular emphasis is placed on examining why decentralization and devolution occur at particular points in time which enables the investigation into how political and fiscal powers are re organized at different levels of the state

The Management of the British Economy, 1945-2001 Nicholas Woodward, 2004 Since 1945 British governments have played an active role in managing the economy in the interests of

securing high employment economic growth and low inflation with their approach evolving in response to changing economic circumstances intellectual shifts and past policy failures This book provides an overview of economic management particularly financial management and addresses how it has changed and why it has not always been successful It examines the actual policies that were introduced the problems that various governments faced in implementing them and how the approach to policymaking changed It also examines the main phases of economic policymaking and the conduct of policymaking as there is a widespread consensus that until recently short run economic management could have been more successful than it was

The Cambridge Economic History of Modern Britain: Volume 2, Growth and Decline, 1870 to the Present Roderick Floud, Jane Humphries, Paul Johnson, 2014-10-09 A new edition of the leading textbook on the economic history of Britain since industrialization Combining the expertise of more than thirty leading historians and economists Volume 2 tracks the development of the British economy from late nineteenth century global dominance to its early twenty first century position as a mid sized player in an integrated European economy Each chapter provides a clear guide to the major controversies in the field and students are shown how to connect historical evidence with economic theory and how to apply quantitative methods The chapters re examine issues of Britain s relative economic growth and decline over the long twentieth century setting the British experience within an international context and benchmark its performance against that of its European and global competitors Suggestions for further reading are also provided in each chapter to help students engage thoroughly with the topics being discussed

Political Economy and the Labour Party, 2nd Edition Noel Thompson, 2006-09-27 In Political Economy and the Labour Party Noel Thompson gives an informative and stimulating outline of the ideas and theories that have shaped the party s economic policy since 1900 Times Literary Supplement A new edition of the American Library Association s Outstanding Academic Book award winner This new volume brings this study of the rich tradition of British socialist political economy and its influence on the British Labour Party fully up to date Surveying the Labour tradition from the Fabianism of the Webbs to the social ism of Tony Blair s Third Way this new edition considers the critical engagement of these political economies with capitalism and the policies they articulate It also discusses the manner in which they influence or establish the context for Labour s economic thinking and policymaking and traces the ideological trajectory British social democratic political economy over the course of the twentieth century In its concluding chapter this volume assesses the present character of the political economy advanced by the Labour Party and raises the question as to whether it can any longer be considered part of the social democratic tradition This is an essential new edition of this now standard text for students taking courses on the history of political and economic thought and more generally courses on the political and intellectual history of nineteenth and twentieth century Britain

Governing Financialization Jack Copley, 2022 The book offers an alternative explanation of why the British state propelled radical financialization in the 1970s and 1980s

British Politics Richard S. Grayson, 2016-04-07 No one saw it coming No pundit no pollster and no

political leader predicted David Cameron's Conservative Party would win a majority of seats in Parliament and his three main opponents would resign as party leaders. The consequences of the coalition also became clear as the Liberal Democrats fell dramatically from grace and lost their spot as Britain's third party. And despite Scotland voting NO to independence in 2014, the election result also threatens the Union with the Scottish National Party winning all but three of the country's seats. In this timely edition, Richard S. Grayson analyses Britain's changing political landscape and explores the role of the media, the European Union, and the UK's special relationship with the US. Thorough and incisive, *British Politics: A Beginner's Guide* is the perfect introduction to the structure, parties, and personalities of British Government today.

Power and Political Economy from Thatcher to Blair Robert Ledger, 2021-03-04. This book investigates the policies of the Thatcher Major and Blair governments and their approaches towards concentration of economic and political power. The 1979-2007 British governments have variously been described as liberal or to use a political insult and a favourite academic label, neoliberal. One of the stated objectives of the Thatcher Major and Blair governments, albeit with differing focal points, was to disperse power and to empower the individual. This was also a consistent theme of the first generation of neoliberals who saw monopolies, vested interests, and concentration more generally as the great enemy of democracy. Under Thatcher and Major, Conservatives sought to liberalize the economy and spread ownership through policies like Right to Buy and privatisation. New Labour dispersed political power with its devolution agenda, granted operational independence to the Bank of England, and put in place a seemingly robust antitrust framework. All governments during the 1979-2007 period pursued choice in public services. Yet our modern discourse characterises Britain as beset by endemic power concentration in markets and politics. What went wrong? How did so-called neoliberal governments, which invoked liberty and empowerment, fail to disperse power and allow concentration to continue, recur, or arise? The book will be of interest to students and scholars of contemporary British history, political economy, and politics, as well as specific areas of study such as Thatcherism and New Labour.

