

MARK J. ROE

**STRONG
MANAGERS
WEAK
OWNERS**

*The Political Roots of
American Corporate Finance*

Strong Managers Weak Owners The Political Roots Of America

Sanford M. Jacoby



Strong Managers Weak Owners The Political Roots Of America:

Strong Managers, Weak Owners Mark J. Roe, 1996-03-04 In this major reinterpretation of the evolution of the American corporation Mark Roe convincingly demonstrates that the ownership structure of large U S firms owes its distinctive character as much to politics as to economics and technology His provocative examination addresses essential issues facing American businesses today as they compete in the new international marketplace *Strong Managers, weak Owners: the Political Roots of American* m.j roe, 1994 **Comparative Corporate Governance** Andreas M. Fleckner, Klaus J.

Hopt, 2013-07-11 The business corporation is one of the greatest organizational inventions but it creates risks both for shareholders and for third parties To mitigate these risks legislators judges and corporate lawyers have tried to learn from foreign experiences and adapt their regulatory regimes to them In the last three decades this approach has led to a stream of corporate and capital market law reforms unseen before Corporate governance the system by which companies are directed and controlled is today a key topic for legislation practice and academia all over the world Corporate scandals and financial crises have repeatedly highlighted the need to better understand the economic social political and legal determinants of corporate governance in individual countries Comparative Corporate Governance furthers this goal by bringing together current scholarship in law and economics with the expertise of local corporate governance specialists from twenty three countries Enterprising America William J. Collins, Robert A. Margo, 2015-09-24 The rise of America from a colonial outpost to one of the world s most sophisticated and productive economies was facilitated by the establishment of a variety of economic enterprises pursued within the framework of laws and institutions that set the rules for their organization and operation To better understand the historical processes central to American economic development Enterprising America brings together contributors who address the economic behavior of American firms and financial institutions and the associated legal institutions that shaped their behavior throughout the nineteenth and early twentieth centuries Collectively the contributions provide an account of the ways in which businesses banks and credit markets promoted America s extraordinary economic growth Among the topics that emerge are the rise of incorporation and its connection to factory production in manufacturing the organization and operation of large cotton plantations in comparison with factories the regulation and governance of banks the transportation revolution s influence on bank stability and survival and the emergence of long distance credit in the context of an economy that was growing rapidly and becoming increasingly integrated across space **The Oxford Encyclopedia of Economic History** Joel Mokyr, 2003 What were the economic roots of modern industrialism Were labor unions ever effective in raising workers living standards Did high levels of taxation in the past normally lead to economic decline These and similar questions profoundly inform a wide range of intertwined social issues whose complexity scope and depth become fully evident in the Encyclopedia Due to the interdisciplinary nature of the field the Encyclopedia is divided not only by chronological and geographic boundaries but also by related subfields

such as agricultural history demographic history business history and the histories of technology migration and transportation The articles all written and signed by international contributors include scholars from Europe Latin America Africa and Asia Covering economic history in all areas of the world and segments of economies from prehistoric times to the present The Oxford Encyclopedia of Economic History is the ideal resource for students economists and general readers offering a unique glimpse into this integral part of world history

Labor in the Age of Finance Sanford M.

Jacoby,2025-05-27 From award winning economic historian Sanford M Jacoby a fascinating and important study of the labor movement and shareholder capitalism Since the 1970s American unions have shrunk dramatically as has their economic clout Labor in the Age of Finance traces the search for new sources of power showing how unions turned financialization to their advantage Sanford Jacoby catalogs the array of allies and finance based tactics labor deployed to stanch membership losses in the private sector By leveraging pension capital unions restructured corporate governance around issues like executive pay and accountability In Congress they drew on their political influence to press for corporate reforms in the wake of business scandals and the financial crisis The effort restrained imperial CEOs but could not bridge the divide between workers and owners Wages lagged behind investor returns feeding the inequality identified by Occupy Wall Street And labor's slide continued A compelling blend of history economics and politics Labor in the Age of Finance explores the paradox of capital bestowing power to labor in the tumultuous era of Enron Lehman Brothers and Dodd Frank