Constitutional Paradigms and the Stability of States Noel Cox, 2016-05-23. This book examines the influence of constitutional legal paradigms upon the political stability and viability of states. It contributes to the literature in the field by focussing on how constitutional flexibility may have led to the rise of successful states and to the decline of unsuccessful states by promoting stability. Divided into two parts, the book considers theories of the rise and fall of civilizations and individual states, explains the concept of hard and soft constitutions, and applies this concept to different types of state models. A series of international case studies in the second part of the book identifies the key dynamics in legal, political, and economic history and includes the UK, US, New Zealand, and Eastern Europe.

The Economic Government of the World Martin Daunton, 2023-11-14. Foreign Affairs Best Books of the Year 2023. An epic history of the people and institutions that have built the global economy since the Great Depression. In this vivid landmark history, the distinguished economic historian Martin Daunton pulls back the curtain on the institutions and individuals who have created and managed the global economy.

over the last ninety years revealing how and why one economic order breaks down and another is built During the Great Depression trade and currency warfare led to the rise of economic nationalism a retreat from globalization that culminated in war From World War II came a new liberal economic order Squarely reflecting the interests of the West in the Cold War liberalism faced collapse in the 1970s and was succeeded by neoliberalism financialization and hyper globalization Now as leading nations are tackling the fallout from Covid 19 and threats of inflation food insecurity and climate change Daunton calls for a return to a more just and equitable form of globalization Western imperial powers have overwhelmingly determined the structures of world economic government often advancing their own self interests and leading to ruinous resource extraction debt poverty and political and social instability in the Global South He argues that while our current economic system is built upon the politics of and between the world s biggest economies a future of global recovery and the reduction of economic inequality requires the development of multilateral institutions Dramatic and revelatory The Economic Government of the World offers a powerful analysis of the origins of our current global crises and a path toward a fairer international order

The Kinks Carey Fleiner, 2017-03-01 Emerging from the same British music boom that birthed the Beatles and the Rolling Stones Dave and Ray Davies s band the Kinks became one of England s most influential groups Remembered best for such singles as You Really Got Me Lola and Sunny Afternoon the Kinks produced 24 studio albums between 1964 and 1996 The Kinks prolific and varied catalog have made them both a mirror of and a counterfoil to nearly five decades of British and American culture The Kinks A Thoroughly English Phenomenon examines the music and performance of this quintessentially English band and shows how aspects of everyday life such as work play buying a house driving a car drinking tea getting drunk and getting laid affected and shaped their creative output Through an investigation of their music lyrics and image Carey Fleiner shows how the Kinks reflected both the ordinary and the absurd sometimes confronting topics with anger and sometimes with self deprecating humor The Kinks follows the band s trajectory more or less chronologically and explores themes such as growing up in post war Britain the packaging and exploitation of the British Invasion bands satire and self consciousness sexuality and gender bending social and political pessimism the comforts of family and the effects of fame and fandom Fleiner s investigation into the influences on and impact of the Kinks music takes readers on an engaging adventure through the musical culture of the 60s 70s and 80s revealing how the Kinks created an undeniable sound and image that still attracts new followers today

Central Banking Governance in the European Union Lucia Quaglia, 2007-12-11 This book fills a gap in academic literature on the politics and public policy aspects of central banking in Europe by conducting a theoretically informed and empirically grounded analysis of central banking governance before and after the establishment of the Economic and Monetary Union EMU The main framework for analysis is a multi level institutionalist approach articulated on three interconnected levels the systemic level which encompasses the European transnational and international arenas the national level which considers the configuration of the domestic socio

economic and political environment in which each central bank operates and the micro institutional level which deals with the specific features of each central bank Methodologically the research engages in a structure focused comparison using qualitative methods In order to do so it conceptually develops and empirically applies the notion of mode of central banking governance operationalised through four main components the legal framework central bank autonomy or de facto independence from the political authorities central bank policy capacity in three policy areas that are crucial for central banking governance namely monetary and exchange rate policies financial regulation and supervision central bank legitimacy Empirically this monograph focuses on the Bank of England the Bundesbank the Banca d Italia and the ECB over the period 1979 to present with particular attention paid to the last decade It is grounded in in depth and extensive primary research enriched by interviews with policy makers Central Banking Governance in the European Union will be of interest to students and researchers of Politics Economics and Political Economy Political Economy and the Labour Party Noel W. Thompson, 2006 In Political Economy and the Labour Party Noel Thompson gives an informative and stimulating outline of the ideas and theories that have shaped the party's economic policy since 1900 Times Literary Supplement A new edition of the American Library Association's Outstanding Academic Book award winner This new volume brings this study of the rich tradition of British socialist political economy and its influence on the British Labour Party fully up to date Surveying the Labour tradition from the Fabianism of the Webbs to the social ism of Tony Blair's Third Way this new edition considers the critical engagement of these political economies with capitalism and the policies they articulate It also discusses the manner in which they influence or establish the context for Labour's economic thinking and policymaking and traces the ideological trajectory British social democratic political economy over the course of the twentieth century In its concluding chapter this volume assesses the present character of the political economy advanced by the Labour Party and raises the question as to whether it can any longer be considered part of the social democratic tradition This is an essential new edition of this now standard text for students taking courses on the history of political and economic thought and more generally courses on the political and intellectual history of nineteenth and twentieth century Britain **Remembering and Learning from Financial Crises** Youssef Cassis, Catherine R. Schenk, 2021-10-07 The chapters in this book reflect on people's relationships with past financial crises from public opinion to business leaders and policy makers In connection with financial crises Remembering and Learning from Financial Crises addresses three fundamental questions first are financial crises remembered and if so how Second have lessons been drawn from past financial crises And third have past experiences been used in order to make practical decisions when confronted with a new crisis These questions are of course related yet they have been approached from different historical perspectives using methodologies borrowed from different academic disciplines One of the objectives of this book is to explore how these approaches can complement each other in order to better understand the relationships between remembering and learning from financial crises and how the past is used by

financial institutions It thus recognises financial crisis as a recurring phenomenon and addresses the impact that this has in a range of public and policy contexts Heath, Nixon and the Rebirth of the Special Relationship Niklas H.

Rosbach,2009-11-19 This book reveals that 1969-74 was a crucial period for the special relationship The Heath Government attempted to reverse Britain's decline as a great power by forging an American-European special relationship out of the Anglo-American relationship Simultaneously the Nixon Administration tried to recoup the global position of the United States

Transactions of the Royal Historical Society: Volume 19 Ian W. Archer,2009-12-17 A collection of major articles representing some of the best historical research *A Companion to Contemporary Britain 1939 - 2000* Paul

Addison,Harriet Jones,2008-04-15 *A Companion to Contemporary Britain* covers the key themes and debates of 20th century history from the outbreak of the Second World War to the end of the century Assesses the impact of the Second World War Looks at Britain's role in the wider world including the legacy of Empire Britain's special relationship with the United States and integration with continental Europe Explores cultural issues such as class consciousness immigration and race relations changing gender roles and the impact of the mass media Covers domestic politics and the economy Introduces the varied perspectives dominating historical writing on this period Identifies the key issues which are likely to fuel future debate

NATØ: Narrative Architecture in Postmodern London Claire Jamieson,2017-01-20 Chronicling the last radical architectural group of the twentieth century NAT Narrative Architecture Today who emerged from the Architectural Association at the start of the 1980s this book explores the group's work which echoed a wider artistic and literary culture that drew on the specific political social and physical condition of 1980s London It traces NAT's identification with a particular stream of post punk postmodern expression a celebration of the abject an aesthetic of entropy and a do it yourself provisionality NAT has most often been documented in reference to Nigel Coates the instigator of NAT which has led to a one sided one dimensional record of NAT's place in architectural history This book sets out a more detailed contextual history of NAT told through photographs drawings and ephemera restoring a truer polyvocal narrative of the group's ethos and development *Technology and Legal Systems* Noel Cox,2016-12-14 The advent of the knowledge economy and society has made it increasingly necessary for law reformers and policy makers to take account of the effects of technology upon the law and upon legal and political processes This book explores aspects of technology's relationship with law and government and in particular the effects changing technology has had on constitutional structures and upon business Part I examines the legal normative influence of constitutional structures and political theories It focuses on the interrelationship between laws and legal procedure with technology and the effect technology can have on the legal environment Part II discusses the relationship between government and technology both at the national and international level The author argues that technology must be contextualized within a constitution and draws on historical and contemporary examples to illustrate how technology has both shaped civilizations and been the product of its political and constitutional environment

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