The Theory of Corporate Finance Jean Tirole,2010-08-26 Magnificent The Economist From the Nobel Prize winning economist a groundbreaking and comprehensive account of corporate finance Recent decades have seen great theoretical and empirical advances in the field of corporate finance Whereas once the subject addressed mainly the financing of corporations equity debt and valuation today it also embraces crucial issues of governance liquidity risk management relationships between banks and corporations and the macroeconomic impact of corporations However this progress has left in its wake a jumbled array of concepts and models that students are often hard put to make sense of Here one of the world's leading economists offers a lucid unified and comprehensive introduction to modern corporate finance theory Jean Tirole builds his landmark book around a single model using an incentive or contract theory approach Filling a major gap in the field The Theory of Corporate Finance is an indispensable resource for graduate and advanced undergraduate students as well as researchers of corporate finance industrial organization political economy development and macroeconomics Tirole conveys the organizing principles that structure the analysis of today's key management and public policy issues such as the reform of corporate governance and auditing the role of private equity financial markets and takeovers the efficient determination of leverage dividends liquidity and risk management and the design of managerial incentive packages He weaves empirical studies into the book's theoretical analysis And he places the corporation in its broader environment both microeconomic and macroeconomic and examines the two way interaction between the corporate environment and institutions Setting a new

milestone in the field The Theory of Corporate Finance will be the authoritative text for years to come **Ruin and Redemption** Thomas G. W. Telfer, 2014-11-05 In 1880 the federal Parliament of Canada repealed the Insolvent Act of 1875 leaving debtor creditor matters to be regulated by the provinces Almost forty years later Parliament finally passed new bankruptcy legislation recognizing that what was once considered a moral evil had become a commercial necessity In *Ruin and Redemption* Thomas G W Telfer analyses the ideas interests and institutions that shaped the evolution of Canadian bankruptcy law in this era Examining the vigorous public debates over the idea of bankruptcy Telfer argues that the law was shaped by conflict over the morality of release from debts and by the divergence of interests between local and distant creditors *Ruin and Redemption* is the first full length study of the origins of Canadian bankruptcy law thus making it an important contribution to the study of Canada s commercial law *The Opening of American Law* Herbert Hovenkamp, 2015 Two late Victorian ideas disrupted American legal thought the Darwinian theory of evolution and marginalist economics The legal thought that emerged can be called neoclassical because it embodied ideas that were radically new while retaining many elements of what had gone before Although Darwinian social science was developed earlier in most legal disciplines outside of criminal law and race theory marginalist approaches came to dominate This book carries these themes through a variety of legal subjects in both public and private law *The Oxford Handbook of Corporate Governance* Mike Wright, Donald Siegel, Kevin Keasey, Igor Filatotchev, 2013-03-28 The behavior of managers such as the rewards they obtain for poor performance the role of boards of directors in monitoring managers and the regulatory framework covering the corporate governance mechanisms that are put in place to ensure managers accountability to shareholder and other stakeholders has been the subject of extensive media and policy scrutiny in light of the financial crisis of the early 2000s However corporate governance covers a much broader set of issues which requires detailed assessment as a central issue of concern to business and society Critiques of traditional governance research based on agency theory have noted its under contextualized nature and its inability to compare accurately and explain the diversity of corporate governance arrangements across different institutional contexts *The Oxford Handbook of Corporate Governance* aims at closing these theoretical and empirical gaps It considers corporate governance issues at multiple levels of analysis the individual manager firms institutions industries and nations and presents international evidence to reflect the wide variety of perspectives In analyzing the effects of corporate governance on performance a variety of indicators are considered such as accounting profit economic profit productivity growth market share proxies for environmental and social performance such as diversity and other aspects of corporate social responsibility and of course share price effects In addition to providing a high level review and analysis of the existing literature each chapter develops an agenda for further research on a specific aspect of corporate governance This Handbook constitutes the definitive source of academic research on corporate governance synthesizing studies from economics strategy international business organizational behavior entrepreneurship business ethics accounting

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